Alita Resources Limited

Company Registration No: 147393735

Annual Financial Statements
30 JUNE 2026

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CORPORATE INFORMATION

DIRECTORS	Norman Mel Ashton (Non-Executive Independent Chairman) Paul Vincent O'Farrell (Executive Director) Fergus Jockel (Independent Director, resigned 23 January 2026) Roderick Sutton (Independent Director)
COMPANY SECRETARIES	Winton Willesee Tim Barker
REGISTERED AND PRINCIPAL OFFICE	Lavan Level 20, 1 William Street PERTH WA 6000 Website: www.alitaresources.com.au Email: info@alitaresources.com.au
AUDITORS	Ernst & Young 9 The Esplanade PERTH WA 6000 Ernst & Young LLP One Raffles Quay Singapore, 048583 Partner-in-charge: Lim Huijing Amanda (Since financial year ended 30 June 2025)
SHARE REGISTRY	Boardroom Corporate & Advisory Services Pte Ltd 1 Harbourfront Avenue Keppel Bay Tower #14-07 Singapore 098632 Telephone: +65 6533 5355 Computershare Limited Level 17/221 St Georges Terrace PERTH WA 6000 Telephone: (08) 6188 0800
HOME EXCHANGE	Singapore Exchange Ltd 2 Shenton Way #02-02 SGX Centre 068804 SGX Code: 40F

DIRECTORS' REPORT

LETTER TO SHAREHOLDERS

Dear Shareholder,

On behalf of the Board of Directors, I am pleased to present the Annual Report of Alita Resources Limited ("Alita" or "the Company") for the financial year ended 30 June 2026, our second full year since the Company emerged from liquidation on 4 April 2024.

The past two annual reports described the considerable work required to bring the Company's financial and other compliance obligations up to date following the unique circumstances of its recent history, namely receivership, voluntary administration, deed administration, liquidation and subsequent restoration as a solvent entity. I am pleased to report that this work was substantially completed during the year and the Company is now fully compliant with its financial reporting obligations to both the Australian Securities & Investments Commission ("ASIC") and the Singapore Exchange ("SGX").

The central issue before the Company remains the resolution of legacy tax matters with the Australian Taxation Office ("ATO") concerning Notices of Assessment for income tax years spanning 30 June 2019 to 30 June 2024. The Company, with the support of its legal and taxation advisers, continues to actively pursue a final determination of the objections lodged in October 2024 and remains committed to a fair and timely resolution. This matter has a significant bearing on the Company's future strategic direction and, pending its resolution, the Board is managing the Company's affairs in the most cost efficient manner possible to preserve shareholder value.

On behalf of the Board, I would also like to thank Mr Fergus Jockel, who resigned as a Non-Executive Director on 23 January 2026, for his contribution to the Company during a demanding period of its restoration.

Looking ahead, with its reporting obligations now current, Alita's focus for the coming year is squarely on progressing the ATO matters to a conclusion, which will in turn allow the Board to determine the Company's next phase of strategic and operational advancement.

On behalf of the Board, I would like to express our sincere gratitude to our shareholders for their continued patience, commitment, and support.

Mel Ashton

Mel Ashton
Non-Executive Independent Chairman

DIRECTORS' REPORT

BOARD OF DIRECTORS

The names and details of the Directors in office during the financial period and until the date of this report are set out below.

- Norman Mel Ashton — Non-Executive Independent Chairman
- Paul Vincent O'Farrell — Executive Director
- Fergus Jockel — Independent Director (resigned 23 January 2026)
- Roderick Sutton — Independent Director

PRINCIPAL ACTIVITIES

Alita Resources Limited is a public company limited by shares incorporated in Australia and listed on SGX-ST. The Company was previously engaged in the business of exploring and developing Lithium and Tantalum Mineral Resources in Australia. The Company is now working on resolving various taxation and other regulatory matters in order to determine its future strategy.

DIVIDENDS PAID OR RECOMMENDED

The Directors of the Company do not recommend the payment of a dividend in respect of the current financial year ended 30 June 2026 (2025: Nil).

OPERATING RESULTS

The Company's net profit after providing for income tax for the year ended 30 June 2026 amounted to $1,703,415 (2025: $3,175,639). Please refer to Note 2(b) on the preparation of the financial statements on a going concern basis.

REVIEW OF ACTIVITIES

The Board continues to work on its statutory and reporting obligations and is now substantially up to date with its financial reporting requirements to ASIC and the SGX.

The Company continues to engage with its legal and taxation advisers to address complex issues arising from historical Notices of Assessment issued by the ATO for the income years ended 30 June 2019 through to 2024. Pending resolution of this key issue, the Board will continue to monitor costs and keep the Company's affairs managed in the most cost efficient method possible to preserve shareholder value.

DIRECTORS' REPORT

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

No matters or circumstances have arisen since 30 June 2026 that have significantly affected, or may significantly affect, the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Company during the financial year.

AGM

The Company held its 2025 Annual General Meeting on 26 February 2026 with the outcomes of that meeting published on the SGX on 27 February 2026.

The Company anticipates that it will hold its next AGM on or before 30 September 2026 in Singapore in accordance with the Company's constitution.

