



PACC OFFSHORE SERVICES HOLDINGS LTD.

Reg No. 200603185Z

(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS AND OPTIONS PURSUANT
TO THE POSH SHARE PLANS**

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, PACC Offshore Services Holdings Ltd (the "Company") wishes to announce that the Company has made the following grant of share awards and options on 25 January 2017, in accordance with the Rules of the Company's Share Plans:

I. POSH Share Option Plan

Date of grant	25 January 2017
Number of options granted	1,549,000
Exercise price of options granted	S\$0.34
Market price of the Company's shares on the date of grant (last dealt price)	S\$0.355 per share
Number of options granted to each director and controlling shareholder (and each of their associates)	Nil
Validity period of options granted	10 years
Vesting schedule	On or before 24 January 2018: Nil 25 January 2018 – 24 January 2019: 50% 25 January 2019 – 24 January 2020: 30% On or after 25 January 2020: 20%

II. POSH Performance Share Plan

Date of grant	25 January 2017
Number of awards granted	1,962,000
Market price of the Company's shares on the date of grant (last dealt price)	S\$0.355 per share
Number of awards granted to each director and controlling shareholder (and each of their associates)	880,000 awards is granted to Mr Gerald Seow Kang Hoe, a Director and CEO of the Company.
Vesting of the awards	The vesting of PSP shares awards is subject to achievement of performance and/or service conditions as determined by the Remuneration Committee. The awards shall vest on the 3 rd anniversary of the award date.

BY ORDER OF THE BOARD
PACC OFFSHORE SERVICES HOLDINGS LTD

Ms Dawn Tay
Ms Lim Ka Bee
Company Secretaries
25 January 2017