

NERA TELECOMMUNICATIONS LTD
(the “Company”)
Company Registration No.: 197802690R
(Incorporated in the Republic of Singapore)

Minutes of the Extraordinary General Meeting (the “EGM” or “Meeting”) of the Company held at Temasek Club, Brani Room, 131 Rifle Range Road, Singapore 588406 on Tuesday, 29 April 2025 at 4.29 p.m.

PRESENT

Board of Directors

Mr Steve Chu, Fu-Chuan	Executive Director and Executive Chairman
Mr Eric Yu, Ling-Hsiao	Non-Independent Non-Executive Director
Mr Basil Chan	Lead Independent Non-Executive Director
Mr Raymond Lum Wai Meng	Independent Non-Executive Director
Ms Jenny Teng Mui Keow	Independent Non-Executive Director

Shareholders / Proxies / Invitees

As per attendance lists.

In Attendance

As per attendance lists.

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the meeting will not be published in these minutes.

CHAIRMAN

The Lead Independent Non-Executive Director, Mr Basil Chan, chaired the EGM. The Chairman welcomed all shareholders present at the EGM and introduced the Directors and Management to the shareholders.

QUORUM

The Chairman confirmed that a quorum was present and called the meeting to order.

EGM PRESENTATION

The Chairman passed the time to a representative from Lee & Lee, the legal adviser to the Company in relation to the Proposed Adoption of the General Mandate for Interested Person Transactions, who gave a presentation to the shareholders on the salient points of the Proposed Adoption of the General Mandate for Interested Person Transactions.

NOTICE

With the consent of the Meeting, the notice convening the EGM dated 14 April 2025 published on the SGXNet and the Company's corporate website, was taken as read.

The Chairman informed the shareholders that the resolution to be passed at the Meeting would be voted on by poll. Polling shall be conducted electronically via a wireless handheld device.

The Chairman further informed that Complete Corporate Services Pte Ltd (“**Scrutineer**”) has been appointed as Scrutineer and Boardroom Corporate & Advisory Services Pte. Ltd. (“**Polling Agent**”) has been appointed as Polling Agent for the polling process at the Meeting.

The Chairman informed that he had been appointed as proxy by a number of shareholders and would be voting in accordance with their instructions. The Chairman informed that the proxy forms lodged have been checked by the Scrutineer and were found to be in order.

Shareholders noted that the Company had allowed shareholders to submit their questions in relation to the agenda of the EGM via email in advance and had on 25 April 2025 announced on the SGXNET that there were no questions received from shareholders prior to the EGM.

The Chairman stated that shareholders will have the opportunity to ask questions during the course of the EGM.

The Chairman proceeded with the business of the EGM.

ORDINARY RESOLUTION – THE PROPOSED ADOPTION OF THE GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

It was noted that the Ordinary Resolution was to seek shareholder's approval for the Proposed Adoption of the General Mandate for Interested Persons Transactions.

The motion for the Proposed Adoption of the General Mandate for Interested Persons Transactions was duly proposed and seconded.

There being no questions from the shareholders, the motion was put to vote by poll. Shareholders were informed to cast their votes on the wireless handheld device. The voting results of the poll were as follows:

	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> To Approve the Proposed Adoption of the General Mandate for Interested Persons Transactions	3,653,600	3,626,600	99.26	27,000	0.74

Based on the results of the poll, the Ordinary Resolution was declared carried and it was RESOLVED:

“THAT:

- (a) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Listing Manual**”), for the Company, its subsidiaries and associated companies that are considered to be “entities at risk” under Chapter 9 of the Listing Manual, or any of them, to enter into any of the Mandated Transactions (as defined in the Circular) with the Mandated Interested Persons (as defined in the Circular), provided that such transactions are carried out on normal commercial terms, will not be prejudicial to the interests of the Company and its minority shareholders and in accordance with the guidelines and review procedures for such interested person transactions (“**IPT General Mandate**”);
- (b) the IPT General Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier;
- (c) the Audit and Risk Management Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as

may be necessary to take into consideration any amendments to Chapter 9 of the Listing Manual which may be prescribed by the SGX-ST from time to time; and

- (d) the Directors of the Company and each of them be and are hereby severally authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required and to make such amendments thereto) as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the transactions contemplated and/or authorised by the IPT General Mandate and/or this resolution.”

CONCLUSION

There being no other business, the Chairman thanked all present for their attendance and declared the meeting closed at 4.43 p.m.

Confirmed as a correct record of
the proceeding of the meeting

Mr Basil Chan
Chairman