DIRECTORS' REPORT

BOARD OF DIRECTORS

NORMAN MEL ASHTON – Non-Executive Independent Chairman	
Experience and Expertise	Norman Mel Ashton ("Mr Ashton") has over 45 years' experience as a Chartered Accountant specialising in corporate restructuring and finance, as well as a professional company director. This experience is complemented by his strategic approach and extensive business network. Mr Ashton is currently a founder and executive chairman of The White Knight Fund and the managing director of Gian Corporation Pty Ltd. He has held, and currently holds, directorship positions with a range of companies listed on the Australian Securities Exchange.
Other Current Directorships	Non-Executive Director of Fluence Corporation Ltd (ASX:FLC) Non-Executive Chairman of Bellavista Resources Ltd (ASX:BVR) Please refer to Appendix 7F here announced on the SGX on 20 August 2024 for further details
Former Directorships in last 3 years	Non-Executive Chairman of Venture Minerals Limited (ASX:VMS) Non-Executive Director of Aurora Labs Limited (ASX:A3D) Please refer to Appendix 7F here announced on the SGX on 20 August 2024 for further details
Special Responsibilities	Chairman of the Board (appointed 22 April 2024)
Interests in Shares and Options	Nil

PAUL VINCENT O'FARRELL – Executive Director	
Experience and Expertise	Paul Vincent O'Farrell ("Mr O'Farrell") has over 35 years of experience in corporate credit, governance, banking and risk management and is currently the managing director of Quadrant Advisory Pty Ltd. He also holds directorship positions with a range of private companies and is also on the board of PathWest, which is WA's public pathology services provider. Mr O'Farrell is a member of Charted Accountants Australia & New Zealand, a fellow of both Chartered Accountants Ireland and the Advisory Board Centre and is a graduate of the Australian Institute of Company Directors.
Other Current Directorships	Please refer to Appendix 7F here announced on the SGX on 20 August 2024 for further details
Former Directorships in last 3 years	Non-Executive Director of Lithco No.2 Pty Ltd Non-Executive Director of Tawana Resources Pty Ltd Please refer to Appendix 7F here announced on the SGX on 20 August 2024 for further details
Special Responsibilities	Executive Management, Financial Management
Interests in Shares and Options	Nil

FERGUS JOCKEL – Independent Director (resigned 23 January 2026)	
Experience and Expertise	Fergus Jockel ("Mr Jockel") is experienced in mining and mineral exploration and is currently the principal director of Fergus Jockel Geological Services Pty Ltd Mr Jockel holds a Bachelor of Science with honours in geology and is a member of the Australasian Institute of Mining and Metallurgy.
Other Current Directorships	Nil
Former Directorships in last 3 years	Non-Executive Director of Lithco No.2 Pty Ltd Non-Executive Director of Tawana Resources Pty Ltd Please refer to Appendix 7F here announced on the SGX on 20 August 2024 for further details
Interests in Shares and Options	Nil

RODERICK SUTTON – Independent Director	
Experience and Expertise	Roderick Sutton ("Mr Sutton") is a founding partner of Fortune Ark Restructuring Limited and is a Chartered Accountant in Australia and a Certified Public Accountant in Hong Kong. Mr Sutton also holds directorship roles with Donaco International Limited, Accolade Wines Australia Limited, Mount Nicholson Company Limited and Mount Nicholson International Limited. Mr Sutton was previously chairman of the Asia Pacific division of FTI Consulting and held directorship positions with Trans Maldivian Airways, Amphora Group Limited, Quintis (Australia) Pty Ltd and Quintis Holdco Pty Ltd.
Other Current Directorships	Non-Executive Director of Donaco International Limited (ASX:DNA) Please refer to Appendix 7F here announced on 20 August 2024 for further details
Former Directorships in last 3 years	Please refer to Appendix 7F here announced on 20 August 2024 for further details
Interests in Shares and Options	Nil

JOINT COMPANY SECRETARY

Winton Willesee – Joint Company Secretary (Appointed 7 November 2024)	
Qualifications	Mr Willesee holds a Master of Commerce, a Post-Graduate Diploma in Business (Economics and Finance), a Graduate Diploma in Applied Finance and Investment, a Graduate Diploma in Applied Corporate Governance, a Graduate Diploma in Education and a Bachelor of Business.

Timothy Barker – Joint Company Secretary (Appointed 7 November 2024)	
Qualifications	Mr Barker holds a Bachelor of English Law and French Law (LLB) and a Master of Science in International Business Management (MSc).

DIRECTORS' REPORT

DIRECTORS' MEETINGS

There was one directors' meeting during FY2026 – it was held on 25 June 2026. All directors attended this meeting. A number of matters requiring directors' approval were dealt with via circular resolutions during the financial year.

REMUNERATION REPORT

This Remuneration Report outlines the remuneration arrangements of Key Management Personnel of the Company.

For the purposes of this report, Key Management Personnel of the Company are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Company, directly or indirectly, including any Director (whether Executive or otherwise) of the Company.

Key Management Personnel disclosed in the Report

Names and positions held of Parent Entity Directors and Key Management Personnel in office at any time during the financial year are:

Directors	
Mel Ashton	Independent Non-Executive Chairman
Paul O'Farrell	Executive Director
Fergus Jockel	Independent Director (resigned 23 January 2026)
Roderick Sutton	Independent Director

Remuneration Governance

The full Board filling the role of the Nomination and Remuneration Committee is responsible with respect to the following:

(a) remuneration policies and practices;

(b) remuneration of the Executive Officer and Executive Directors;

(c) composition of the Board; and

(d) performance Management of the Board and of the Executive Officer.

Use of Remuneration Consultants

During the year, the Company has not required or used any remuneration consultants.

Executive Remuneration Policy and Framework

The full Board reviews and make recommendations regarding the following:

(a) Service contracts in place between KMP and the Company;
(b) strategies in relation to Executive remuneration policies;
(c) compensation arrangements for the Chairman, Non-Executive Directors, Executive Director, and other Senior Executives (if so appointed) as appropriate;
(d) performance related incentive policies;
(e) the Company's recruitment, retention and termination policies;

(f) the composition of the Board having regard to the skills/experience desired and skills/experience represented;

(g) the appointment of Board members;

(h) the evaluation of the performance of the CEO (if so appointed);

(i) consideration of potential candidates to act as Directors; and

(j) succession planning for Board members.

Key Management Personnel Remuneration Policy

The Board's policy for determining the nature and amount of remuneration of Key Management Personnel for the Company is as follows:

- The remuneration structure for Key Management Personnel is based on a number of factors, particularly the skills and experience of the individual concerned.
- The contracts for service between the Company and Key Management Personnel are on a continuing basis, subject to review with the Board proposing a review in the immediate future.
- There is no scheme to provide retirement benefits, other than statutory superannuation if applicable.

