NAM LEE PRESSED METAL INDUSTRIES LIMITED (Company Registration No. 1975-00362-M)

FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR YEAR ENDED 30 SEPTEMBER 2016

These figures have not been audited

1 (a) (i) An income Statement and statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial years.

Statement of comprehensive income for the period ended 30 September 2016

	Gro	%	
	30 September 2016 \$`000	30 September 2015 \$`000	
Revenue	129,398	164,042	-21.1%
Cost of Sales	(101,429)	(128,468)	-21.0%
Gross Profit	27,969	35,574	-21.4%
Distribution Costs	(2,492)	(3,006)	-17.1%
Administrative Costs	(10,329)	(11,715)	-11.8%
Other Operating Costs	(2,255)	(5,233)	-56.9%
Profit from operating activities	12,893	15,620	-17.5%
Interest income Finance Cost Other income	386 (146) 402	315 (138) 186	22.5% 5.8% 116.1%
Profit before taxation	13,535	15,983	-15.3%
Taxation	(4,190)	(3,109)	34.8%
Profit for the period	9,345	12,874	-27.4%
Attributable to: Equity holders of the Company Non-controlling interests	9,133 212 9,345	12,939 (65) 12,874	
Profit for the period	9,345	12,874	
Other comprehensive income:			
Foreign currency translation Surplus on revaluation of buildings Fair value adjustment	(254) 1,522 (3)	(5,077) - -	
Other comprehensive income for the period, net of tax	1,265	(5,077)	
Total comprehensive income for the period	10,610	7,797	
Attributable to: Equity holders of the Company Non-controlling interests	10,468 142 10,610	7,775 22 7,797	

Note: Some comparative figures have been reclassified to conform to the current year's presentation.

1(a) (ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on the corresponding period of the immediately preceding financial year.

Profit is arrived at after (charging)/crediting:

	Group		
	30 September 2016 \$`000	30 September 2015 \$`000	
Depreciation of property, plant and equipment	(4,266)	(4,417)	-3%
Interest expense	(146)	(138)	6%
Foreign exchange (loss)/gain	(239)	191	NM
Interest income from bank deposits	202	131	54%
Interest income from held-to-maturity investments	184	184	0%
Gain/(loss) on disposal of property, plant and equipment	34	(6)	NM

Note: Some comparative figures have been reclassified to conform to the current year's presentation.

NM: Not meaningful

1(b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statement of Financial Position as at:

