

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT**European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited**

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, UBS AG (the “**Issuer**”), acting through its London Branch wishes to announce that, as at the close of business on 31 December 2022, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (\$)
1	AIA 5xShortUB250430	15/06/2022	4,000	460
2	CMB 5xLongUB250430	15/06/2022	36,000	3,204.00
3	LiNing 5xLongUB250430	15/06/2022	1,200	126
4	Geely 5xLongUB250930	02/11/2022	261,000	195,750.00
5	NetEase 5xLongUB251031	08/11/2022	0	0
6	Geely 5xShortUB250228	21/04/2022	1,268,100	3,804.30
7	Xiaomi 5xLongUB250228	21/04/2022	314,200	8,797.60
8	Sunny 5xShortUB250430	15/06/2022	243,500	5,113.50
9	CLIFE 5xLongUB250430	15/06/2022	0	0
10	Nasdaq 7xShortUB250922	13/10/2022	121,900	75,821.80
11	DJIA 5xShortUB250922	02/11/2022	0	0
12	Xiaomi 5xLongUB250930	02/11/2022	400	232.4
13	CNOOC 5xShortUB250228	21/04/2022	0	0
14	PetroCH 5xLongUB250430	15/06/2022	0	0
15	PetroCH 5xShortUB250430	15/06/2022	0	0
16	Tencent 5xShortUB250228	21/04/2022	700	39.9
17	COSCO 5xLongUB251031	08/11/2022	0	0
18	Nasdaq 7xLongUB250922	13/10/2022	2,600	2,472.60
19	DJIA 7xLongUB250922	02/11/2022	0	0
20	HSCEI 7xLongUB250430	15/06/2022	100	8.8
21	Meituan 5xLongUB251031	08/11/2022	23,300	12,395.60
22	JD 5xLongUB250228	21/04/2022	4,682,400	88,965.60
23	BYD 5xLongUB250930	02/11/2022	19,200	15,686.40
24	Nasdaq 5xLongUB250922	02/11/2022	0	0
25	Meituan 5xShortUB250430	15/06/2022	6,300	81.9
26	HKEEx 5xLongUB250228	21/04/2022	185,600	49,184.00
27	Kuaisho 5xLongUB251031	08/11/2022	0	0
28	Meituan 5xShortUB251031	08/11/2022	10,300	679.8
29	HSI 5xShortUB251031	08/11/2022	0	0
30	NetEase 5xLongUB250228	21/04/2022	1,100	26.4
31	Galaxy 5xShortUB250430	15/06/2022	200,000	4,000.00
32	Sunny 5xLongUB250930	02/11/2022	1,000	678

¹ Value is determined by multiplying the number of Warrants not held by the Issuer or the Issuer Group by the closing price of the Warrants on 31 December 2022, or where there was no trading in the Warrants on 31 December 2022, the closing price of the Warrants on the last market day on which the Warrants were traded prior to 31 December 2022.