Upon their respective appointment to the Company, all Directors and executives enter into an agreement with the Company.

Key Management Personnel Compensation

The compensation of the Company's Key Management Personnel is disclosed below:

Name: Mel Ashton
Title: Non-Executive Chairman
Agreement commenced: 22 April 2024
Total remuneration: $90,000 plus GST

Name: Paul O'Farrell
Title: Executive Director
Agreement commenced: 25 March 2024
Total remuneration: $144,000 plus GST

Name: Fergus Jockel (resigned 23 January 2026)
Title: Non-executive Director
Agreement commenced: 25 March 2024
Total remuneration: $40,000 plus GST

Name: Roderick Sutton
Title: Non-executive Director
Agreement commenced: 22 April 2024
Total remuneration: $60,000

2026 Key Management Person	Short-term Benefits				Termination Benefits	Share-based payment				
	Salary ($)	Bonus ($)	Post Retirement benefits ($)	Annual leave ($)	Termination Benefits ($)	Shares ($)	Options ($)	Total Share Based Payments ($)	Total ($)	Performance related
DIRECTORS										
Mel Ashton	90,000	-	-	-	-	-	-	-	90,000	-
Paul O'Farrell	144,000	-	-	-	-	-	-	-	144,000	-
Fergus Jockel *	40,000	-	-	-	-	-	-	-	40,000	-
Roderick Sutton	60,000	-	-	-	-	-	-	-	60,000	-
TOTAL	334,000	-	-	-	-	-	-	-	334,000	

* Fergus Jockel resigned on 23 January 2026

DIRECTORS' REPORT

2025 Key Management Person	Short-term Benefits				Termination Benefits	Share-based payment				
	Salary ($)	Bonus ($)	Post Retirement benefits ($)	Annual leave ($)	Termination Benefits ($)	Shares ($)	Options ($)	Total Share Based Payments ($)	Total ($)	Performance related
DIRECTORS										
Mel Ashton	97,500	-	-	-	-	-	-	-	97,500	-
Paul O'Farrell	166,000	-	-	-	-	-	-	-	166,000	-
Fergus Jockel	65,000	-	-	-	-	-	-	-	65,000	-
Roderick Sutton	60,000	-	-	-	-	-	-	-	60,000	-
TOTAL	388,500	-	-	-	-	-	-	-	388,500	

DIRECTORS' REPORT

INDEMNIFICATION OF DIRECTORS AND OFFICERS

(a) Indemnification

The Company has agreed to indemnify the current Directors and Company Secretaries of the Company against all liabilities to another person (other than the Company or a related body corporate) that may arise from their position as Directors and Company Secretaries of the Company, except where the liability arises out of conduct involving a lack of good faith.

The Agreement stipulates that the Company will meet to the maximum extent permitted by law, the full amount of any such liabilities, including costs and expenses.

(b) Insurance Premiums

During the year ended 30 June 2026, the Company again sought advice on Directors and Officers Liability Insurance for Directors and Officers of the Company. Based on professional advice received from an international insurance broker and its current operational status, the Company determined that such cover was not warranted. This requirement will be reviewed as and when needed.

INDEMNITY AND INSURANCE OF AUDITOR

To the extent permitted by law and professional regulations, the Company has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

CORPORATE GOVERNANCE

The Board is responsible for the overall corporate governance of the Company, and it recognises the need for the highest standards of ethical behaviour and accountability. It is committed to administrating its corporate governance structures to promote integrity and responsible decision making. It has focussed on putting in place "fit for purpose" governance policies whilst it works through the issues mentioned in the Directors' Report above.

Given the Company's current limited operational status, the Company has not prepared a standalone sustainability report for the financial year ended 30 June 2026.

In accordance with the applicable corporate governance framework, the Board have reviewed and considered the key audit matters identified by the external auditor. The Board concurs with the auditor's conclusions in respect of these matters and confirms that it has satisfied itself that the financial statements present a true and fair view of the Company's financial position and performance, having regard to the areas of significant judgement and estimation described in the Auditor's report.

DIRECTORS' REPORT

SHARES

As at the date of this report, there are 1,476,422,411 (2025: 1,476,422,411) ordinary shares on issue.

Signed on behalf of the Board of Directors.

Mel Ashton

Mel Ashton
Non-Executive Chairman
Dated 14 August 2026

Independent Auditor's Report to the Members of Alita Resources Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Alita Resources Limited (the "Company"), which comprise the statement of financial position of the Company as of 30 June 2026 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of 30 June 2026, and its financial performance, changes in equity and cash flow for the year then ended in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standard Board ("IASB").

Basis for opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code"), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Singapore. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For the matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled our responsibilities described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report, including in relation to this matter. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters (cont'd)

Accounting for uncertain tax position

As at 30 June 2026, the Company has recognised tax provisions of A$99.6 million. As disclosed in note 2d(ii) and note 6(iv) to the financial statements, included within the tax provisions is a provision of A$58.1 million for uncertain tax position arising from the pricing arrangement under an offtake agreement between a former subsidiary and a third party. The Company has engaged external tax advisors on the matter and recognised a tax provision accordingly. The determination of this uncertain tax position requires significant judgement by management in interpreting tax legislation and assessing the likelihood of acceptance by the Australian Tax Authorities ("ATO"). Given the significance of the amount involved and the level of judgment required, this was determined to be a key audit matter.

Our procedures included

- Evaluating the Company's process for identifying uncertain tax positions and assessing compliance with IAS 12 *Income Taxes* and IFRIC 23 *Uncertainty over Income Tax Treatments*.
- Involvement of our tax specialists, to review correspondences with the ATO and reports from external tax advisors to assess the technical merits of the tax provisions recorded.
- Assessing the adequacy of the related disclosures in the financial statements.