Group Sobsettimer 2016 Sobsettimer 2016 Sooo Sobsettimer 2016 Sooo Sobsettimer 2016 Sooo Sobsettimer 2016 Sooo Sobsettimer 2016 Sooo Sobsettimer 2016 Sooo Non-current assets 36.651 33.445 6.049 8.900 Available-for-sate in subsidiaries - - 15.226 15.226 Heid-to-matrify investments 6.087 6.106 6.067 6.106 Deferred tax assets - - - - - Tada receivables deposits and prepayments 31.231 40.386 3.353 6.983 Current assets 22.911 39.407 16.683 24.435 Deferraditax 3.620 3.297 5.21 538 Amount due from subsidiaries - - 2.228 31.319 Dervatives - - 2.228 31.319 Tada psyables and cach equivalents 9.066 11.070 11.10 12.150 Trade psyables 7.606 11.505 11.130 12.150 Derwatives - 2.1111	Statement of Financial Position as at:						
S 000 \$ 000 \$ 000 \$ 000 Property, plant and equipment Available for actinity investments Interest in subsidiaries Deferred tax assets 36,651 33,445 6,949 8,000 Deferred tax assets - - 15,226 15,226 Interest in subsidiaries Deferred tax assets - - - - Inventories 31,231 40,386 3,353 6,983 Trade resolvables 31,231 40,386 3,353 6,983 Othor receivables 3,620 3,297 521 538 Amount due from subsidiaries - - 22,828 89,329 Derivatives 3,620 3,297 521 538 Current labilities - - 22,828 89,329 Trade payables 3,620 3,297 521 538 Current labilities - - 22,828 89,329 Trade payables 11,097 12,152 82,389 72,65 Current labilities - 2,111 -							
Non-current assets Property, plan and equipment 36,651 33,445 6,949 8,900 Available-for-sale investments 5 8 5 8 5 8 Interest in subsidiaries - - 15,226 15,226 Held-to-maturity investments 6,087 6,106 6,087 6,108 Deferred tax assets - - - 15,226 15,226 Turrent assets -					-		
Available-for-sale investments Interest in subsidiaries 1 5 8 5 8 5 8 Interest in subsidiaries Deferred tax assets - - 15,226 15,226 Held-to-maturity investments Deferred tax assets 6,087 6,106 6,087 6,106 Current assets - - - 15,226 15,226 Investroites 31,231 40,386 3,353 6,683 24,435 Other necevables,deposits and prepayments 2,9,911 39,407 16,583 24,435 Cartent liabilities - - 22,826 31,319 - 2,2826 31,319 - 22,826 31,319 - 2,2826 31,319 - 22,826 31,319 - - 11007 121,522 82,389 69,232 0,82,32 0,82,777 25,11 538 Current liabilities - - - - - - 111,100 121,150 0,1000 1,000 1,000	Non-current assets	+	+	,			
Interest in subsidiaries Held-to-mutury investments . . 15.226 15.226 Deferred tax assets .	Property, plant and equipment	36,651	33,445	6,949	8,900		
Held-to-maturity investments 6.087 6.106 6.087 6.106 Deferred tax assets 42,884 39,559 28,267 30,240 Current assets 31,231 40,386 3,353 6,983 Trade receivables 29,911 39,407 16,563 24,435 Other receivables, deposits and prepayments 3,620 3,297 521 538 Amount due from subsidiaries - - 22,826 31,311 Derivatives 3,620 3,297 521 538 Amount due from subsidiaries - - 22,826 31,311 Derivatives 3,620 3,297 521 538 Other receivables and accruals - - 22,826 31,311 Derivatives 11,097 121,522 82,399 69,232 Current labilities 11,000 1,000 1,000 1,000 Deford tax payables 7,606 11,505 11,130 12,150 Obligations under hire purchase contracts 20,114 <	Available-for-sale investments	5	8	5	8		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Interest in subsidiaries	-	-	15,226	15,226		
42,884 39,559 28,267 30,240 Current assets 31,231 40,386 3,353 6,983 Trade receivables 29,911 39,407 15,583 24,435 Other receivables 29,911 39,407 15,583 24,435 Dervatives 3,620 3,297 521 538 Amount due from subsidiaries - - 22,826 31,319 Dervatives 36,20 3,297 521 538 Amount due from subsidiaries - - 22,826 31,319 Dervatives 36,20 3,297 521 538 Current liabilities - - 22,826 31,319 Trade payables - - 22,829 82,377 25,557 Tarde payables 7,606 11,505 11,130 12,150 12,150 Obligations under hire purchase contracts 90,983 89,879 62,895 62,288 Non-current liabilities 2,417 3,417 2,417 <td< td=""><td>Held-to-maturity investments</td><td></td><td>6,106</td><td>6,087</td><td>6,106</td></td<>	Held-to-maturity investments		6,106	6,087	6,106		
Current assets 31.231 40.386 3.353 6.983 Trade receivables 29,911 39,407 16,583 24,435 Other receivables 3,620 3.297 521 538 Amount due from subsidiaries - - 22,826 31,313 Derivatives 329 - 329 - Cash and cash equivalents 9,066 11,505 11,130 12,152 Other payables and accruals 7,606 11,505 11,130 12,150 Other avantly 7,599 818 - - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,111 - 2,114 3,143 1,444 2,6,944 Non-curre	Deferred tax assets		-	-	-		
Inventionies Trade receivables Other receivables differ receivables, deposits and prepayments Amount due from subsidiaries Derivatives Cash and cash equivalents 31.231 29,911 40.386 39,407 3.483 16,583 24,435 24,435 Current liabilities Cash and cash equivalents 3.620 3.297 521 538 329 - Cash and cash equivalents - - 22,826 31.317 24,935 Current liabilities Trade payables Other payables and accruals Provision for warranty Term loans - - 22,826 31.319 0.066 11,007 121,522 82,389 69,232 0.070 5,814 9,720 - 20,011 1,000 1,000 Derivatives Contracts - 2,111 - 2,111 - 2,111 Obligations under hire purchase contracts 297 505 87 208 Non-current liabilities - 2,417 3,417 2,417 3,417 Deferred tax liabilities 2,007 762 80 81 1,02 2,0114 124,778 88,603 88,776 Equi		42,884	39,559	28,267	30,240		
Trade receivables 29,911 39,407 16,583 24,435 Other receivables, deposits and prepayments 3,620 3,297 521 538 Amount due from subsidiaries - - 22,826 31,319 Derivatives 3,620 3,297 521 538 Cash and cash equivalents 3,620 3,297 521 538 Cash and cash equivalents 3,620 3,297 521 538 Current liabilities - - 22,828 98,9232 Trade payables and accruals 7,606 11,505 11,130 12,150 Other payables and accruals 7,59 818 - - Term loans 1,000 1,000 1,000 1,000 Definitives 2,0114 31,843 19,494 26,944 Net current liabilities 2,2417 3,417 2,417 3,417 Obligations under hire purchase contracts 90,983 89,879 62,895 62,288 Non-current liabilities 2,417 <	Current assets						
Other receivables, deposits and prepayments 3.620 3.297 521 538 Amount due from subsidiaries - - 22,826 31,319 Derivatives 329 - 329 - 329 Cash and cash equivalents 11,097 12,1522 82,389 89,232 Current liabilities 11,097 12,1522 82,389 89,232 Trade payables and accruals 9,066 13,070 5,814 9,720 Provision for warranty 7,59 818 - - Term loans - 2,111 - 2,111 Obligations under hire purchase contracts 90,983 89,879 62,895 62,288 Non-current liabilities 2,417 3,417 2,417 3,417 Obligations under hire purchase contracts 90,983 89,879 62,895 62,288 Non-current liabilities - - 2,417 3,417 3,417 Obligations under hire purchase contracts 79 481 62 2,559 3,752	Inventories	31,231	40,386	3,353	6,983		
