

## **INTERNATIONAL HEALTHWAY CORPORATION LIMITED**

### **NEWS RELEASE**

#### **For Immediate Release**

#### **IHC APPOINTS CHIA KWOK PING AS CEO**

**SINGAPORE, February 16, 2015** – International Healthway Corporation Limited. (“IHC”), an integrated healthcare services and facilities provider today announced that it has appointed Mr. Chia Kwok Ping as Chief Executive Officer and Executive Director on its Board. Mr. Chia will take over from Dr Jong Hee Sen, who is currently IHC’s Group President. Mr. Chia appointment at IHC will take effect on March 2, 2015.

As CEO, Mr. Chia will provide leadership in continuing the development and expansion of IHC’s medical assets and in building IHC’s healthcare service capabilities.

Dr. Jong Hee Sen, Executive Chairman of IHC, commented, “We are delighted to have Kwok Ping on board as CEO and Executive Director of the Group. Kwok Ping brings with him extensive experience in hospitality, both regionally and globally. His strength and past track record in managing a major service group, in identifying investments and asset enhancement opportunities will be invaluable.”

Mr. Chia has held senior positions in various hospitality and property investment companies. He was the President of TCC Land International (Thailand) Co., Ltd, a Thailand-based hospitality group with hotel assets spanning across the United States, United Kingdom, Australia, China, Japan and South East Asia, and later held directorship in various asset holding companies of the group. Mr. Chia holds a

Bachelor of Business Administration (Honors) degree from the National University of Singapore.

IHC also announced that Dr. Jong will relinquish his executive role as Group President and become Non-executive Chairman with effect from 2 March 2015.

Dr. Jong said, "As a co-founder of IHC, I remain deeply committed to the Group, and will focus on the strategic aspect at the Board of IHC."

The IHC Board of Directors said, "The Directors thank Dr Jong Hee Sen for his contribution and leadership and we look forward to continue working with Dr Jong on the Board. We also look forward to working closely with Mr Chia Kwok Ping."

## **About IHC**

Listed on the SGX Catalist on July 8, 2013, IHC provides healthcare services through the management and operation of hospital and investment in healthcare-related assets, as well as the development of medical real estate, healthcare-related assets and integrated mixed-use developments.

The Group's portfolio of properties now comprises 18 assets located in Australia, Japan, Malaysia, and the PRC. In Japan, the Group owns 12 Nursing Facilities located in Sapporo, Nara, Kyoto and Nagano. In Malaysia, IHC is developing an integrated mixed-use project located at No. 19 & 19A, Jalan Kia Peng, in Kuala Lumpur. IHC is also expanding its Wuxi Hospital in the Wuxi City, Jiangsu Province, the PRC, into an 800-bed hospital, with various retail facilities. The Group is also developing a hospital in Dujiangyan, Chengdu.

---

*International Healthy Corporation Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 8 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been*

*reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.*