Other information

Management is responsible for other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS as issued by the IASB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditors' report is Lim Huijing Amanda.

Ernst & Young LLP.

Ernst & Young LLP

Public Accountants and
Chartered Accountants
Singapore

14 August 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	30 June 2026 ($)	30 June 2025 ($)
CONTINUING OPERATIONS			
Other expenses	3	(1,421,650)	(1,842,599)
Finance income	4	3,997,606	4,351,650
Finance expenses	5	(142,506)	-
PROFIT BEFORE INCOME TAX		2,433,450	2,509,051
Income tax (expense)/ benefit	6	(730,035)	666,588
PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS		1,703,415	3,175,639
TOTAL COMPREHENSIVE PROFIT FOR THE YEAR		1,703,415	3,175,639
Basic and diluted earnings per share (cents per share)	19	0.12	0.21

The above Statement of Profit or Loss and Other Comprehensive Income are to be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	30 June 2026 ($)	30 June 2025 ($)
CURRENT ASSETS			
Cash and cash equivalents	8	921,061	636,761
Funds held on trust	9	106,413,839	102,452,857
Other receivables	10	58,410,786	58,174,530
TOTAL CURRENT ASSETS		165,745,686	161,264,148
NON-CURRENT ASSETS			
Deferred Tax Assets	6(ii)	252,766	690,769
TOTAL NON-CURRENT ASSETS		252,766	690,769
TOTAL ASSETS		165,998,452	161,954,917
CURRENT LIABILITIES			
Trade and other payables	11	153,971	248,348
Income tax payable	6	99,592,697	99,300,666
Borrowings	7	2,142,466	-
TOTAL CURRENT LIABILITIES		101,889,134	99,549,014
TOTAL LIABILITIES		101,889,134	99,549,014
NET ASSETS		64,109,318	62,405,903
EQUITY			
Contributed Equity	12	125,894,876	125,894,876
Reserves	13	3,764,966	3,764,966
Accumulated Losses	14	(65,550,524)	(67,253,939)
TOTAL EQUITY		64,109,318	62,405,903

The above Statement of Financial Position is to be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Contributed Equity ($)	Accumulated Losses ($)	Share-based Payment Reserve ($)	Foreign Currency Translation Reserve ($)	Total ($)
FINANCIAL YEAR ENDED 30 JUNE 2026					
Balance at 1 July 2025	125,894,876	(67,253,939)	3,764,966	-	62,405,903
Profit for the year from continuing operations	-	1,703,415	-	-	1,703,415
Total comprehensive income	-	1,703,415	-	-	1,703,415
Balance at 30 June 2026	125,894,876	(65,550,524)	3,764,966	-	64,109,318

The above Statement of Changes in Equity is to be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Contributed Equity ($)	Accumulated Losses ($)	Share-based Payment Reserve ($)	Foreign Currency Translation Reserve ($)	Total ($)
FINANCIAL YEAR ENDED 30 JUNE 2025					
Balance at 1 July 2024	125,894,876	(70,429,578)	3,764,966	-	59,230,264
Profit for the year from continuing operations	-	3,175,639	-	-	3,175,639
Total comprehensive income	-	3,175,639	-	-	3,175,639
Balance at 30 June 2025	125,894,876	(67,253,939)	3,764,966	-	62,405,903

The above Statement of Changes in Equity is to be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Notes	30 June 2026 ($)	30 June 2025 ($)
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers for goods and services		(1,752,324)	(1,757,953)
Interest Received		3,997,606	4,351,650
NET CASH FROM OPERATING ACTIVITIES	15	2,245,282	2,593,697
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received and paid to the trust account		(3,960,982)	(4,277,746)
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES		(3,960,982)	(4,277,746)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Loan	7	2,000,000	-
NET CASH USED IN FINANCING ACTIVITIES		2,000,000	-
Net increase/ (decrease) in cash held		284,300	(1,684,049)
Cash and cash equivalents at beginning of financial year		636,761	2,320,810
Cash and cash equivalents at end of financial year	8	921,061	636,761

The above Statement of Cash Flows is to be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

The financial report of Alita Resources Limited ("the Company") for the financial year ended 30 June 2026 was authorised for issue in accordance with a resolution of the directors on 14 August 2026.

Alita is a public company limited by shares incorporated in Australia and listed on SGX-ST. The Company was principally engaged in the business of exploring and developing lithium and tantalum mineral resources in Western Australia until the completion of the sale of its lithium business on 1 November 2023. The Company emerged from liquidation on 4 April 2024 and is currently reassessing its ongoing operations and strategic direction. During the reporting period, the Company did not undertake any operating activities.

The Company's registered office and principal place of business is Level 20, 1 William Street, Perth, Western Australia 6000.

2. STATEMENT OF MATERIAL ACCOUNTING POLICIES

The primary accounting policies adopted in the preparation of the Financial Statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

(a) Basis of Preparation

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001. Alita Resources Limited is a for profit entity for the purpose of preparing the Financial Statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards as issued by the IASB. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied.

(i) Compliance with IFRS

The Financial Statements of the Company also comply with International Financial Reporting Standards (IFRSs) and interpretations adopted by the International Accounting Standard Board (IASB).

The Financial Statements were approved by the Board of Directors on 14 August 2026.

(ii) Historical cost convention

The financial report has been prepared on an accrual basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied. All amounts are presented in Australian dollars, unless otherwise noted.

(iii) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. There have been none in the current financial year.

(b) Going Concern

This financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business. The Company has generated a profit after tax for the year of $1,703,415 (2025: $3,175,639) and experienced net cash outflows from operating and investing activities of $1,715,700 (2025: net cash outflows $1,684,049). As at 30 June 2026 and 30 June 2025, the Company had cash totalling to $921,061 and $636,761 respectively.

