



OUE Limited
Company Registration No. 196400050E
Incorporated in Singapore

NOTICE OF CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Trading Securities Limited, the Board of Directors of OUE Limited (the "**Company**") wishes to announce that the following details on the cancellation of the treasury shares from its Share Buy-back Account maintained with the Central Depository (Pte) Limited:

Date of cancellation	:	6 October 2022
Purpose of cancellation	:	To enhance shareholders' value
Number of treasury shares cancelled	:	91,764,400
Number of treasury shares held before cancellation	:	95,513,900
Number of treasury shares held after cancellation	:	3,749,500
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation	:	11.16% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after cancellation	:	0.44% ⁽²⁾
Value of treasury shares cancelled	:	S\$164,306,053.55

Note:

- ⁽¹⁾ The percentage is based on 856,087,960 issued shares (excluding 95,513,900 treasury shares) as at 6 October 2022.
- ⁽²⁾ The percentage is based on 856,087,960 issued shares (excluding 3,749,500 treasury shares) as at 6 October 2022.

By Order of the Board
OUE LIMITED

Kelvin Chua
Company Secretary
6 October 2022

OUE LIMITED

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