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (\$)
33	Sands 5xLongUB250930	02/11/2022	0	0
34	HSI 7xShortUB241231	15/02/2022	0	0
35	JD 5xLongUB250930	02/11/2022	0	0
36	HSI 7xLongUB250228	21/04/2022	31,200	5,241.60
37	Geely 5xShortUB250430	15/06/2022	10,000	220
38	CLIFE 5xShortUB250430	15/06/2022	0	0
39	Xiaomi 5xShortUB250228	21/04/2022	565,000	9,040.00
40	HSI 5xLongUB251031	08/11/2022	0	0
41	Geely 5xLongUB250228	21/04/2022	4,961,800	79,388.80
42	CCB 5xLongUB250430	15/06/2022	0	0
43	WuxiBio 5xLongUB250930	02/11/2022	2,100	4,926.60
44	Kuaisho 5xShortUB250228	21/04/2022	10,000	0
45	HSI 7xLongUB241231	15/02/2022	855,500	24,809.50
46	BYD 5xShortUB250430	15/06/2022	0	0
47	HSI 7xShortUB251031	08/11/2022	0	0
48	Meituan 5xLongUB241231	15/02/2022	2,579,600	0
49	Kuaisho 5xLongUB250228	21/04/2022	164,800	4,779.20
50	CMOB 5xLongUB250228	21/04/2022	0	0
51	WuxiBio 5xLongUB250430	15/06/2022	21,500	258
52	Meituan 5xLongUB250228	21/04/2022	916,500	42,159.00
53	Nasdaq 5xShortUB250922	02/11/2022	0	0
54	BYD 5xLongUB250430	15/06/2022	1,253,100	13,784.10
55	LiNing 5xShortUB250430	15/06/2022	250,000	1,750.00
56	ANTA 5xShortUB250430	15/06/2022	500	14.5
57	HSTECH 5xShortUB250430	15/06/2022	0	0
58	Tencent 5xLongUB250228	21/04/2022	111,800	10,173.80
59	JD 5xShortUB250430	15/06/2022	1,000	3
60	Alibaba 5xLongUB250930	02/11/2022	0	0
61	COSCO 5xShortUB250430	15/06/2022	0	0
62	CMOB 5xShortUB250228	21/04/2022	0	0
63	BYD 5xLongUB241231	15/02/2022	1,028,700	9,258.30
64	HSI 7xShortUB250228	21/04/2022	100	28.3
65	AIA 5xLongUB250430	15/06/2022	0	0
66	ANTA 5xLongUB250430	15/06/2022	0	0
67	HSI 5xShortUB250430	15/06/2022	1,000	682
68	Sunny 5xLongUB250430	15/06/2022	2,011,000	22,121.00
69	BYD 5xShortUB251031	08/11/2022	0	0
70	Lenovo 5xLongUB250430	15/06/2022	12,000	972
71	HSTECH 5xLongUB250430	15/06/2022	239,500	29,458.50
72	WuxiBio 5xShortUB250430	15/06/2022	100	0.3
73	CNOOC 5xLongUB250228	21/04/2022	200	29.2
74	CMB 5xLongUB251031	08/11/2022	0	0
75	Tencent 5xLongUB250930	02/11/2022	4,700	11,726.50
76	Galaxy 5xLongUB250430	15/06/2022	11,700	4,141.80
77	HSI 5xLongUB250430	15/06/2022	0	0
78	Tencent 5xLongUB241231	15/02/2022	3,630,800	36,308.00
79	Tencent 5xShortUB241231	15/02/2022	611,300	15,893.80
80	NetEase 5xShortUB250228	21/04/2022	15,500	899
81	Meituan 5xShortUB250228	21/04/2022	500	0
82	HKEx 5xShortUB250228	21/04/2022	30,100	2,167.20
83	Sands 5xShortUB250930	02/11/2022	3,013,300	6,026.60
84	BYD 5xShortUB241231	15/02/2022	633,100	7,597.20
85	HSTECH 5xLongUB251031	08/11/2022	0	0
86	Alibaba 5xLongUB241231	15/02/2022	18,000,000	18,000.00

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87	HSI 7xLongUB251031	08/11/2022	0	0
88	CCB 5xShortUB250430	15/06/2022	0	0
89	LiNing 5xLongUB251031	08/11/2022	0	0
90	PingAn 5xShortUB250228	21/04/2022	4,000	52
91	COSCO 5xLongUB250430	15/06/2022	0	0
92	HSTECH 5xShortUB251031	08/11/2022	0	0
93	HSCEI 7xShortUB250430	15/06/2022	7,700	862.4
94	COSCO 5xShortUB251127	22/11/2022	0	0
95	PingAn 5xLongUB250228	21/04/2022	5,500	511.5
96	CMB 5xShortUB250430	15/06/2022	0	0
97	Alibaba 5xLongUB250430	15/06/2022	1,175,100	48,179.10
98	Lenovo 5xShortUB250430	15/06/2022	4,000	752
99	HSBC 5xLongUB250228	21/04/2022	20,000	2,720.00
100	HSCEI 7xLongUB251031	08/11/2022	0	0
101	HSBC 5xShortUB250228	21/04/2022	0	0
102	Kuaisho 5xShortUB251127	22/11/2022	12,400	471.2
103	Tencent 5xLongUB250430	15/06/2022	257,400	27,284.40
104	DJIA 7xShortUB250922	02/11/2022	0	0
105	CMOB 5xLongUB251031	08/11/2022	0	0
106	PingAn 5xLongUB251031	08/11/2022	0	0
107	DJIA 5xLongUB250922	02/11/2022	0	0
108	Alibaba 5xShortUB251127	22/11/2022	0	0

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

4 January 2023