

**PART I – INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (Q1,Q2 & Q3),
HALF YEAR AND FULL YEAR RESULTS**

1(a) An income statement and statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year

	G R O U P		Increase/ (Decrease) %
	FY2016 S\$'000	FY2015 S\$'000	
Revenue			
Sales of goods	13,624	12,909	5.5
Sale of services	23,140	22,334	3.6
Construction revenue	-	4,129	(100.0)
Total revenue	36,764	39,372	(6.6)
Other income	490	386	26.9
Costs and expenses			
Costs of sales	(22,125)	(25,354)	(12.7)
Staff cost	(5,693)	(5,950)	(4.3)
Depreciation of property, plant and equipment	(3,989)	(3,708)	7.6
Foreign exchange gain	270	1,082	(75.1)
Other operating expenses	(2,956)	(3,115)	(5.1)
Share of results of associates	(1,322)	(1,095)	20.7
	(35,815)	(38,140)	(6.1)
Profit from operations	1,439	1,618	(11.1)
Finance costs	(950)	(974)	(2.5)
Profit before taxation	489	644	(24.1)
Income tax expense	(74)	(185)	(60.0)
Profit after taxation	415	459	(9.6)
Attributable to:			
Equity holders of the parent	265	408	(35.1)
Non-controlling interests	150	51	N.M.
	415	459	(9.6)

Consolidated Statement of Comprehensive Income	G R O U P		Increase/ (Decrease) %
	FY2016 S\$'000	FY2015 S\$'000	
Profit after taxation	415	459	(9.6)
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
Fair value changes on available-for-sale financial asset	(44)	-	N.M.
Share of other comprehensive income of associate	127	-	N.M.
Foreign currency translation on foreign operations	(1,278)	1,838	N.M.
Total comprehensive income for the year	(780)	2,297	N.M.
Total comprehensive income attributable to:			
Equity holders of the parent	(822)	1,901	N.M.
Non-controlling interests	42	396	(89.4)
	(780)	2,297	N.M.

1(a) (i) Additional information for the income statement

Profit for the year is arrived at after crediting/(charging) the following:

	G R O U P		Increase/ (Decrease) %
	FY2016 S\$'000	FY2015 S\$'000	
Interest income	5	3	66.7
Allowance for doubtful debts	(29)	(91)	(68.1)
Write back allowance of doubtful debts	-	148	(100.0)
Interest expenses	(950)	(974)	(2.5)
Gain on disposal of investment in associated company	25	-	N.M.
Gain on disposal of property, plant and equipment	-	6	(100.0)

N.M: Not meaningful

1(b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	GROUP		COMPANY	
	31 March 2016 S\$'000	31 March 2015 S\$'000	31 March 2016 S\$'000	31 March 2015 S\$'000
Non Current Assets				
Property, plant and equipment	65,237	74,573	6	22
Investment in subsidiaries	-	-	38,133	38,133
Investment in associates	546	4,880	-	-
Goodwill	175	175	-	-
Other investments	8,801	9,048	-	-
	<u>74,759</u>	<u>88,676</u>	<u>38,139</u>	<u>38,155</u>
Current assets				
Inventories	3,902	3,730	-	-
Trade receivables	6,754	6,026	-	-
Other receivables	2,454	1,961	7	15
Construction in progress	4,298	1,513	-	-
Amount due from subsidiaries	-	-	27,290	25,428
Amount due from associates	13,318	8,631	-	-
Fixed deposits	2,870	3,178	-	-
Cash and bank balances	2,036	1,527	37	68
	<u>35,632</u>	<u>26,566</u>	<u>27,334</u>	<u>25,511</u>
Current liabilities				
Trade payables	6,087	8,221	-	-
Other payables and accruals	3,258	2,092	530	659
Bank overdraft	1,938	1,587	-	-
Amount due to subsidiary	-	-	7,330	7,030
Loans and borrowings	31,989	26,412	4,000	-
Hire purchase creditors	33	2	-	-
Provision for taxation	437	573	-	-
	<u>43,742</u>	<u>38,887</u>	<u>11,860</u>	<u>7,689</u>
Net current (liabilities)/assets	<u>(8,110)</u>	<u>(12,321)</u>	<u>15,474</u>	<u>17,822</u>
Non Current Liabilities				
Hire purchase creditors	(93)	(4)	-	-
Amount due to related company	(3,688)	(3,711)	-	-
Loans and borrowings	(487)	(11,539)	-	(4,000)
Deferred taxation	(47)	(47)	-	-
	<u>(4,315)</u>	<u>(15,301)</u>	<u>-</u>	<u>(4,000)</u>
Net assets	<u>62,334</u>	<u>61,054</u>	<u>53,613</u>	<u>51,977</u>
Share capital	46,757	44,645	46,757	44,645
Translation reserve	(3,163)	(2,120)	-	-
Fair value reserve	(44)	-	-	-
Revenue reserve	13,118	13,383	6,856	7,332
Shareholders' equity	<u>56,668</u>	<u>55,908</u>	<u>53,613</u>	<u>51,977</u>
Non-Controlling interest	5,666	5,146	-	-
	<u>62,334</u>	<u>61,054</u>	<u>53,613</u>	<u>51,977</u>

