

ASIATRAVEL.COM HOLDINGS LTD (Company Registration No.: 199907534E)

APPEAL TO THE MINISTER OF TRADE & INDUSTRY

The Board of Directors ("Board") of Asiatravel.com Holdings Ltd ("Company", and together with its subsidiaries, "Group") refers to the Company's announcement dated 10 October 2018 in relation to Singapore Tourism Board ("STB") notice of decision to suspend the Group's travel agent licences ("Notice of Decision"). The Board wishes to announce that the Company had on 18 October 2018 submitted an appeal to the Minister of Trade & Industry against the Notice of Decision.

The Company will update shareholders as and when there are material developments relating to any of the abovementioned matters.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

19 October 2018

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

Name : Mr. Mah How Soon, Registered Professional

Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619

Tel : (65) 6381 6757