BIOLIDICS LIMITED
(Company Registration No.: 200913076M)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF:

(I) NEW ORDINARY SHARES ("NEW SHARES") IN THE CAPTAL OF BIOLIDICS LIMITED ("COMPANY") PURSUANT TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE BIOLIDICS PERFORMANCE SHARE PLAN ("PSP"); AND

(II) NEW SHARES TO THE RELEVANT PERSONS

(I) Allotment and Issuance of New Shares under the PSP

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 18 August 2020 in relation to the grant of share awards (the "**Awards**") to certain employees and a director of the Company under the PSP.

The Board wishes to announce that the Company has today, allotted and issued an aggregate of 1,011,200 New Shares ("**New Shares (PSP)**") to certain employees and a director of the Company pursuant to the vesting of the Awards.

The New Shares (PSP) shall rank *pari passu* in all respects with the existing issued ordinary shares of the Company ("**Shares**").

(II) Allotment and Issuance of New Shares to the Relevant Persons

The Board refers to the Company's announcements dated 18 August 2020 and 30 August 2020 in relation to the proposed issuance of up to 2,723,500 New Shares to 7 third party individuals contracted to provide services to the Company and its subsidiaries in relation to scientific, technological, market development, corporate advisory and human resource management matters (the "**Relevant Persons**").

The Board wishes to announce that the Company has today, allotted and issued an aggregate of 393,500 New Shares to certain Relevant Persons pursuant to the vesting of such New Shares (the "**New Shares (Relevant Persons)**").

The New Shares (Relevant Persons) shall rank *pari passu* in all respects with the existing issued Shares.

(II) Post Allotment and Issuance of the New Shares (PSP) and New Shares (Relevant Persons)

The New Shares (PSP) and the New Shares (Relevant Persons) are expected to be listed and quoted on Catalist on or about 4 May 2021.

Following the allotment and issuance of the 1,011,200 New Shares (PSP) and the 393,500 New Shares (Relevant Persons), the total number of issued Shares has increased from 264,047,000 Shares to 265,451,700 Shares.

BY ORDER OF THE BOARD

Leong Yow Seng
Lead Independent Director
30 April 2021

*This announcement has been prepared by the Company and has been reviewed by United Overseas Bank Limited (the "**Sponsor**") for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*