NGSC LIMITED

Company Registration No.196400100R

NOTIFICATION OF DELISTING

The Board of Directors ("**Board**") of NGSC Limited ("**Company**" and together with its subsidiaries, "**Group**") wishes to inform shareholders of the Company that it had on 3 December 2019 received a Notification of Delisting ("**Notification**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

In the Notification, SGX-ST stated that:

1. it noted that the Company has not met the requirements under Listing Rule 1314 for its removal from the Watch-list and hence, SGX-ST will proceed to delist the Company pursuant to Listing Rule 1315.

2. pursuant to Listing Rule 1306, the issuer or its controlling shareholder(s) must comply with the Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders. The Company shall inform SGX-ST on the exit offer proposal as soon as practicable and no later than one month from the date of the Notification. The Company shall provide SGX-ST updates via SGXNET on the status of the Company's exit offer proposal.

3. Trading in the Company's securities will continue until 5.16 pm, 2 January 2020 and the trading will remain suspended from 9 am, 3 January 2020 until completion of the exit offer.

The Board is currently reviewing the Notification and intends to make an appeal to SGX-ST.

The Company will make further announcement of any material development on the above matter as and when appropriate.

By Order of the Board
NGSC Limited

Lye Meng Yiau
Managing Director
3 December 2019