prepayments Amount due from subsidiaries Derivatives 3,820 3,297 521 538 Amount due from subsidiaries Derivatives 3,297 521 538 Cash and cash equivalents 3,29 - 22,826 31,319 Cash and cash equivalents 3,29 - 22,826 31,319 Trade payables 3,006 38,432 38,777 25,957 Current liabilities 7,606 11,505 11,130 12,150 Trade payables and accruals 9,066 3,070 5,814 9,720 Provision for warranty 759 818 - - Term loans 297 505 87 208 Income tax payables 1,386 2,634 1,463 19,494 26,944 Net current assets 90,983 89,879 62,895 62,288 Non-current liabilities 2,007 762 80 81 4,603 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Pai	Trade receivables	29,911	39,407	16,583	24,435		
Amount due from subsidiaries Derivatives .	Other receivables, deposits and						
Derivatives Cash and cash equivalents 329 - 329 - Cash and cash equivalents 46,006 38,432 38,777 25,957 Current liabilities 111,097 121,522 82,389 89,232 Trade payables 7,506 11,1,505 11,1,30 12,150 Other payables and accruals 9,066 13,070 5,814 9,720 Provision for warrany 759 818 - - 1,000 1,000 1,000 1,000 1,000 Derivatives 297 505 87 208 Income tax payables 1,386 2,634 1,463 1,755 Obligations under hire purchase contracts 90,983 89,879 62,895 62,288 Non-current liabilities 79 481 62 254 Deferred tax liabilities 2,417 3,417 2,417 3,417 Share capital 65,770 56,758 56,770 56,759 3,752 Equity attributable to equity chother earnings <t< td=""><td></td><td>3,620</td><td>3,297</td><td></td><td>538</td></t<>		3,620	3,297		538		
Cash and cash equivalents 46,006 38,432 38,777 25,957 Current liabilities 11,097 121,522 82,389 88,232 Current liabilities 7,606 11,505 111,103 12,150 Other payables and accruals 7,606 13,070 5,814 9,720 Provision for warranty 9,066 13,070 5,814 9,720 Derivatives - 2,111 - - Obligations under hire purchase contracts 297 505 87 208 Income tax payables 1,386 2,634 1,463 1,755 Non-current liabilities 20,114 31,643 19,494 26,944 Non-current liabilities 20,114 31,643 19,494 26,944 Deferred tax liabilities 20,077 762 80 81 A,503 4,660 2,559 3,752 2,936 4,503 4,660 2,559 3,752 Equity attributable to equity holders of the Company 56,770 56,758 56,770		-	-	,	31,319		
Current liabilities 111,097 121,522 82,389 89,232 Current liabilities 7,606 11,505 11,130 12,150 Other payables and accruals 9,066 13,070 5,814 9,720 Provision for warranty 7,59 818 - - Term loans 1,000 1,000 1,000 1,000 Derivatives 297 505 87 208 Income tax payables 13,386 2,634 1,463 1,755 20,114 31,643 19,494 26,944 Net current assets 90,983 89,879 62,895 62,288 Non-current liabilities 2,417 3,417 2,417 3,417 Obligations under hire purchase contracts 2,007 762 80 81 Deferred tax liabilities 129,364 124,778 88,603 88,776 Equity attributable to equity holders of the Company 56,770 56,758 56,770 56,758 Share capital reserve 104 104 <			-		-		
Current liabilities	Cash and cash equivalents						
Trade payables 7,606 11,505 11,130 12,150 Other payables and accruals 9,066 13,070 5,814 9,72 Prevision for warranty 759 818 - - Term loans 1,000 1,000 1,000 1,000 Derivatives 297 505 87 208 Income tax payables 1,386 2,634 1,463 1,785 Income tax payables 1,386 2,634 1,463 1,785 Non-current liabilities 207 750 87 208 Non-current liabilities 20,114 3,643 1,765 2,417 3,417 Obligations under hire purchase contracts 90,983 89,879 62,895 62,288 Deferred tax liabilities 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Share capital 56,770 56,758 56,770 56,758 56,770 56,758 Fair value adjustment reserve 1,867 345 194 345 </td <td>Current lighilities</td> <td>111,097</td> <td>121,522</td> <td>82,389</td> <td>89,232</td>	Current lighilities	111,097	121,522	82,389	89,232		
Other payables and accruals Provision for warranty 9,066 13,070 5,814 9,720 Provision for warranty 759 818 - - - Derivatives - 2,111 - 2,111 - 2,111 Obligations under hire purchase contracts 297 505 87 208 1,386 2,634 1,463 1,759 4 26,544 Net current assets 90,983 89,879 62,895 62,288 Non-current liabilities 2 2 2 2 Deferred tax liabilities 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Equity attributable to equity holders of the Company 56,770 56,758 56,770 56,758 56,770 56,758 56,770 56,758 56,770 56,758 Fair value adjustment reserve (1) 2 (1) 2 2 11 2 2 11 2<		7,606	11 505	11 130	12 150		
Provision for warranty Term loans 759 818 - - Term loans 1,000 1,000 1,000 1,000 Derivatives 2,111 - 2,111 Obligations under hire purchase contracts 297 505 87 208 Income tax payables 1,386 2,634 1,463 1,755 20,114 31,643 19,494 26,944 Net current assets 90,983 89,879 62,895 62,288 Non-current liabilities 2,417 3,417 2,417 3,417 Obligations under hire purchase contracts 79 481 62 254 Deferred tax liabilities 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Share capital Fair value adjustment reserve 1,014 104 - - Capital reserve 1,867 345 194 345 Foreigin currency translation reserve 1,612<							
Term loans Derivatives contracts 1,000				-	-		
Derivatives Contracts Income tax payables 2,111 - 2,111 297 505 87 208 1.386 2,634 1,463 1,755 20,114 31,643 19,494 26,944 Non-current labilities 20,114 31,643 19,494 26,944 Non-current liabilities 2,417 3,417 2,417 3,417 Obligations under hire purchase contracts 79 481 62 254 Deferred tax liabilities 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Fair value adjustment reserve Capital reserve 56,770 56,758 56,770 56,758 Share optial reserve 104 104 - - - 187 195 187 195 187 195 Fair value adjustment reserve 1,867 345 194 345 Share option reserve 1,867 345 <td< td=""><td>-</td><td></td><td></td><td>1.000</td><td>1.000</td></td<>	-			1.000	1.000		
Obligations under hire purchase contracts 297 505 87 208 Income tax payables $1,386$ $2,634$ $1,463$ $1,755$ 20,114 $31,643$ $19,494$ $26,944$ Net current assets $90,983$ $89,879$ $62,895$ $62,288$ Non-current liabilities $2,417$ $3,417$ $2,417$ $3,417$ Obligations under hire purchase contracts 79 481 62 254 Deferred tax liabilities $2,007$ 762 80 81 $4,503$ $4,660$ $2,559$ $3,752$ Income carried tax liabilities $129,364$ $124,778$ $88,603$ $88,776$ Equity attributable to equity holders of the Company $56,770$ $56,758$ $56,770$ $56,758$ Share capital Fair value adjustment reserve 104 104 $ -$ Asset revaluation reserve 187 195 187 195 Foreign currency translation reserve $(7,968)$ $(7,784)$ $ -$				-			
