



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

January 17, 2022

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended December 2021.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura', is written over a light blue horizontal line.

Solomon M. Hermosura

Chief Legal Officer &
Corporate Secretary

AYALA CORPORATION

Computation of Public Ownership as of December 31, 2021

	A	Number of Shares B	Total
Number of Issued Shares			633,898,469
Less: Number of Treasury Shares (if any)			<u>14,194,854</u>

Number of Issued and Outstanding Shares **619,703,615**

Less:

	% to total I/O Shares	A	B	Total
Directors				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0000 %			1
Indirect (thru ESOWN Subscription)	0.1267 %			785,033
Fernando Zobel de Ayala				
Indirect (thru PCD)	0.0010 %			6,131
Indirect (thru ESOWN Subscription)	0.1212 %			751,003
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0130 %			80,870
Indirect (thru PCD)	0.0003 %			1,683
Direct	0.0000 %			1
Antonio Jose U. Periquet				
Direct	0.0002 %			1,200
Cezar P. Consing				
Direct	0.0000 %			10
Indirect (thru ESOWN Subscription)	0.0330 %			204,370
Indirect (thru PCD)	0.0013 %			7,966
Keiichi Matsunaga				
Direct	0.0000 %			1
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0093 %			57,839
Sub-total	<u>0.3060 %</u>			<u>1,896,109</u>

Officers

Jaime Augusto Zobel de Ayala* (same as above)				
Fernando Zobel de Ayala (same as above)				
Arthur R. Tan				
Indirect (thru PCD)	0.0266 %			164,976
Indirect (thru ESOWN Subscription)	0.0410 %			254,206
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0023 %			14,183
Solomon M. Hermosura				
Indirect (thru ESOWN Subscription)	0.0334 %			207,097
Indirect (thru PCD)	0.0000 %			10
John Philip S. Orbeta				
Indirect (thru ESOWN Subscription)	0.0676 %			419,039
Indirect (thru PCD)	0.0489 %			302,748
Direct	0.0163 %			101,070
Alfredo I. Ayala				
Direct	0.0033 %			20,164
Indirect (thru ESOWN Subscription)	0.0348 %			215,612
John Eric T. Francia				
Indirect (thru ESOWN Subscription)	0.0217 %			134,426
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0070 %			43,674

Jose Teodoro K. Limcaoco		
Indirect (thru ESOWN Subscription)	0.0543 %	336,381
Indirect (thru PCD)	0.0117 %	72,739
Ruel T. Maranan		
Indirect (thru ESOWN Subscription)	0.0057 %	35,094
Bernard Vincent O. Dy		
Indirect (thru ESOWN Subscription)	0.0080 %	49,439
Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0199 %	123,041
Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0064 %	39,613
Jose Rene Gregory D. Almendras		
Indirect (thru PCD)	0.0003 %	1,800
Indirect (thru ESOWN Subscription)	0.0494 %	306,302
Direct	0.0017 %	10,742
Alberto M. de Larrazabal		
Indirect (thru ESOWN Subscription)	0.0068 %	42,029
Rosario Carmela G. Austria	0.0000 %	0
Sub-total	0.4671 %	2,894,385
Principal Stockholders		
Mermac, Inc.		
Direct	47.8657 %	296,625,706
Sub-total	47.8657 %	296,625,706
Others		
Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.1344 %	832,903
Lock-Up Shares		-
Sub-total	0.1344 %	832,903
TOTAL	48.7732 %	302,249,103
Total Number of Shares Owned by the Public		317,454,512

*Non-executive director, but added in the list as required by the Exchange.

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

317,454,512	common shares		=	<u>51.23%</u>
619,703,615	common shares			

Number of Issued Common Shares	=	633,898,469
Number of Outstanding Common Shares	=	619,703,615
Number of Treasury Shares (Common)	=	14,194,854
Number of Listed Common Shares	=	627,098,147
Number of Foreign-Owned Shares		
Common Shares	=	177,200,172
Preferred "B" Shares	=	265,432
Voting Preferred Shares	=	21,807,496
Foreign Ownership Level (%) - on voting shares	=	24.28%
Foreign Ownership Level (%) - on all outstanding shares	=	22.91%
Foreign Ownership Limit (%)	=	40.00%