1(b) (ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

31 March 2016		31 March 2015	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured (note 1)	Secured	Unsecured
20,105	13,855	20,772	7,229

Amount repayable after one year

31 March 2016		31 March 2015	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured	Secured	Unsecured (note 1)
421	159	7,183	4,360

Details of any collateral

Note 1: S\$4,000,000 relates to the issue of non-convertible bonds on 18 March 2014 which was unsecured

Fixed assets purchased under hire-purchase contracts with a carrying amount of S\$168,000 as at 31 March 2016 (31 March 2015: S\$10,000).

The Group's power plant with carrying amount of S\$60,943,000 as at 31 March 2016 (31 March 2015: S\$70,314,000) is subject to a first charge to secure the bank loans and borrowings.

The Group's factory building with a carrying value of S\$3,599,000 as at 31 March 2016 (31 March 2015: S\$3,691,000) is subject to a first charge to secure the bank loans and borrowings.

The Group's fixed deposits amounting to S\$2,698,000 as at 31 March 2016 (31 March 2015: S\$3,007,000) are pledged to secure banking facilities which were granted to certain subsidiaries.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Cash Flow Statements

	G R O U P	
	FY2016	FY2015
	S\$'000	S\$'000
Cash flows from operating activities		
Profit before taxation	489	644
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	3,989	3,708
Interest expense	950	974
Share of results of associates	1,322	1,095
Interest income	(5)	(3)
Gain on disposal of property, plant and equipment	-	(6)
Gain on disposal of investment in associated company	(25)	-
Write back allowance of doubtful debts	-	(148)
Allowance for doubtful debts	29	91
Currency alignment	431	(3,619)
Operating cash flow before changes in working capital	7,180	2,736
(Increase)/decrease in inventories	(172)	60
Increase in construction in progress	(359)	(6,200)
(Increase)/decrease in trade and other receivables	(801)	8,860
Increase in amount due from associates	(2,437)	(1,310)
Decrease in trade and other payables	(971)	(296)
Cash generated from operations	2,440	3,850
Interest paid	(944)	(974)
Interest received	5	3
Income taxes paid	(210)	(44)
Net cash flows from operating activities	1,291	2,835
Cash flows from investing activities		
Proceeds from sale of investment in associated company	3,003	-
Purchase of property, plant and equipment	(414)	(237)
Purchase of other investments	(205)	(5,908)
Proceeds from disposal of property, plant and equipment	-	403
Net cash flows from/(used in) investing activities	2,384	(5,742)
Cash flow from financing activities		
Net proceeds from issuance of shares	2,112	3,783
Repayment of interest bearing term loans	(2,819)	(1,494)
(Decrease)/increase in amount due to related party	(23)	2,074
Repayment of trust receipts and short term borrowings	(2,655)	(98)
Decrease/(increase) of pledged fixed deposits	309	(2,752)
Dividend paid on ordinary shares	(530)	(598)
Dividend paid to non controlling interest	-	(103)
Proceed from/(repayment under) hire-purchase contracts, net	120	(6)
Net cash flows (used in)/generated from financing activities	(3,486)	806
Net increase/(decrease) in cash and cash equivalents	189	(2,101)
Effects on exchange rate changes on cash and cash equivalents	(30)	140
Cash and cash equivalents at beginning of year	111	2,072
Cash and cash equivalents at end of year	270	111
Cash and cash equivalents consist of the following :		
Cash and bank balances	2,036	1,527
Fixed deposits	2,870	3,178
	4,906	4,705
Bank overdrafts	(1,938)	(1,587)
Pledged fixed deposits	(2,698)	(3,007)
	270	111