$\begin{array}{c} \begin{array}{c} \begin{array}{c} 297 & 505 & 87 & 208 \\ 1,386 & 2,634 & 1,463 & 1,755 \\ \hline 20,114 & 31,643 & 19,494 & 26,944 \\ \hline \\ \mbox{Net current assets} & 90,983 & 89,879 & 62,895 & 62,288 \\ \hline \\ \mbox{Non-current liabilities} \\ \hline \\ \hline \\ \mbox{Term loans} & 2,417 & 3,417 & 2,417 & 3,417 \\ Obligations under hire purchase \\ contracts & 79 & 481 & 62 & 254 \\ \hline \\ \mbox{Deferred tax liabilities} & 2,007 & 762 & 80 & 81 \\ \hline \\ \mbox{def tax liabilities} & 4,503 & 4,660 & 2,559 & 3,752 \\ \hline \\ \mbox{Equity attributable to equity holders of the Company} \\ Share capital & 56,770 & 56,758 & 56,770 & 56,758 \\ \mbox{Fair value adjustment reserve} & (1) & 2 & (1) & 2 \\ \mbox{capital reserve} & 104 & 104 & - & - \\ \mbox{Asset revaluation reserve} & 187 & 195 & 187 & 195 \\ \mbox{Foreign currency translation} & \hline \\ \mbox{reserve} & 1,867 & 345 & 194 & 345 \\ \mbox{Share option reserve} & 187 & 195 & 187 & 195 \\ \mbox{Foreign currency translation} & \hline \\ \mbox{reserve} & 1,012 & 870 & - & - \\ \hline \end{array}$	Obligations under hire purchase		,				
Net current assets 20,114 31,643 19,494 26,944 Non-current liabilities 90,983 89,879 62,895 62,288 Non-current liabilities 2,417 3,417 2,417 3,417 Obligations under hire purchase contracts 79 481 62 254 Deferred tax liabilities 79 481 62 254 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Share capital Rearve capital reserve 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 104 104 - - Asset revaluation reserve 1,867 345 194 345 345 Share option reserve 1,867 345 194 345 Foreign currency translation reserve 1,867 345 194 - 128,352 123,908 88,603 88,776 <td>÷ .</td> <td>297</td> <td>505</td> <td>87</td> <td>208</td>	÷ .	297	505	87	208		
Net current assets 90,983 89,879 62,895 62,288 Non-current liabilities	Income tax payables	1,386	2,634	1,463	1,755		
Equity attributable to equity holders of the Company Share capital Fair value adjustment reserve Capital reserve Foreign currency translation reserve 2,417 3,417 2,417 3,417 129,364 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 56,770 56,758 56,770 56,758 Share capital Fair value adjustment reserve Capital reserve 56,770 56,758 56,770 56,758 104 104 - - - 1867 345 194 345 Share option reserve 1,867 345 194 345 Share option reserve 1,867 345 194 345 Share option reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776		20,114	31,643	19,494	26,944		
Term loans Obligations under hire purchase contracts 2,417 3,417 2,417 3,417 Deferred tax liabilities 79 481 62 254 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Faquity attributable to equity holders of the Company Share capital Retained earnings 56,770 56,758 56,770 56,758 Fair value adjustment reserve (1) 2 (1) 2 (1) 2 Share capital Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 (1) 2 Share option reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 1,012 870 - - -	Net current assets	90,983	89,879	62,895	62,288		
Obligations under hire purchase contracts 79 481 62 254 Deferred tax liabilities 79 481 62 254 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Equity attributable to equity holders of the Company 56,770 56,758 56,770 56,758 Share capital Retained earnings 77,393 74,288 31,453 31,476 Capital reserve 104 104 - - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve $(7,968)$ $(7,784)$ - - 128,352 123,908 88,603 88,776	Non-current liabilities						
Obligations under hire purchase contracts 79 481 62 254 Deferred tax liabilities 79 481 62 254 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Equity attributable to equity holders of the Company 56,770 56,758 56,770 56,758 Share capital Retained earnings 77,393 74,288 31,453 31,476 Capital reserve 104 104 - - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve $(7,968)$ $(7,784)$ - - 128,352 123,908 88,603 88,776	Term loans	2.417	3.417	2.417	3.417		
contracts 79 481 62 254 Deferred tax liabilities 2,007 762 80 81 4,503 4,660 2,559 3,752 129,364 124,778 88,603 88,776 Equity attributable to equity holders of the Company Share capital 56,770 56,758 56,770 56,758 Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -		,	- ,	,	- ,		
Equity attributable to equity holders of the Company 3,752 Equity attributable to equity holders of the Company 129,364 124,778 88,603 88,776 Share capital Retained earnings 56,770 56,758 56,770 56,758 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -		79	481	62	254		
Equity attributable to equity holders of the Company 129,364 124,778 88,603 88,776 Equity attributable to equity holders of the Company 56,770 56,758 56,770 56,758 Share capital Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -	Deferred tax liabilities	2,007	762	80	81		
Equity attributable to equity holders of the Company Share capital 56,770 56,758 56,770 56,758 Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -		4,503	4,660	2,559	3,752		
Equity attributable to equity holders of the Company Share capital 56,770 56,758 56,770 56,758 Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -		129 364	12/ 778	88 603	88 776		
holders of the Company 56,770 56,758 56,770 56,758 Share capital 56,770 56,758 56,770 56,758 Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation - - - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -	Equity attributable to equity	120,004	124,770	00,000	00,770		
Share capital 56,770 56,758 56,770 56,758 Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -							
Retained earnings 77,393 74,288 31,453 31,476 Fair value adjustment reserve (1) 2 (1) 2 Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -		56,770	56,758	56,770	56,758		
Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -	•						
Capital reserve 104 104 - - Asset revaluation reserve 1,867 345 194 345 Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -	Fair value adjustment reserve	(1)	2	(1)	2		
Share option reserve 187 195 187 195 Foreign currency translation reserve (7,968) (7,784) -		104	104	-	-		
Foreign currency translation reserve (7,968) (7,784) - - 128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 -	Asset revaluation reserve	1,867	345	194	345		
reserve (7,968) (7,784) -	•	187	195	187	195		
128,352 123,908 88,603 88,776 Non-controlling interests 1,012 870 - -	Foreign currency translation						
Non-controlling interests 1,012 870 -	reserve			-	-		
		128,352	123,908	88,603	88,776		
	Non-controlling interests	1.012	870	-	-		
Total equity 129,364 124,778 88,603 88,776	-						
	Total equity	129,364	124,778	88,603	88,776		

