

**BOLDTEK HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201224643D)

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**PROFIT GUIDANCE**

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The Board of Directors of Boldtek Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited consolidated financial results of the Group for financial year ended 30 June 2022 ("**FY2022**"), the Group is expected to report a net loss for the financial year.

The loss is mainly attributable to the lower revenue recognised by the Group due to slowdown in business volume, and lower government grants compared to the last financial year. There is also an increase in exchange losses resulting from translation of foreign operations, impairment of completed properties for sale, higher staff costs, as well as higher fees incurred for the Company's shares and placement exercise.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for FY2022 and further details of the Group's financial performance for FY2022 will be disclosed when the Group announced its financial results.

**In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**BY ORDER OF THE BOARD**

Phua Lam Soon  
Chief Executive Officer  
25 October 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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