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Revenue reserve	Translation reserve	Fair value reserve	Total attributable to owner of the Company	Non-controlling interest	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
GROUP (Unaudited)							
Balance at 1 April 2015	44,645	13,383	(2,120)	-	55,908	5,146	61,054
Profit for the year	-	265	-	-	265	150	415
Other comprehensive income	-	-	(1,043)	(44)	(1,087)	(108)	(1,195)
Total comprehensive income for the year	-	265	(1,043)	(44)	(822)	42	(780)
Capital contribution by non-controlling interest	-	-	-	-	-	478	478
Issuance of shares	2,112	-	-	-	2,112	-	2,112
Dividend paid	-	(530)	-	-	(530)	-	(530)
Balance at 31 March 2016	46,757	13,118	(3,163)	(44)	56,668	5,666	62,334

GROUP (Audited)							
Balance at 1 April 2014	40,862	13,573	(3,613)	-	50,822	4,853	55,675
Profit for the year	-	408	-	-	408	51	459
Other comprehensive income	-	-	1,493	-	1,493	345	1,838
Total comprehensive income for the year	-	408	1,493	-	1,901	396	2,297
Issuance of shares	3,783	-	-	-	3,783	-	3,783
Dividend paid	-	(598)	-	-	(598)	(103)	(701)
Balance at 31 March 2015	44,645	13,383	(2,120)	-	55,908	5,146	61,054

COMPANY (Unaudited)							
Balance at 1 April 2015	44,645	7,332	-	-	51,977	-	51,977
Issuance of shares	2,112	-	-	-	2,112	-	2,112
Dividend paid	-	(530)	-	-	(530)	-	(530)
Total comprehensive income	-	54	-	-	54	-	54
Balance at 31 March 2016	46,757	6,856	-	-	53,613	-	53,613

COMPANY (Audited)							
Balance at 1 April 2014	40,862	8,113	-	-	48,975	-	48,975
Issuance of shares	3,783	-	-	-	3,783	-	3,783
Dividend paid	-	(598)	-	-	(598)	-	(598)
Total comprehensive income	-	(183)	-	-	(183)	-	(183)
Balance at 31 March 2015	44,645	7,332	-	-	51,977	-	51,977

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

There have been no changes in the issued share capital of the Company since the last period reported on.

The Company did not hold any treasury shares as at 31 March 2016 and 31 March 2015.

The Company did not have any outstanding options or convertibles as at 31 March 2016. The number of shares that may be issued from conversion of warrants amounted to 206,863,182 as at 31 March 2015

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31 March 2016	31 March 2015
Total number of issued shares less Treasury shares	1,324,462,688 NIL	1,203,786,982 NIL
Total number of issued shares excluding Treasury shares	1,324,462,688	1,203,786,982

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on. Not applicable. The Company did not have any treasury shares during and as at the end of FY2016.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter)

Not applicable.

4. Whether the same accounting policies and methods of computations as in the issuer's most recent audited annual financial statements have been applied

Except as disclosed in paragraph 5 below, the accounting policies and methods of computation adopted in the financial statements for the current reporting period are consistent with those disclosed in the most recent audited financial statements for the financial year ended 31 March 2015.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted the new/revised Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") that are effective for annual periods beginning on or after 1 April 2015. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new/revised FRS and INT FRS did not have any significant impact on the financial statements of the Group and the Company.