Note: Some comparative figures have been reclassified to conform to the current year's presentation.

1(b) (ii) Aggregate amount of Group's borrowings and debt securities.

Amount repayable in one year or less or in demand

	30 September 2016 \$`000 Secured	30 September 2016 \$`000 Unsecured	30 September 2015 \$`000 Secured	30 September 2015 \$`000 Unsecured
	297	1,000	505	1,000
Amount repayable after one year				
	30 September 2016 \$`000	30 September 2016 \$`000	30 September 2015 \$`000	30 September 2015 \$`000
	Secured	Unsecured	Secured	Unsecured
	79	2,417	481	3,417

Details of any collateral

As at 30 September 2016, the Group's secured borrowings comprised outstanding finance lease balances.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows for the period ended 30 September 2016

30 September 2016 \$ 00030 September 2015 \$ 000Cash flows from operating activities13,53515,863Profit before tax13,53515,863Adjustments for: Depreciation of property, plant and equipment (Gain)loss on derivative4,2664,417(Gain)loss on derivative867189Probeet public depression of waranty(59)(68)Amortisation of bond premium1918Fair value (gain)loss on derivative(2,240)2,232Interest income from back deposits(202)(131)Interest income from back deposits(107)(4,014)Operating profit before working capital changes5,50715,667Decrease/(increase) in debtors9,155(7,932)Decrease/(increase) in debtors9,155(7,930)Decrease/(increase) in debtors3,016(7,040)(Decrease)/increase) in debtors2,22111,4151Interest income trom back deposits2,021131Interest income trom back deposits3,016(7,040)(Decrease)/increase) in debtors2,021131Interest income trom operations3,016(7,040)(Decrease)/increase) in debtors2,021131Interest income trom back deposits2,021131Interest income trom investing activities2,021131Net cash generated from operations16,00(10,127)Cash flows from investing activities(6,600)(10,127)Cash dows from investing activities(6,000)(6,033) <th>Consolidated Statement of Cash Flows for the period ended 30 September 2016</th> <th colspan="3">Group</th>	Consolidated Statement of Cash Flows for the period ended 30 September 2016	Group		
Profit before tax 13,535 15,983 Adjustments for: Depreciation of property, plant and equipment 4,266 4,417 (Gain)/loss on derivative 667 199 Amortisation of bond premium 67 199 Fair value (gain)/loss on derivative (65) (65) Amortisation of bond premium (2,440) 2,232 Interest income from back deposits 146 138 Interest income from back deposits (164) (164) Interest income from back deposits (164) (164) Interest income from back deposits (167) (4,014) Decrease/(increase) in inventories 9,155 (7,932) Decrease/(increase) in inventories 9,155 (7,932) Decrease/(increase) in inventories 26,073 13,103 Increase in cellors 26,073 13,103 Interest exclude (146) (138) Interest received 22,421 11,481 Cash generated from operating activities 26,073 13,103 Interest income from held-to-maturity investments (146) (138) Interest income from held-to-maturity investments 24,221 11,481 Cash generated from operating activities (6,600) (10,127) Cash flows from		•		
Adjustments for: 4,266 4,417 Depreciation of property, plant and equipment (34) 6 Property, plant and equipment written off 867 189 Write back for provision of warranty (59) (65) Amoritisation of bond premium 19 18 Fair value (gain)loss on derivative (2,440) 2,232 Interest income from bank deposits (202) (131) Interest income from bank deposits (107) (4,014) Foreign currency translation adjustment (107) (4,014) Operating profit before working capital changes 15,607 18,569 Decrease/(increase) in debtors 9,016 (7,040) Operating profit before working capital changes 15,007 18,569 Decrease/(increase) in debtors 9,016 (7,040) Operating profit before working capital changes 16,073 13,103 Income tax paid (146) (133) Income tax paid (146) (133) Interest income trom beld-to-maturity investments 11,481 (146) Interest income trom heid-to-maturity investments 131 146 Interest income trom heid-to-maturity investments 141 134 Virt cash generated from operating activities (6,600) <	Cash flows from operating activities			
Depretation of property, plant and equipment 4.266 4.417 (Gam)/Uses on disposal of property, plant and equipment (34) 6 Property, plant and equipment writen off 867 189 Write back for provision of warranty (59) (65) Montisation of bond premium 19 18 Pair value (gain)/loss on derivative (2240) 2.232 Interest income from bank deposits (202) (131) Interest income from bank deposits (164) (184) Foreign currency translation adjustment (107) (4.014) Operating profit before working capital changes 9,155 (7.932) Decrease/(increase) in inventorions 9,155 (7.932) Decrease/(increase) in creditors (1.616) (1.631) Income tax paid (3.708) (1.616) Income tax paid (1.46) (1.38) Interest income from hed-for moperating activities 22.421 11.481 Cash flows from investing activities (2.421) (1.615) Interest income from hed-for moperating activities (6.600) (10.127) <td>Profit before tax</td> <td>13,535</td> <td>15,983</td>	Profit before tax	13,535	15,983	
(Gain/Moss on disposal of property, plant and equipment (34) 6 Property, plant and equipment written off 867 189 Write back for provision of warranty (59) (65) Amoritastion of bond premium 19 18 Pair value (gain/Moss on dervative (2,440) 2,232 Interest income from hald-to-maturity investments (184) (184) Foreign currency translation adjustment (107) (4,014) Foreign currency translation adjustment (107) (4,014) Ceash generated from operations 9,016 (7,040) Decrease/(increase) in inventories 9,016 (7,040) Decrease/(increase) in debtors 9,016 (7,040) Decrease/(increase) in debtors 26,073 13,103 Income tax paid (146) (138) Interest received 202 131 Interest income from held-to-maturity investments 184 184 Net cash generated from operating activities 22,421 11,481 Cash flows from investing activities (6,600) (10,127) Purchase	•	(
Property, plant and equipment write off867198Write back for provision of warranty(59)(65)Amoritsation of bond premium1318Fair value (gain)/loss on derivative(2,440)2,232Interest seprese146138Interest seprese146138Interest expense(184)(184)Interest income from back deposits(202)(131)Interest income from back deposits(107)(4,014)Operating profit before working capital changes15,80718,569Decrease/(increase) in inventories9,155(7,932)Decrease/(increase) in collors9,016(7,040)(Decrease)/increase in creditors26,07313,103Income tax paid(1,615)(11,615)Interest received202131Interest received202131Interest received22,42111,481Cash generated from operating activities22,42111,481Cash flows from investing activities(7,115)(11,157)Purchase of property, plant and equipment(7,115)(11,157)Proceeds from disposal of property, plant and equipment331846Net cash used in investing activities(6,600)(10,127)Cash flows from finance lease obligations(610)(536)Proceeds from time ican drawdown-5,000Repayment of finance lease obligations9-Proceeds from term loan(1,000)(659)Proceed from exercise of employee			,	
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Interest income from held-to-maturity investments(184)(184)Foreign currency translation adjustment(107)(4.014)Operating profit before working capital changes15,80718,569Decrease/(increase) in inventories9,155(7,932)Decrease/(increase) in reditors(7,005)9,506Cash generated from operations(3,708)(1,615)Income tax paid(3,708)(1,615)Interest received202131Interest paid(146)(138)Net cash generated from operating activities22,42111,481Cash flows from investing activities22,42111,481Purchase of property, plant and equipment(7,115)(11,157)Proceeds from disposal of property, plant and equipment331846Interest income from held-to-maturity investments184184Net cash used in investing activities(610)(536)Proceeds from tinancing activities-5,000Repayment of finance lease obligations(610)(536)Proceeds from term loan drawdown5,000Proceed from exercise of employee share options9-Proceed from exercise of employee sh				