As part of the sale of its subsidiaries, Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd, Alita has received a guarantee from Mineral Resources Limited ("MinRes"), the ultimate parent company of the acquirer, to guarantee any tax obligations that are attributable to Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd whilst these entities were part of the Alita tax consolidated group. MinRes has also committed to ensuring a minimum of $25,000,000 is available after all tax obligations by Alita in connection with the acquisition have been fully satisfied, to address all creditor liabilities and priorities as required.

Until the taxation liabilities relating to the tax assessments issued by the Australian Taxation Office ("ATO") are finally resolved, MinRes has committed to provide ongoing funding support to Alita. During FY26, MinRes provided a $2.0 million loan facility to fund Alita's ongoing compliance and management costs, which was fully drawn down during the year. As Alita no longer has revenue-generating operations and has limited cash inflows, the Company is dependent on continued financial support from MinRes to meet its obligations as they fall due and to continue as a going concern.

The Company is required to obtain additional funding within the next 12 months from the date of this report to fund its ongoing operating and compliance activities. Management expects this funding to be obtained from MinRes in accordance with its commitment to provide financial support to Alita until the outstanding tax matters are resolved. Management's cash flow forecast assumes the continued availability of this funding support from MinRes.

Alita is actively working to conclude outstanding tax matters with the Australian Taxation Office (ATO). Upon settlement of the ATO tax disputes, the funds currently held in escrow amounting to $106,413,839 as at 30 June 2026 ($102,452,857 as at 30 June 2025) may be released back to Alita. These funds represent amounts withheld pending resolution of the disputes and will significantly improve Alita's liquidity position once released.

Based on the Company's current cash position, profitable operations, continued financial support from MinRes, and the expected resolution of outstanding tax matters, the directors have concluded that the Company can continue as a going concern.

(c) Impact of the adoption of new Accounting Standards

From 1 July 2025, the Company has adopted all new and amended Accounting Standards and Interpretations, mandatory for annual periods beginning 1 July 2025. The application of these new and amended Accounting Standards and Interpretations did not have a material impact on the financial position or performance of the Company.

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Company for the annual reporting period ended 30 June 2026. AASB/IFRS 18 *Presentation and Disclosure in Financial Statements* which replaces AASB 101/IAS 1 *Presentation of Financial Statements*, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027. The Company is currently working to identify all impacts the amendments will have on the primary financial statements and notes to the financial statements.

(d) Significant Accounting Judgments, Estimates and Assumptions

The preparation of the Financial Statements requires management to make judgments, estimates and assumptions that affect the reported amounts in the Financial Statements. Management continually evaluates its judgments and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgments and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the Financial Statements are outlined below:

(i) Recognition of deferred tax asset

The Company recognises deferred tax assets on the basis that it is considered probable that there will be sufficient future taxable profits available against which the unused tax losses can be utilised in the foreseeable future. Refer to note 6.

(ii) Uncertain tax position and reimbursable assets

On 15 December 2023, the ATO filed a proof of debt claim with the then liquidator, McGrathNicol, for a potential liability of $203,045,626 and, on 29 January 2024, the ATO issued the Company notice of assessments for the financial years ended 30 June 2022 and 30 June 2023 and for the four months ended 31 October 2023. On 28 October 2024, the Company lodged an objection to these notices of assessments issued by the ATO.

Significant judgment is required in evaluating this uncertain tax position and determining the provision for income taxes. Based on legal advice and consultation with the Company's tax advisors, the Company has recognised an income tax payable of $58,154,530 for the uncertain tax position. The provision balance has remained the same for the years ended 30 June 2025 and 30 June 2026.

Under the Share Sale Agreement for the sale of Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd to MinRes which occurred in the prior year, any tax liabilities associated with Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd will remain the responsibility of Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd. The Company's tax advisors have confirmed that the entire uncertain tax position relates to Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd. Therefore, the Company has recognised a receivable from these entities of equivalent value.

If the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the income tax expense and deferred tax balances in the period in which the outcome is determined.

The recognition and measurement of uncertain tax positions are based on management's assessment of whether it is probable that a taxation authority will accept the position taken.

(e) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are shown within borrowings in current liabilities in the Statement of Financial Position.

(f) Income Tax

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the current period's taxable income. The tax rates and tax laws used to compute the amounts are those that are enacted or substantively enacted by the balance sheet date.

Provisions of uncertain income tax positions/treatments are measured at the most likely amount or the expected value, whichever method is more appropriate. Generally, uncertain tax treatments are assessed on an individual basis, except where they are expected to be settled collectively. It is assumed that taxing authorities will examine positions taken if they have the right to do so and that they have full knowledge of the relevant information.

Deferred income tax is provided for on all temporary differences at balance date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences
- In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint arrangements, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry-forward of unused tax credits and unused tax losses can be utilised, except:

- when the deferred income tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss; or
- when the deductible temporary difference is associated with investments in subsidiaries, associates or interests in joint ventures, in which case a deferred tax asset is only recognised to the extent that it is probable that the temporary difference will reverse in the foreseeable future and taxable profit will be available against which the temporary difference can be utilised.

The carrying amount of deferred income tax assets is reviewed at each financial year end and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.Deferred income tax assets and deferred tax liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance date.

Deferred tax assets and deferred tax liabilities are offset only if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to the same taxable entity and the same taxation authority.

(g) Interest Income

Interest income is recognised using the effective interest method. The effective interest method uses the effective interest rate which is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial asset.

(h) Financial Assets

Classification

All the Company's financial assets are classified in the category of "financial assets at amortised cost". Management determines the classification of financial assets at initial recognition.

Measurement

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the reporting period which are classified as non-current assets.

Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price as disclosed in accordance with AASB 15. The fair value of trade receivables and payables is their nominal value less estimated credit adjustments.

(i) Trade and Other Payables

Liabilities are recognised for amounts to be paid in the future for goods or services received prior to the end of the period, whether or not billed to the Company before reporting date.

Financial liabilities are initially measured at their fair value and subsequently measured at amortised cost using the effective interest rate method and are derecognised if the Company's obligations specified in the contract expire or are discharged or cancelled.