6. Earning per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	GROUP	
	FY2016	FY2015
(a) Based on weighted average number of ordinary shares in issue	0.02 Singapore Cent	0.04 Singapore Cent
(b) On a fully diluted basis	0.02 Singapore Cent	0.03 Singapore Cent

Note:

The earnings per ordinary share for the respective financial years was calculated based on the Group's profit before taxation attributable to equity holders of the parent of S\$0.27 million in FY2016 (FY2015: S\$0.41 million), divided by the weighted average number of ordinary shares in issue of 1,274,938,914 in FY2016 (FY2015: 1,121,448,565).

The basic and diluted earnings per ordinary share are the same for FY2016 because there were no potential dilutive ordinary shares as at 31 March 2016. The diluted earnings per share for FY2015 was calculated assuming that the outstanding 206,863,182 warrants as at 31 March 2015 were exercised on 1 April 2014.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year

	GROUP		COMPANY	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
Net asset value per ordinary share based on total number of issued shares as at the end of the financial year (Singapore Cents)	4.3	4.6	4.0	4.3

Note:

The net asset value per ordinary share as at 31 March 2016 is calculated based on 1,324,462,688 (31 March 2015: 1,203,786,982) ordinary shares in issue.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business.

The review must include a discussion of (a) any significant factors that affected the turnover, costs, and earning of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Revenue

	FY2016		FY2015		Increase/ (Decrease)
	S\$'000	% of total revenue	S\$'000	% of total revenue	%
By business divisions					
- Fire-fighting and Protection	15,876	43.2%	16,385	41.6%	(3.1)
- Power related	20,888	56.8%	22,987	58.4%	(9.1)
TOTAL	36,764	100.0%	39,372	100.0%	(6.6)

The Group's revenue for FY2016 was S\$36.8 million. Compared with FY2015, the Group's revenue decreased by approximately 6.6%, primarily due to the decrease in the revenue of the Power related Division of approximately 9.1% and Fire-fighting and Protection Division of approximately 3.1%. The decrease in revenue of our Power related Division was mainly due to an absence of construction revenue in relation to the biomass project recognised during FY2016 as compared to S\$4.1 million recorded in the prior financial year. The decrease in revenue is partially offset by an increase in revenue from power generation of approximately S\$2.1 million due to the increase in demand for electricity from our plants in Cambodia. The Fire-Fighting and Protection revenue has decreased by 3.1% due to the lower sales from the marine fire fighting business during FY2016 as compared to FY2015.

Profitability

The Group's profit from operations decreased by about S\$0.2 million from S\$1.6 million in FY2015 to S\$1.4 million in FY2016. Cost of sales decreased S\$3.2 million from S\$25.3 million in FY2015 to S\$22.1 million in FY2016. The Group recorded a gross profit margin of 39.8% in FY2016, which was an increase of 4 percentage points from 35.6% in FY2015, mainly due to higher margins from the power generation and fire protection and the absence of the construction revenue in FY2016. Depreciation of property, plant and equipment increased by approximately S\$0.3 million mainly due to the strengthening of the US dollar, which resulted in higher depreciation expenses when translated to the Group's reporting currency. The Group recorded a foreign exchange gain of S\$0.3 million in FY2016, as compared to a gain of S\$1.1 million in FY2015 which was mainly due to the strengthening of US dollar during FY2016. Staff cost and other operating expenses decreased from S\$6.0 million and S\$3.1 million in FY2015 to S\$5.7 million and S\$3.0 million in FY2016 respectively with implementation of some cost saving measures. The increase in the share of loss incurred by associates from S\$1.1 million in FY2015 to S\$1.3 million in FY2016 was due to losses incurred during the initial year of operation of Maju Intan Biomass Energy Sdn Bhd. There was marginal S\$0.03 million gain on disposal of investment in associated company, VietHydro Pte Ltd in FY2016.