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Operating profit before working capital changes 15,807 18,569 Decrease/(increase) in inventories 9,155 (7,932) Decrease/(increase) in debtors 9,016 (7,040) (Decrease)/increase) in debtors 9,016 (7,040) (Income tax paid (1,615) (1,615) Interest paid (146) (138) Net cash generated from operating activities 22,421 11,481 Cash flows from investing activities 22,421 11,481 Purchase of property, plant and equipment (7,115) (11,157) Proceeds from disposal of property, plant and equipment 184 184 Interest income from held-to-maturity investments 184 184 Net cash used in investing activities (6,600) (10,127) Cash flows from financing activities (610) (536) Proceed from exercise of employee share options 9 - Dividends paid (6,033) (3,619) <		()	()	
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Cash generated from operations 26,073 13,103 Income tax paid (3,708) (1,615) Interest received 202 131 Interest paid (146) (138) Net cash generated from operating activities 22,421 11,481 Cash flows from investing activities 22,421 11,481 Cash flows from investing activities 22,421 11,157) Purchase of property, plant and equipment (7,115) (11,157) Proceeds from disposal of property, plant and equipment 331 846 Interest income from held-to-maturity investments 184 184 Net cash used in investing activities (6,600) (10,127) Cash flows from financing activities (610) (536) Proceeds from term loan drawdown - 5,000 Proceeds from exercise of employee share options 9 - Dividends paid (6,033) (3,619) Net cash flows (used in)/generated from financing activities (7,634) 186 Net cash flows (used in)/generated from financing activities (6,13) 1,540 Net cash flows (used in)/generated from financing activities (6,		,	· · · /	
Income tax paid Interest received(3,708)(1,615) 202Interest paid(146)(138)Net cash generated from operating activities22,42111,481Cash flows from investing activities(7,115)(11,157)Purchase of property, plant and equipment331846Interest income from held-to-maturity investments184184Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown-5,000Repayment of finance lease obligations(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	(Decrease)/increase in creditors	(7,905)	9,506	
Interest received Interest paid202131Interest paid202131Net cash generated from operating activities22,42111,481Cash flows from investing activities22,42111,481Purchase of property, plant and equipment Interest income from held-to-maturity investments(7,115)(11,157)Proceeds from disposal of property, plant and equipment Interest income from held-to-maturity investments331846Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown Repayment of term loan Dividends paid9-Net cash flows (used in)/generated from financing activities(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351		-		
Interest paid(146)(138)Net cash generated from operating activities22,42111,481Cash flows from investing activities(7,115)(11,157)Purchase of property, plant and equipment Interest income from held-to-maturity investments331846Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(6,600)(10,127)Cash flows from finance lease obligations Proceeds from exercise of employee share options(610)(536)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	1			
Net cash generated from operating activities 22,421 11,481 Cash flows from investing activities (7,115) (11,157) Purchase of property, plant and equipment 331 846 Interest income from held-to-maturity investments 184 184 Net cash used in investing activities (6,600) (10,127) Cash flows from financing activities (6,600) (10,127) Cash flows from finance lease obligations (610) (536) Proceeds from exercise of employee share options 9 - Proceed from exercise of employee share options paid (1,000) (659) Net cash flows (used in)/generated from financing activities (7,634) 186 Net increase in cash and cash equivalents 8,187 1,540 Cash and cash equivalents 38,432 35,541 Effect of exchange rate changes on cash and cash equivalents (613) 1,351				
Cash flows from investing activitiesPurchase of property, plant and equipment Interest income from held-to-maturity investments(7,115)(11,157)Proceeds from disposal of property, plant and equipment Interest income from held-to-maturity investments331846Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown-5,000Repayment of finance lease obligations(610)(536)Proceeds from term loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	interest paid	(146)	(138)	
Purchase of property, plant and equipment(7,115)(11,157)Proceeds from disposal of property, plant and equipment331846Interest income from held-to-maturity investments184184Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown-5,000Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Net cash generated from operating activities	22,421	11,481	
Proceeds from disposal of property, plant and equipment Interest income from held-to-maturity investments331846Interest income from held-to-maturity investments184184Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown-5,000Repayment of firm loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Cash flows from investing activities			
Interest income from held-to-maturity investments184184Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown-5,000Repayment of term loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Purchase of property, plant and equipment	(7,115)	(11,157)	
Net cash used in investing activities(6,600)(10,127)Cash flows from financing activities(610)(536)Proceeds from term loan drawdown-5,000Proceeds from term loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351				
Cash flows from financing activitiesRepayment of finance lease obligations(610)(536)Proceeds from term loan drawdown-5,000Repayment of term loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Interest income from held-to-maturity investments	184	184	
Repayment of finance lease obligations(610)(536)Proceeds from term loan drawdown-5,000Repayment of term loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Net cash used in investing activities	(6,600)	(10,127)	
Proceeds from term loan drawdown-5,000Repayment of term loan(1,000)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Cash flows from financing activities			
Repayment of term loan(1,00)(659)Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351		(610)	()	
Proceed from exercise of employee share options9-Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351		- (1.000)	,	
Dividends paid(6,033)(3,619)Net cash flows (used in)/generated from financing activities(7,634)186Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351		(, ,	(009)	
Net increase in cash and cash equivalents8,1871,540Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351		•	(3,619)	
Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Net cash flows (used in)/generated from financing activities	(7,634)	186	
Cash and cash equivalents at 1 October38,43235,541Effect of exchange rate changes on cash and cash equivalents(613)1,351	Net increase in cash and cash equivalents	8 187	1.540	
Effect of exchange rate changes on cash and cash equivalents (613) 1,351		,		
Cash and cash equivalents at 30 Sep46,00638,432	•	,		
	Cash and cash equivalents at 30 Sep	46,006	38,432	

