

Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, Swiber@IBP #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

ACQUISITION OF SHARES

The Board of Directors (the “**Directors**”) of Vallianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Vallianz International Pte. Ltd. (“**VIPL**”), a wholly-owned subsidiary of the Company, has acquired 75,000 ordinary shares of Holmen Heavylift Offshore Pte. Ltd. (“**Holmen**”, and such shares, the “**Shares**”) representing 75.0% of its issued and paid-up share capital (the “**Acquisition**”). Following the Acquisition, Holmen has become a subsidiary of the Group.

The consideration for the Acquisition was US\$6.0 million paid in cash to the seller of the Shares. Such consideration was arrived at on a willing-buyer, willing-seller basis. Based on the unaudited financial statements of Holmen for the year ended 31 December 2015, the net tangible asset value of the Shares was US\$6.4 million.

Holmen and its subsidiaries are principally engaged in the owning, operating and chartering of vessels.

The Acquisition was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2016.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
01 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone (65) 6227 1580 Email: wongbe@provenancecapital.com
