

MATEX INTERNATIONAL LIMITED
(Company Registration No: 198904222M)
(Incorporated in Singapore)

UPDATE ON THE DISPOSAL OF MCT

Unless otherwise defined, all capitalised terms herein shall have the same meanings as in the Company's FY2022 results announcement dated 28 February 2023.

1. UPDATE ON THE DISPOSAL OF MCT

Following the Company's previous update on the disposal of MCT ("**Disposal**") in its FY2022 results announcement, the Board is pleased to announce that the Company has since received payment for the remaining outstanding consideration of approximately RMB32 million from the purchaser of MCT.

2. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Disposal, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Dr. Tan Pang Kee
Chief Executive Officer / Managing Director
5 June 2023

*This announcement has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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