1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of Changes in Equity for the period ended 30 September 2016

<attributable company="" equity="" holders="" of="" the="" to=""></attributable>										
	Share capital \$'000	Retained earnings \$'000	Capital reserve \$'000	Foreign currency translation reserve \$'000	Fair value adjustment reserve \$'000	Asset revaluation reserve \$'000	Share option reserve \$'000	Total equity attributable to equity holders of company \$'000	Non controlling interest \$'000	Total equity \$'000
Group										
Balance at 1 October 2015	56,758	74,288	104	(7,784)	2	345	195	123,908	870	124,778
Total comprehensive income for the year	-	9,133	-	(184)	(3)	1,522	-	10,468	142	10,610
Exercise of employee share options	12	-	-	-	-		(3)	9	-	9
Forfeiture of employee share options	-	5	-	-	-		(5)	-	-	-
Dividends on ordinary shares, net of tax	-	(6,033)	-	-	-	-	-	(6,033)	-	(6,033)
Balance at 30 September 2016	56,770	77,393	104	(7,968)	(1)	1,867	187	128,352	1,012	129,364

	Share capital	Retained earnings	Fair value adjustment reserve	Asset revaluation reserve	Share option reserve	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Company						
Balance at 1 October 2015	56,758	31,476	2	345	195	88,776
Total comprehensive income for the year	-	6,005	(3)	(151)	-	5,851
Exercise of employee share options	12	-	-		(3)	9
Forfeiture of employee share options	-	5	-		(5)	-
Dividends on ordinary shares, net of tax	-	(6,033)	-	-	-	(6,033)
Balance at 30 September 2016	56,770	31,453	(1)	194	187	88,603

<>										
				Foreign				Total equity		
	Share capital	Retained earnings	Capital reserve	currency translation reserve	Fair value adjustment reserve	Asset revaluation reserve	Share option reserve	attributable to equity holders of company	Non controlling interest	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Group										
Balance at 1 October 2014	56,758	64,968	104	(2,620)	2	345	195	119,752	848	120,600
Total comprehensive income for the period	-	12,939	-	(5,164)	-	-	-	7,775	22	7,797
Dividends on ordinary shares, net of tax	-	(3,619)	-	-	-	-	-	(3,619)	-	(3,619)
Balance at 30 September 2015	56,758	74,288	104	(7,784)	2	345	195	123,908	870	124,778

	Share Capital \$'000	Retained Earnings \$'000	Fair value adjustment reserve \$'000	Asset revaluation reserve \$'000	Share option reserve \$'000	Total equity \$'000
Company						
Balance at 1 October 2014	56,758	18,180	2	345	195	75,480
Total comprehensive income for the period	-	16,915	-	-	-	16,915
Dividends on ordinary shares, net of tax	-	(3,619)	-	-	-	(3,619)
Balance at 30 September 2015	56,758	31,476	2	345	195	88,776

1 (d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition of for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at end of the corresponding period of the immediately preceding financial year.

A) Changes in share capital during the financial period

During the second quarter, there was an increase of 35,000 shares due to exercise of employee share options. Thus the number of issued and paid-up ordinary shares increased from 241,259,082 to 241,294,082.

B) Share options

On 22 February 2010, the Company granted 8,200,000 share options at exercise price of \$0.258 under the Nam Lee Employee Share Option Scheme ("The Scheme").

Movement in share options during the financial period

The following table illustrates the number (No.) and weighted average exercise prices (WAEP) of, and movements in, share options during the period.

	30 September 2	2016	30 September 2015		
	No	WAEP(\$)	No	WAEP(\$)	
Opening balance	2,650,000	0.258	2,650,000	0.258	
 Exercised during the period 	(35,000)	0.258	-	-	
 Forfeited during the period 	(65,000)	0.258	-	-	
Ending balance	2,550,000	0.258	2,650,000	0.258	
Exercisable at end of period	2,550,000	0.258	2,650,000	0.258	

1 (d) (iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Gro	Group			
	Latest Period	Previous Period			
	30 September 2016	30 September 2015			
Number of ordinary shares	241,294,082	241,259,082			

1 (d) (iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial reported on.

Not applicable.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with those of the audited financial statements for the financial year ended 30 September 2015, except as disclosed in note 5 below.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all the applicable new/revised Financial Reporting Standards (FRS) that became effective for accounting periods beginning 01 October 2015. The adoption of these new/revised FRS does not have any material impact to the Group financial statements.

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6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group				
Earnings per ordinary share for the period:-	Latest Period 30 September 2016	Previous Period 30 September 2015			
(i) Based on weighted average number of ordinary shares in issue	3.785 cents	5.364 cents			
(ii) On a fully diluted basis	3.777 cents	5.357 cents			

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Gro	pup	Company			
	Latest Period 30 September 2016	Previous Period 30 September 2015	Latest Period 30 September 2016	Previous Period 30 September 2015		
Net asset backing per ordinary share based on existing issued share capital as at the end of the						
period reported on	53.2 cents	51.4 cents	36.7 cents	36.8 cents		

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

INCOME STATEMENT

Group turnover decreased by \$\$34.6 million or 21.1% from \$\$164.0 million for the financial year ended 30 September 2015 ("FY2015") to \$\$129.4 million for the financial year ended 30 September 2016 ("FY2016"). The decrease was mainly attributable to decreased revenue from the aluminium segment in 4Q2016.

Gross profit decreased from S\$35.6 million in FY2015 to S\$28.0 million in FY2016, in line with the lower turnover in FY2016. Correspondingly, gross profit margin decreased from 21.7% in FY2015 to 21.6% in FY2016.

Distribution costs decreased by S\$0.5 million or 17.1% from S\$3.0 million in FY2015 to S\$2.5 million in FY2016, in line with the lower turnover in FY2016. Administrative costs decreased from S\$11.7 million in FY2015 to S\$10.3 million in FY2016 mainly due to lower accrued personnel expenses. Other operating costs decreased from S\$5.2 million in FY2015 to S\$2.3 million in FY2016, mainly due to higher gain in derivative in FY2016.