(j) Contributed Equity

Ordinary shares are classified as equity.

Costs directly attributable to the issue of new shares or options are shown as a deduction from the equity proceeds, net of any income tax benefit. Costs directly attributable to the issue of new shares or options associated with the acquisition of a business are included as part of the purchase consideration.

(k) Earnings or Loss per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company, excluding any costs of servicing equity other than dividends, by the weighted average number of ordinary shares, adjusted for any bonus elements.

(l) Goods and Services Tax

Revenues, expenses and assets are recognised net of GST except where GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

NOTES TO THE FINANCIAL STATEMENTS

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flow on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authorities are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

3. OTHER EXPENSES

	30 June 2026 ($)	30 June 2025 ($)
Administrative expense	441,644	641,731
Compliance and regulatory expense	980,006	1,200,868
	1,421,650	1,842,599

4. FINANCE INCOME

	30 June 2026 ($)	30 June 2025 ($)
Interest income	3,997,606	4,351,650
	3,997,606	4,351,650

5. FINANCE EXPENSES

	30 June 2026 ($)	30 June 2025 ($)
Interest expense on borrowings	142,506	-
	142,506	-

6. INCOME TAX

	30 June 2026 ($)	30 June 2025 ($)
Major component of tax expense/(benefit) for the financial year:		
Current tax expense	292,032	24,181
Deferred tax expense (benefit)	438,003	(611,702)
Under/over – prior year	-	(79,067)
Income tax expense/(benefit)	730,035	(666,588)

i. Income tax expenses

The current taxation charge comprises taxation at 30% on the profit generated by the Company as adjusted for tax purposes.

	30 June 2026 ($)	30 June 2025 ($)
The numerical reconciliation between tax expense and the accounting loss before income tax multiplied by the Group's applicable income tax rate is as follows:		
Accounting profit before income tax	2,433,450	2,509,051
Income tax expense calculated at the Company's statutory income tax rate of 30% (2025: 30%)	730,035	752,715
Increase/(decrease) in income tax expense due to:		
Under/Over for Prior Year	-	(79,067)
Derecognise/ (Recognise) prior year DTA	-	(1,340,236)
Income tax expense/(benefit)	730,035	(666,588)

ii. Deferred tax

A deferred taxation asset arising on temporary differences and unused tax losses has been recognised in these financial statements.

	30 June 2026 ($)	30 June 2025 ($)
Deferred Tax Assets		
Section 40-880 expenditure	252,766	690,769
Deferred Tax assets	252,766	690,769

iii. Movement in temporary differences during the year

	Balance 30 June 2025	Recognised in Expenses	Balance 30 June 2026
Section 40-880 expenditure	690,769	(438,003)	252,766
Net Deferred Asset	690,769	(438,003)	252,766

A net deferred tax asset of $252,766 was recognised from temporary differences during the year. Management assessed that it is probable that sufficient taxable profits would be available to utilise the full amount of deductible temporary differences.

iv. Income tax payable

Income tax payable of $99,592,697 (2025: $99,300,666) includes estimated capital gains taxes from the disposal of subsidiaries Lithco No.2 Pty Ltd and Tawana Resources Pty Ltd in the prior year and taxes that these subsidiaries attributed to the Group whilst they were members of the Alita tax consolidated group in prior years.

7. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

i. Overview

The financial risks arising from the Company's operations comprise market, liquidity and credit risk. These risks arise in the normal course of business but are limited given the Company's current non-operating status. The Company manages its exposure to them in accordance with risk management principles.

NOTES TO THE FINANCIAL STATEMENTS

The objective of the strategy is to support the delivery of the Company's financial targets while protecting its future financial security and maintaining sufficient liquidity and financial flexibility to support its ongoing operations and strategic objectives.

This note presents information about the Company's exposure to each of the above risks, their objectives, policies and processes for measuring risk and the management of capital.

The whole Board is responsible for approving and reviewing the Company's Risk Management Strategy. Management is responsible for monitoring appropriate processes for identifying, monitoring and managing significant business risks faced by the Company and considering the effectiveness of its internal control system.

The Company holds the following financial instruments at amortised cost:

	30 June 2026 ($)	30 June 2025 ($)
Financial assets		
Cash and cash equivalents	921,061	636,761
Funds held on trust	106,413,839	102,452,857
Other receivables	58,410,786	58,174,530
	165,745,686	161,264,148
Financial Liabilities		
Trade and other payables	153,971	248,348
Borrowings*	2,142,466	-
	2,296,437	248,348

* Included in borrowings as at 30 June 2026 is an interest-bearing loan from Mineral Resources Ltd of $2,000,000, the loan bears interest at a fixed rate of 10% per annum, and is repayable on the earlier of the settlement of ATO tax matter, or within 10 years from 10 October 2025. The interest expense recognised for the period amounted to $142,506.

ii. Credit Risk

Credit risk is the risk of the financial loss to the Company if counterparty to a financial instrument fails to meet its contractual obligations and the risk arises principally from the Company's cash and cash equivalents, deposits with banks and financial institutions, and receivables.

Cash at bank is placed with financial institutions with high quality standing or rating therefore credit risk is minimal.

Other receivables consist primarily of amounts to be reimbursed by former subsidiary of the group, Tawana, for estimated income tax payable amounts that Tawana and its subsidiaries contributed to the group whilst they were part of the Alita Tax consolidated group.

