TRICKLESTAR LIMITED

(the "Company") (Company Registration No: 201837106C) (Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF 456,329 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE TRICKLESTAR PERFORMANCE SHARE PLAN

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 10 December 2019 ("Announcement").

Further to the Announcement, the Board wishes to announce that the Company had, on 4 June 2020 allotted and issued 456,329 new ordinary shares (the "Award Shares") in the capital of the Company pursuant to the Awards vested under the TrickleStar Performance Share Plan.

Following the allotment and issuance of the Award Shares, the issued and paid-up share capital of the Company has increased from 81,791,925 shares to 82,248,254 shares.

The Award Shares rank pari passu in all respects with the existing shares of the Company. The Award Shares is expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on or before 8 June 2020.

BY ORDER OF THE BOARD

Gunananthan Nithyanantham Non-Executive Non-Indepedent Director 4 June 2020

TrickleStar Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 18 June 2019. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).