The Group's effective tax rate was 31.0% for FY2016 as compared to 19.5% for FY2015. The higher effective tax rate of 31.0% for FY2016 was mainly due to the provision made for transfer pricing adjustments for our subsidiaries in Malaysia in FY2016.

In view of the above circumstances, the Group's profit after tax decreased by S\$3.6 million or 27.4% from S\$12.9 million in FY2015 to S\$9.3 million in FY2016.

BALANCE SHEET

Inventories decreased from S\$40.4 million as at 30 September 2015 to S\$31.2 million as at 30 September 2016, which is in line with the decreased revenue in 4Q2016.

Trade receivables decreased from S\$39.4 million as at 30 September 2015 to S\$29.9 million as at 30 September 2016, mainly due to lower sales in the three months ended 30 September 2016 as compared to the three months ended 30 September 2015.

Other receivables, deposits and prepayments of S\$3.6 million as at 30 September 2016 comprised payment of transfer pricing adjustments and penalties by two of the Malaysian subsidiaries. Both of the Malaysian subsidiaries are still appealing for the payment made for the transfer pricing adjustments and penalties.

Derivatives amount of S\$0.3 million in current assets as at 30 September 2016 as compared to S\$2.1 million in current liabilities as at 30 September 2015 was due to fair value adjustments.

Trade payables, other creditors and accruals decreased from S\$24.6 million as at 30 September 2015 to S\$16.7 million as at 30 September 2016, in line with the lower sales in the three months ended 30 September 2016 as compared to the three months ended 30 September 2015, coupled with shorter payment terms for certain projects.

Cash and cash equivalents increased from S\$38.4 million as at 30 September 2015 to S\$46.0 million as at 30 September 2016, as a result of collection of trade debts and settlement of trade payables.

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9. Where a forecast or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The challenging global and regional economic environment is expected to continue to affect our aluminium industry business.

The outlook for the local property market remains challenging due to the government's continuing cooling measures, hefty supply, intense market competition and tight labor market. As such, these factors will continue to add challenges to the operating environment of the Group's building products business.

The Group will continue to focus on improving operational efficiency and cost control measures to maintain the competitiveness of its businesses.

11. Dividend

(a) Current financial period reported on

Any dividend declared for the current financial period reported on? Yes

Name of Dividend Dividend Type	Final Cash	Special Cash
Dividend Amount per Share	1 cent	1 cent
(b) Previous corresponding period of the immediately preceding financial year		
Any dividend declared for the previous financial period reported on? Yes		
Name of Dividend	Final	Special
Dividend Type	Cash	Cash
Dividend Amount per Share	1 cent	1.5 cent

(c) Date payable

To be advised

(d) Books closure date

To be advised

12. If no dividend has been declared/recommended, a statement to that effect. Not applicable

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for interested person transactions. There were no interested person transactions during the financial period under review.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

The Group has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Business segments -

Obligations under hire purhase contracts

376

7,186

986

8,799

	Alumii 2016 \$`000	nium 2015 \$`000	Mild S 2016 \$`000	iteel 2015 \$`000	Stainles: 2016 \$`000	s Steel 2015 \$`000	Othe 2016 \$`000	ers 2015 \$`000	Adjusti 2016 \$`000	ments 2015 \$`000	Consoli 2016 \$`000	dated 2015 \$`000
Segment revenue:												
Sales to external customers	106,873	141,071	22,043	22,757	482	214	-	-	-	-	129,398	164,042
Result:												
Depreciation	(3,809)	(3,863)	(393)	(487)	(64)	(67)	-	-	-	-	(4,266)	(4,417)
Segment results	12,748	15,542	132	73	13	5	-	- (A)	642	363	13,535	15,983
Balance sheet												
Additions to non-current assets	5,810	11,594	852	226	453	104	-	-	-	-	7,115	11,924
Segment assets	133,724	136,609	17,258	19,479	2,699	4,821	159	172 (B)	141	-	153,981	161,081
Segment liabilities	13,509	23,112	3,077	3,808	506	464	339	120 (C)	7,186	8,799	24,617	36,303
Other segment information:												
(A)Unallocated (expenses)/income Interest income Interest expense Unallocated income	-	2016 \$`000 386 (146) 402 642	2015 \$`000 315 (138) 186 363									
(B)Unallocated assets Deferred tax assets	=	141										
(C)Unallocated liabilities Deferred tax liabilities Income tax payables Term Ioans		2016 \$`000 2,007 1,386 3,417	2015 \$`000 762 2,634 4,417									

Geographical segments -

	Singapore		Malay	Malaysia		China		Hong Kong		Consolidated	
	2016 \$`000	2015 \$`000									
Segment revenue:											
Sales to external customers	126,364	159,864	2,921	4,178	-	-	113	-	129,398	164,042	
Other segment information:											
Non-current assets	8,161	10,552	28,427	22,789	63	103	-	1	36,651	33,445	

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographic segments.

Refer to Section 8 above.

17. A breakdown of sales.

Group	30 September 2016 \$`000	30 September 2015 \$`000	+/(-) %
(a) Sales reported for first half year	71,220	71,180	0%
(b) Operating profit after tax reported for first half year	6,096	5,132	19%
(a) Sales reported for second half year	58,178	92,862	-37%
(b) Operating profit after tax reported for second half year	3,249	7,742	-58%

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Latest Full Year \$`000	Previous Full Year \$`000
Total Annual Dividend	4,826	6,033

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Joanna Yong Li Yuen	46	Daughter of Yong Koon Chin, an executive director and substantial shareholder	Commercial Manager - 2009 managing commercial contracts and cost management of projects of the Company.	Nil
Eric Yong Han Keong	43	Son of Yong Kin Sen, an executive director and substantial shareholder	Project Engineer - 2007 managing standard building products of the Company.	Nil
Adrian Yong Han Lim	42	Son of Yong Poon Miew, an executive director and substantial shareholder	Business Development/Project Management Executive - 2010 managing sales and marketing for building products of the Company.	Nil

By Order of the Board

Yong Kin Sen Managing Director 29 November 2016