



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

CLARIFICATION

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) refers to the Company’s announcement released on 6 August 2020 in relation to its second quarter and half yearly results for the period ended 30 June 2020 (Announcement Reference: SG200806OTHRVWGT) (the “**Announcement**”).

The Board wishes to clarify that the last paragraph on page 9 of the Announcement should read as follows:-

“The Group recorded net other expenses of S\$0.8 million in 2Q2020 as compared to net other income of S\$0.1 million in 2Q2019. The net other expenses in 2Q2020 consisted mainly of net foreign exchange losses of S\$1.1 million that arose from the strengthening of the Singapore dollar and Thai Baht against US dollar, redundancy costs of S\$0.1 million, S\$0.2 million scrap income and S\$0.1 million government grants received. The net other income in 2Q2019 comprised mainly scrap income of S\$0.6 million, other income of S\$0.2 million, net foreign exchange losses of S\$0.7 million primarily arising from the strengthening of Thai Baht against US dollar and redundancy costs of S\$0.1 million.”

By Order of the Board

Broadway Industrial Group Limited

8 October 2020