NOTES TO THE FINANCIAL STATEMENTS

The carrying amount of the Company's financial assets represents the maximum credit exposure. The Company's maximum exposure to credit risk at the reporting date was:

	30 June 2026 ($)	30 June 2025 ($)
Trade and other receivables		
Receivable from Tawana – attributable taxes	58,154,530	58,154,530
Others	256,256	20,000
Total trade and other receivables	58,410,786	58,174,530
Cash at bank and Commercial Bills		
Cash at Bank and on hand	921,061	636,761
	921,061	636,761

Under the Share Sale Agreement for the sale of Tawana and its subsidiaries, any tax liabilities associated with Tawana and its subsidiaries will remain the responsibility of Tawana. The Receivable from Tawana – attributable taxes represents the amounts to be reimbursed for the estimated taxes that Tawana and its subsidiaries contributed to the Alita Tax Group, whilst they were members of the Group. In subsequent period, should there be a change in the estimated tax payable this may result in a change in the Receivable from Tawana – attributable taxes.

iii. Liquidity Risk

Liquidity risk arises from the financial liabilities of the Company and the Company's subsequent ability to meet their obligations to repay their financial liabilities as and when they fall due.

Ultimate responsibility for Liquidity Risk Management rests with the Board of Directors. The Company manages liquidity risk by maintaining adequate reserves and continuously monitoring budgeted and actual cash flows and matching the maturity profiles of financial assets, expenditure commitments and liabilities.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying amounts as the impact of the discounting is not significant.

Contractual maturities of financial liabilities	Less than 6 months ($)	6 – 12 months ($)	More than 12 months ($)	Total ($)	Carrying Amount ($)
Company - at 30 June 2026					
Trade payables	153,971	-	-	153,971	153,971
Borrowings*	2,142,466	-	-	2,142,466	2,142,466
Total	2,296,437	-	-	2,296,437	2,296,437
Company - at 30 June 2025					
Trade payables	248,348	-	-	248,348	248,348
Total	248,348	-	-	248,348	248,348

*MinRes will not seek repayment of this loan until the tax matter with the ATO is resolved.

iv. Interest Rate Risk

The Company's exposure to interest rates primarily relates to the Company's cash and cash equivalents and funds held on trust. These financial assets with variable rate expose the Company to cash flow interest rate risk. The Company has a low level of interest-bearing liabilities and as such does not actively manage exposure to interest rate risk.

Variable Rate Instruments

	30 June 2026 ($)	30 June 2025 ($)
Financial Assets	107,334,900	103,089,618
	107,334,900	103,089,618

As at 30 June 2026, other than a fixed interest rate loan from Mineral Resources Ltd of $2,000,000, the Company had no other interest bearing borrowings or other liabilities.

The Company's exposure to interest rate risk and effective weighted average interest rate by maturing periods is set out in tables below. All cash balances are subject to a floating interest rate.

30 June 2026

	Weighted Average Effective Interest Rate	Cash Available for use	Total
Cash and cash equivalents	3.34%	921,061	921,061
Funds held on trust	3.79%		106,413,839

30 June 2025

	Weighted Average Effective Interest Rate	Cash Available for use	Total
Cash and cash equivalents	4.00%	636,761	636,761
Funds held on trust	4.26%	-	102,452,857

Cash Flow Sensitivity Analysis for Variable Rate Instruments

The Board's assessment of a reasonably possible change in interest rates relating to the Company's Cash and Cash equivalents and Funds held on trust is disclosed in the table below:

30 June 2026

	Impact on profit and loss	
	+25	-25
Cash and cash equivalents	2,303	(2,303)
Funds held on trust	266,035	(266,035)

NOTES TO THE FINANCIAL STATEMENTS

30 June 2025

	Impact on profit and loss	
	+25	-25
Cash and cash equivalents	1,592	(1,592)
Funds held on trust	256,132	(256,132)

Management considers the potential impact on profit or loss of a reasonably possible change in interest rates at the end of the reporting period to be immaterial based on the prevailing interest rates.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the Statement of Cash Flows comprise the following Statement of Financial Position amounts:

	30 June 2026 ($)	30 June 2025 ($)
Cash at Bank and on hand	921,061	636,761
	921,061	636,761

No amount of the Company's Cash at bank and on hand is restricted. Refer to Note 7 Financial Risk Management for risk exposure analysis for Cash and cash equivalents.

8. FUND HELD ON TRUST

As part of the termination of Alita's liquidation, Alita's then liquidator, McGrathNicol, reached an agreement with the Australian Taxation Office to deposit $97,500,000 into an escrow account while the resolution of the 2023 and 2024 tax assessments, along with any associated amounts payable, remains outstanding. The funds held in escrow accrue interest, which is capitalised to the escrow balance. As at 30 June 2026, the carrying value of the escrow account, inclusive of capitalised interest, was $106,413,839.

9. TRADE AND OTHER RECEIVABLES

	30 June 2026 ($)	30 June 2025 ($)
Receivable from Tawana – attributable taxes	58,154,530	58,154,530
Other receivable	256,256	20,000
	58,410,786	58,174,530

10. TRADE AND PAYABLES

	30 June 2026 ($)	30 June 2025 ($)
Trade payables	153,971	248,348
	153,971	248,348

11. CONTRIBUTED EQUITY

	2026 (Shares)	2025 (Shares)	2026 ($)	2025 ($)
Ordinary Shares	1,476,422,411	1,476,422,411	125,894,876	125,894,876
Total Share Capital	1,476,422,411	1,476,422,411	125,894,876	125,894,876

Movements of share capital during the year

Date	Details	No of shares	Issue price ($)
Opening Balance at 1 July 2025		1,476,422,411	125,894,876
	No movement	-	-
Closing Balance at 30 June 2026		1,476,422,411	125,894,876

The Company does not have authorised capital nor par value in respect of its issued capital. Ordinary shares have the right to receive dividends as declared and, in the event of a winding up of the Company, to participate in the proceeds from sale of all surplus assets in proportion to the number of and amounts paid up on shares held. Ordinary shares entitle their holder to one vote, either in person or proxy, at a meeting of the Company.

