

**db x-trackers II**  
**Société d'Investissement à Capital Variable**  
**Registered office: 49, avenue J.F. Kennedy - L-1855 Luxembourg - Grand Duchy of**  
**Luxembourg**  
**R. C. S. Luxembourg: B-124.284**

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**ANNOUNCEMENT – CHANGE IN THE CREDIT RATING OF DEUTSCHE BANK AG**

- **db x-trackers II EONIA UCITS ETF**

(the “**Sub-Fund**”)

**CHANGE IN THE CREDIT RATING OF DEUTSCHE BANK AG**

db x-trackers II, the Luxembourg-constituted umbrella fund company of the Sub-Fund, wishes to advise that, on 28 September 2017, Fitch downgraded the credit rating of Deutsche Bank AG, which is a swap counterparty to the Sub-Fund (the “**Swap Counterparty**”), to “BBB+” from “A-”. As at the date of this announcement, the Swap Counterparty’s credit rating is of investment grade.

This change of credit rating does not affect any of the operations of the Sub-Fund.

We will keep monitoring the situation and, as appropriate, keep investors informed of any further developments.

Investors who wish to seek any clarification regarding the Sub-Funds may contact the Singapore representative at telephone number (65) 6238 8868.

This announcement is for your information only and **no action is required to be taken by you.**

Issued by

db x-trackers II

29 September 2017

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