NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

DISSOLUTION OF WHOLLY-OWNED SUBSIDIARIES

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") refers to the announcements of the Company issued on:

(a) 5 January 2021 in relation to the issue of notice of creditors' meeting in relation to the creditors' voluntary liquidation of its wholly-owned indirect subsidiary International Energy Group Pte. Ltd. ("**IEG**");

(b) 1 February 2021 in relation to the placing of IEG in creditors' voluntary liquidation; and

(c) 19 July 2021 in relation to the placing of TXZ Tankers Pte. Ltd. ("**TXZ**"), a wholly-owned indirect subsidiary of IEG, and Century Master Pte. Ltd. ("**CM**"), a wholly-owned subsidiary of IEG, in creditors' voluntary liquidation.

The Board wishes to announce that IEG, TXZ and CM have been dissolved (the "**Dissolutions**").

The Dissolutions are not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2024.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the Dissolutions.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and Chief Executive Officer

12 December 2023