Other income increased by S\$0.1 million from S\$0.4 million in FY2015 to S\$0.5 million in FY2016 due to increased management fee billed to associated company.

Finance cost decreased by 2.5% in FY2016 with reduced usage of short term financing facilities for the construction of the power plant and for transactional purposes.

Income tax expense decreased by 60.0% in FY2016 as there was reversal of overprovision of prior years' tax in FY2016

Due to a combination of the above factors, profit after tax decreased by approximately S\$0.1 million to S\$0.4 million in FY2016 from S\$0.5 million in FY2015.

Movement in comprehensive income

As noted in the statement of comprehensive income, there was a foreign currency translation loss on foreign operations amounting to S\$1.3 million (FY2015: S\$1.8 million translation gain) mainly due to the weakening of US dollar as at the end of FY2016. The charge was directly accounted for in Statement of Equity under translation reserve. The fair value loss on available -for-sale financial asset pertain to the fair value adjustment made in relation to an insurance policy purchased in FY2016, when compared to the surrender value.

Balance Sheet

As at 31 March 2016, non-current assets decreased by S\$14.0 million to S\$74.8 million from S\$88.7 million as at 31 March 2015. The decrease was due to the disposal of an associated company, VietHydro Pte Ltd during the year. Property, plant and equipment decreased due to the currency translation as a result of weakening of US dollar and depreciation and reclassification made in FY2016.

Current assets increased by approximately S\$9.0 million from S\$26.6 million as at 31 March 2015 to S\$35.6 million as at 31 March 2016 mainly due to the increase in amount due from associates from S\$8.6 million as at 31 March 2015 to S\$13.3 million as at 31 March 2016. This increase arised as the Group provided support for the increased operating expenses in Maju Intan Biomass Sdn. Bhd. There was also an increase in construction in progress of S\$2.8 million from S\$1.5 million as at 31 March 2015 to S\$4.3 million as at 31 March 2016 due to cost incurred for the Malaysia biomass power plant. Trade receivables increased from S\$6.0 million as at 31 March 2015 to S\$6.8 million as at 31 March 2016 due to increased billing during the end of FY2016. Other receivables increased by approximately S\$0.5 million to S\$2.5 million as at 31 March 2016 mainly due to an outstanding a share contribution by a minority shareholder.

Current liabilities increased by S\$4.8 million to S\$43.7 million as at 31 March 2016 from S\$38.9 million as at 31 March 2015. It was mainly due to the increase in bank overdraft and short term loans and borrowings amounting to an aggregate of approximately S\$5.9 million. The increase in bank overdraft was to facilitate payment to trade creditors whilst loans and borrowings were reclassified from non-current to current liabilities according to the loan maturity. Certain loan however has an option for extension upon initial maturity date. Trade payables decreased from S\$8.2 million as at 31 March 2015 to S\$6.1 million as at 31 March 2016 due to more settlement made in FY2016 whilst other payables increased from S\$2.1 million as at 31 March 2015 to S\$3.3 million as at 31 March 2016 mainly due to an advance from a director to a subsidiary for working capital purposes.

Non-current liabilities decreased approximately by S\$11.0 million mainly due to the reclassification of loans and borrowings as that will be due within 1 year.

Cash Flow

During FY2016, net cash generated from operating activities amounted to S\$1.3 million. This was mainly due the increase in amount due from associate and increase in trade and other receivables offset by the decrease in trade and other payables. Net cash flow from investing activities amounted to S\$2.4 million, mainly due to the sale proceeds from sale of VietHydro Pte Ltd of S\$3.0 million which was partially offset by the purchase of property plant and equipment and other investment. The Group recorded a net cash outflow from its financing activities of S\$3.5 million in FY2016 due to repayment of trust receipts and short term borrowings. The decrease was partially offset by the issue of shares as a result of warrant conversion. Overall cash flow increased by S\$0.2 million during FY2016.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No prospect or forecast statement was made previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The biomass project in Malaysia has been largely completed and finalisation of the billing is expected to be completed in the financial year ending 31 March 2017.