Movements of share capital during the previous year

Date	Details	No of shares	Issue price ($)
Opening Balance at 1 July 2024		1,476,422,411	125,894,876
	No movement	-	-
Closing Balance at 30 June 2025		1,476,422,411	125,894,876

12. RESERVES

	30 June 2026($)	30 June 2025($)
Share-based payment reserve	3,764,966	3,764,966
Balance as at 30 June 2026	3,764,966	3,764,966

The reserve comprises of equity compensation benefits provided by the Company in prior years, for which no compensation was payable by the Company.

13. ACCUMULATED LOSS

	30 June 2026 ($)	30 June 2025 ($)
Accumulated loss at the beginning of the year	(67,253,939)	(70,429,578)
Profit attributable to shareholders	1,703,415	3,175,639
Accumulated loss at the end of the year	(65,550,524)	(67,253,939)

14. CASH FLOW INFORMATION

	30 June 2026 ($)	30 June 2025 ($)
Reconciliation of cash flow from operating activities with the loss from operations after income tax:		
Non-cash flows in profit from ordinary activities		
Net profit after Income Tax	1,703,415	3,175,639
Income tax expense (benefit) recognised in profit or loss	730,035	(666,588)
Finance expenses	142,506	-
Changes in assets & liabilities		
(Increase)/Decrease in trade and other receivables	(117,217)	(20,000)
(Increase)/Decrease in trade and other payables	(213,457)	104,646
Cash flow from Operating Activities	2,245,282	2,593,697

15. MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

No other matters or circumstances have arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

16. REMUNERATION OF AUDITOR

During the financial year the following fees were paid or payable for services provided by Ernst and Young, the auditors of the company $108,723. No fees have been paid to Ernst and Young for non-audit services.

17. COMMITMENTS

The Company has no commitments not recognised as liabilities as at 30 June 2026 (2025: $nil).

18. EARNINGS PER SHARE

	30 June 2026 ($)	30 June 2025 ($)
Basic and diluted earnings per share (cents per share)	0.12	0.21
Profit used in the calculation of Earnings Per Share	1,703,415	3,175,639
Weighted average number of ordinary shares	1,476,422,411	1,476,422,411

19. CONTINGENT LIABILITIES

The Board is not aware of any circumstances or information, which leads them to believe there are any material contingent liabilities outstanding as at 30 June 2026.

20. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

At 30 June 2026 and 30 June 2025, the carrying amounts of financial assets and financial liabilities classified with current assets and current liabilities respectively approximated their fair values due to the short-term maturities of these assets and liabilities. The Company has no non-current financial assets and non-current financial liabilities as of 30 June 2026 and 30 June 2025.

21. RELATED PARTY DISCLOSURES

Key Management Personnel

	30 June 2026 ($)	30 June 2025 ($)
Short-term employee benefits	329,000	388,500
	329,000	388,500

Detailed remuneration disclosures for Directors and Executives for the year to 30 June 2026 are provided in the Remuneration Report on pages 9 to 11.

22. CONSOLIDATED ENTITY DISCLOSURES

Disclosure of subsidiaries and their country of tax residency, as required by the Corporations Act 2001, does not apply to the Company as the Company is not required by accounting standards to prepare consolidated financial statements.

DIRECTORS' DECLARATION

In the opinion of the Directors of Alita Resources Limited:

(a) the Financial Statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity, and Notes set out on pages 17 to 36, are in accordance with the *Corporations Act 2001*, including:

  (i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of their performance, for the financial period ended on that date; and

  (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and Corporations Regulations 2001; and other mandatory professional reporting requirements.

(b) the Financial Report also complies with International Financial Reporting Standards as disclosed in Note 1; and

(c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

(d) the consolidated entity disclosure statement required by section 295(3A) of the *Corporation Act* is true and correct.

The Directors have been given the declarations required by Section 295A of the *Corporations Act 2001* by the Financial Officer for the financial period ended 30 June 2026.

Signed in accordance with a resolution of the Directors.

Mel Ashton

Mel Ashton
Non-Executive Chairman
Dated 14 August 2026

COMBINED TOP 20 SHAREHOLDERS

FOR THE YEAR ENDED 30 JUNE 2026

Australian Register + Singapore Register (SGX) merged by holder name

Rank	Shareholder	Register	Combined Shares	% of Total Shares
1	LITHIUM RESOURCES INVESTMENTS PTY LTD	AU	147,642,238	10.00%
2	WEIER ANTRIEBE UND ENERGIETECHNIK GMBH	AU	133,784,643	9.06%
3	PHILLIP SECURITIES PTE LTD	SG	100,435,228	6.80%
4	CITIBANK NOMS SPORE PTE LTD	SG	97,830,826	6.63%
5	GALAXY RESOURCES LIMITED	AU	75,090,755	5.09%
6	DBS NOMINEES PTE LTD	SG	56,661,600	3.84%
7	MERRILL LYNCH (SPORE) PTE LTD	SG	51,938,138	3.52%
8	CITICORP NOMINEES PTY LIMITED	AU	43,052,339	2.92%
9	DB NOMINEES (SINGAPORE) PTE LTD	SG	31,294,700	2.12%
10	CORPORATE & RESOURCE CONSULTANTS PTY LTD	AU	22,307,018	1.51%
11	OCBC SECURITIES PRIVATE LTD	SG	17,966,300	1.22%
12	MR MARK CALDERWOOD	AU	16,600,128	1.12%
13	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	AU	15,067,534	1.02%
14	RAFFLES NOMINEES(PTE) LIMITED	SG	13,656,400	0.92%
15	BNP PARIBAS NOMINEES PTY LTD	AU	12,244,663	0.83%
16	NG HAN MENG	SG	11,882,474	0.80%
17	CHONG GEORGE	SG	10,911,900	0.74%
18	MAYBANK SECURITIES PTE. LTD.	SG	10,550,700	0.71%
19	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	AU	10,546,765	0.71%
20	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	AU	7,514,026	0.51%
	Top 20 Subtotal		**886,978,375**	**60.08%**

Combined Register Total Shares (all holders) *1,476,422,411*

Note: Names combined by exact match on holder name across both registers; no holder appeared on both.