

NUTRYFARM INTERNATIONAL LIMITED
(Company Registration Number: 32308)
(Incorporated in Bermuda)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) refers to the following announcements in relation to, *inter alia*, the wholesale trading of fruits:

- (a) the announcement on 28 December 2020 that it has, through Global Agricapital, entered into a non-binding framework agreement with ANHUI Import and Export Co., Ltd. (安徽进出口有限公司) under the laws of the PRC;
- (b) the announcement on 8 January 2021 that it has, through Global Agricapital, entered into a binding import purchase agreement with Moonda (Beijing) Agriculture Science and Technology Co., Ltd (慕大 (北京) 农业科技有限公司) under the laws of the PRC;
- (c) the announcement on 18 January 2021 that it has, through Global Agricapital, entered into a binding import purchase agreement with Shanghai Yuqu Trading Co., Ltd (上海昱渠贸易有限公司) under the laws of the PRC;
- (d) the announcement on 29 January 2021 that it has, through Global Agricapital, entered into a purchase agreement with Tianchue (Thailand) Co., Ltd under the laws of Thailand, and has received a quotation from Tianchue (Thailand) Co., Ltd as well as a purchase order from Moonda (Beijing) Agriculture Science and Technology Co., Ltd (慕大 (北京) 农业科技有限公司) ; and
- (e) the announcement on 29 January 2021 that it has, through Global Agricapital, entered into a binding import purchase agreement with China Railway Production Control (Chengdu) Industrial Co., Ltd (中铁产控 (成都) 实业有限公司) under the laws of the PRC.

(collectively, the “**Global Agricapital Announcements**”)

The Company would like to clarify that with reference to the Global Agricapital Announcements, a copy of the agreement, quotation, and purchase order referred to in each announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the Company’s registered address at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

With reference to announcement (d) and (e), the Company would like to add that the affected risks involved in the contracts are similar across the Global Agricapital Announcements and the Company is intending to seek shareholder’s approval for a proposed diversification of the Group’s core business in view of the Group’s intention to build these capabilities. The Group is targeting to submit the circular for SGX approval as soon as possible and for the EGM to be held no later than 30 March 2021. Neither Tianchue (Thailand) Co., Ltd nor China Railway Production Control (Chengdu) Industrial Co., Ltd, has any past relationship (including business relationship) with Mr.Cheng Meng, the Management and/or the Board of the Company.

By Order of the Board

Cheng Meng
Chief Executive Officer and Executive Director
5 February 2021