Power purchase agreement for our power plants in Phnom Penh and Sihanoukville will be ending in October 2016. The Group is looking at various options on the use of these power plants upon the end of the contract duration. As for the plant in Phnom Penh Special Economic Zone, which we are the exclusive supplier of electricity, the demand for electricity is expected to increase with new tenants operating in the zone.

Fire-fighting and protection business is expected to be challenging due to the current economy outlook.

As at 31 March 2016, the Group has a net current liabilities position of S\$8.1 million arising mainly due to utilisation of short term finance on the Group's energy project in Cambodia and Malaysia. The Group is currently in negotiations to restructure existing loans to improve its liquidity position.

11. Dividend**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes. A first and final dividend of 0.04 Singapore cent tax exempt (one tier) per ordinary share was declared for FY2015.

(c) Date Payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommended, a statement to the effect

No dividend has been proposed for FY2016.

13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate for IPTs under Rule 920 of the Catalyst Rules. There was no IPT of S\$100,000 and above for FY2016.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that the undertakings have been procured from the Board of Directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

For the financial year ended 31 March 2016:

	Fire Fighting and Protection S\$'000	Power Related S\$'000	Total S\$'000
Revenue	15,876 =====	20,888 =====	36,764 =====
Finance cost	(123)	(827)	(950)
Allowance for doubtful debts	(29)	-	(29)
Depreciation of property plant and equipment	(304)	(3,684)	(3,988)
Segment result	322 =====	167 =====	489 =====

For the financial year ended 31 March 2015:

	Fire Fighting and Protection S\$'000	Power Related S\$'000	Total S\$'000
Revenue	16,385 =====	22,987 =====	39,372 =====
Finance cost	(90)	(884)	(974)
Write back allowance of doubtful debts	57	-	57
Depreciation of property plant and equipment	(269)	(3,439)	(3,708)
Segment result	432 =====	212 =====	644 =====

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to paragraph 8 above.

17. A breakdown of sales

	FY2016 S\$'000	FY2015 S\$'000	Increase/ (Decrease) %
Sales reported for the first half year	16,754	22,821	(26.6)
Operating profit after tax before deducting minority interests for the first half year	321	233	37.8
Sales reported for the second half year	20,010	16,551	20.9
Operating profit after tax before deducting minority interests for the second half year	94	226	(58.4)

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	FY2016	FY2015
(a) Ordinary	NA	S\$529,785
(b) Preference	NA	NA
(c) Total	NA	S\$529,785

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Tan Ah Kan	80	Father of Executive Directors, Tan Boon Kheng, Tan Boon Yew and Tan Boon Siang	Founder of Asiatic Fire System Pte Ltd. Main duties include Directorship of Asiatic Fire System Pte Ltd Year position was first held: 1986	No changes in duties and position held during the year
Tan Ah Soi	65	Uncle of Executive Directors, Tan Boon Kheng, Tan Boon Yew and Tan Boon Siang	Factory Manager of Asiatic Fire System Pte Ltd. Main duties include managing the Servicing / Refilling Plant. Year position was first held: 1991	No changes in duties and position held during the year
Lee Yoke Chun	53	Spouse of Managing Director, Tan Boon Kheng	Administration and Human Resources Manager of the Company Main duties include Recruitment & Formulating HR Policies Year position was first held: 1987	No changes in duties and position held during the year

20. Use of proceeds from rights and warrants issue

	S\$'000
Net proceeds from the rights issue	11,799
Net proceeds from the warrants conversion	<u>10,752</u>
	22,551
Use of proceeds:	
Current energy projects	20,700
Working capital purposes	<u>1,851</u>
Balance	<u><u>-</u></u>

The above utilisation is largely in line with the intended use as stated in the announcement dated 28 May 2013 in respect of the rights cum warrants issue.

BY ORDER OF THE BOARD

Tan Boon Kheng
Managing Director
26 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore, telephone (65) 6229 8088.