



**SHS HOLDINGS LTD.**

(Incorporated in Republic of Singapore)  
(Company Registration No.: 197502208Z)  
(the "**Company**")

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

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|                              |   |                                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>PLACE</b>                 | : | 19 Tuas Avenue 20, Singapore 638830                                                                                                                                                                                                                                                                                                                                          |
| <b>DATE</b>                  | : | Monday, 29 June 2026                                                                                                                                                                                                                                                                                                                                                         |
| <b>TIME</b>                  | : | 10.44 a.m.                                                                                                                                                                                                                                                                                                                                                                   |
| <b>PRESENT</b>               | : | <b><u>Board of Directors</u></b><br>Mr Teng Choon Kiat (Executive Chairman)<br>Mr Ng Han Kok, Henry (Executive Director and Group Chief Executive Officer)<br>Mr Oong Wei Yuan, Ron (Independent Non-Executive Director)<br>Mr Kong Chee Keong (Independent Non-Executive Director)<br><br><b><u>Shareholders</u></b><br>As per attendance record maintained by the Company. |
| <b>IN ATTENDANCE</b>         | : | As per attendance record maintained by the Company.                                                                                                                                                                                                                                                                                                                          |
| <b>ABSENT WITH APOLOGIES</b> | : | Mr Chua San Lye (Independent Non-Executive Director and the Lead Independent Director)                                                                                                                                                                                                                                                                                       |
| <b>CHAIRMAN</b>              | : | Mr Teng Choon Kiat                                                                                                                                                                                                                                                                                                                                                           |

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*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the circular to shareholders dated 12 June 2026 issued by the Company ("**Circular**").*

**INTRODUCTION**

The Chairman welcomed shareholders for their attendance at the Extraordinary General Meeting ("**EGM**" or the "**Meeting**").

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.44 a.m.

**NOTICE**

The notice of the EGM dated 12 June 2026 convening the Meeting was taken as read.

The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by shareholders and would be voting in accordance with the instructions given. Chairman also called for the voting on all the resolutions to be conducted by poll pursuant to Article 60 of the Company's Constitution and Rule 730A of the Mainboard Rules of the Singapore Exchange Securities Trading Limited.

To facilitate the polling process, Chairman informed the shareholders that the Question and Answer session and the poll voting on each resolution would be taken after all motions have been formally proposed and seconded. Boardroom Corporate & Advisory Services Pte. Ltd. and Gong Corporate Services Pte. Ltd. were appointed as Polling Agent and Scrutineer respectively for the purpose of the poll.

## QUESTION FROM SHAREHOLDER

The Chairman informed shareholders that there were no questions received by the Company within the prescribed timeline prior to the Meeting.

Then, the Chairman proceeded with the agenda of the Meeting.

## ORDINARY RESOLUTION 1 – THE AUTHORITY TO IMPLEMENT AN EQUAL ACCESS SHARE BUY-BACK OFFER

Ordinary Resolution 1 was to seek shareholders' approval to implement an Equal Access Share Buy-back Offer. The details are set out in the Circular.

The motion was proposed by the Chairman and seconded by a shareholder present.

## ORDINARY RESOLUTION 2 – THE PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE

Ordinary Resolution 2 was to seek shareholders' approval on proposed renewal of the Share Buy-back Mandate. The details are set out in the Circular.

The motion was proposed by the Chairman and seconded by a shareholder present.

## QUESTION AND ANSWER SESSION

There were no questions raised, the Meeting proceeded with the poll voting process.

## RESULTS OF THE POLL

Following the votes be verified by the Scrutineer, the results of the votes were as follows:

## ORDINARY RESOLUTION 1 – THE AUTHORITY TO IMPLEMENT AN EQUAL ACCESS SHARE BUY-BACK OFFER

|                            | <u>No. of Shares</u> | <u>In Percentage</u> |
|----------------------------|----------------------|----------------------|
| Number of votes "FOR"      | : 94,839,500         | 99.99%               |
| Number of votes "AGAINST"  | : 10,000             | 0.01%                |
| Total number of votes cast | : 94,849,500         | 100.00%              |

Based on the votes cast, Resolution 1 was declared carried and it was RESOLVED as an ordinary resolution:

"That:

- (a) approval be and is hereby given for the Company to implement an equal access scheme to purchase or otherwise acquire up to 61,035,341 ordinary shares in the capital of the Company, representing approximately 10.0% of the total number of issued Shares as at date of this EGM requisition of 610,353,412 Shares (excluding treasury shares and subsidiary holdings), at a purchase price of S\$0.17 per Share or up to 50% premium over the Average Closing Price of the Shares for the last five (5) market days immediately preceding the date of the EGM requisition, whichever is lower; and
- (b) the Directors of the Company be and are hereby authorised to do all such acts and things as they may in their absolute discretion, deem fit, necessary or expedient to give effect to the Equal Access Offer, including (without limitation) finalising the terms and conditions of the offer document as per the terms

below, determining the treatment of fractional entitlements, and deciding whether the Shares purchased shall be cancelled, held as treasury shares, or partly cancelled and partly held as treasury shares.

## **ORDINARY RESOLUTION 2 – THE PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE**

|                            | <b><u>No. of Shares</u></b> | <b><u>In Percentage</u></b> |
|----------------------------|-----------------------------|-----------------------------|
| Number of votes “FOR”      | : 94,839,500                | 99.99%                      |
| Number of votes “AGAINST”  | : 10,000                    | 0.01%                       |
| Total number of votes cast | : 94,849,500                | 100.00%                     |

Based on the votes cast, Resolution 2 was declared carried and it was RESOLVED as an ordinary resolution:

“That:

- (a) approval be and is hereby given for the Directors of the Company to exercise all powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (the “Shares”) not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (hereinafter defined) whether by way of:

- (i) Market Purchases transacted on the SGX-ST’s trading system; and/or
- (ii) Off-Market Purchases effected otherwise than on the SGX-ST in accordance with any equal access scheme(s) as may be determined or formulated by the Directors,

And otherwise in accordance with Companies Act, the Constitution of the Company, the SGX-ST Listing Manual, and all other applicable laws and regulations:

- (b) unless varied or revoked by the Company in general meeting, the authority conferred by this Share Buy-back Mandate shall continue in force until earlier of:
- (i) the date on which the next Annual General Meeting is held or required by law to be held; or
- (ii) the date on which the purchases and acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent of the Prescribed Limit;
- (c) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all necessary documents and filing all required notices with the relevant authorities) as they may in their absolute discretion deem desirable, expedient or necessary to give effect to the Share Buy-Back Mandate.”

## **CONCLUSION**

There being no other business to transact, the Chairman declared the EGM of the Company closed at 11.08 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Teng Choon Kiat  
Chairman