



**SK Jewellery Group Limited**  
(Company Registration No.: 201214694Z)  
(Incorporated in the Republic of Singapore on 13 June 2012)

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**VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD., FOR AND ON BEHALF OF OROGREEN INVESTMENT PTE.LTD., TO ACQUIRE ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SK JEWELLERY GROUP LIMITED**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of SK Jewellery Group Limited (the “**Company**”) refers to:

- (a) the announcement dated 2 September 2020 made by DBS Bank Ltd., for and on behalf of OroGreen Investment Pte. Ltd. (the “**Offeror**”), in relation to a voluntary conditional general offer (“**Offer**”) for all the issued ordinary shares (the “**Shares**”) in the capital of the Company (the “**Offer Announcement**”); and
- (b) the announcement dated 2 September 2020 made by the Company informing shareholders of the Company (“**Shareholders**”) of the Offer,

(collectively referred to as the “**Announcements**”).

All capitalised terms not defined herein shall have the same meanings ascribed to them in the Announcements.

**2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board wishes to announce that it has appointed Hong Leong Finance Limited as the independent financial adviser (“**IFA**”) to advise the directors of the Company (“**Directors**”) who are considered independent for the purpose of the Offer (“**Independent Directors**”), in connection with the Offer.

A circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendations of the Independent Directors (“**Offeree Circular**”) will be despatched to Shareholders within 14 days from the despatch of the offer document to be issued by or on behalf of the Offeror.

**In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA, which will be set out in the Offeree Circular to be issued by the Company in due course.**

**3. DIRECTORS’ RESPONSIBILITY STATEMENT**

The directors of the Company (“**Directors**”) (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission



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of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Ang Miah Khiang  
Lead Independent Director  
16 September 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*