

LAPSE OF NON-BINDING MEMORANDUM OF UNDERSTANDING

The Board of Directors (the **%Board+**) of EuroSports Global Limited (the **%Company+**, and together with its subsidiaries, collectively the **%Group+**) refers to its announcements dated 15 February 2017, 15 March 2017 and 28 April 2017 (the **%Previous Announcements+**) in relation to the non-binding memorandum of understanding (the **%MOU+**) with Mr. Siu Tat Man in relation to the Company's proposed acquisition of ordinary shares in the issued and paid up share capital of SS Ventures Limited (the **%Proposed Acquisition+**).

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Previous Announcements.

The Board wishes to announce that as at the date of this announcement, no Definitive Agreement was entered into between the Parties and no agreement was reached to extend the Long-Stop Date. Accordingly, the MOU has lapsed and ceased to be effective as at the date of this announcement. The lapse of MOU will not have any material financial impact on the Group.

By Order of the Board

EuroSports Global Limited
Melvin Goh
Chief Executive Officer
31 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.
