DIGILIFE TECHNOLOGIES LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of Digilife Technologies Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders that the Company is in discussions with a company (the "**Seller**") in relation to a potential acquisition of shares in a company (the "**Target**") (the "**Proposed Acquisition**").

The Seller who is a majority shareholder of the Target had approached the Company's majority shareholder for the Proposed Acquisition which was in turn made known to the Company.

The trading halt was affected by the Company/Board immediately as discussions on a conditional SPA commenced. The Proposed Acquisition may constitute a major transaction under Chapter 10 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Company had practised prudence and called for a trading halt to prevent any unusual trading activity. However, further discussions and negotiations with the Seller are ongoing and no binding agreement has been entered into yet between the parties in respect of the Proposed Acquisition.

Once a binding agreement is signed, or if there are any further material developments relating to the Proposed Acquisition, the Company will make further announcements immediately.

Shareholders of the Company are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this Announcement that the Proposed Acquisition will be completed. Shareholders are advised to read this Announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tushar s/o Pritamlal Doshi
Independent Non-Executive Director
Digilife Technologies Limited

27 December 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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