NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES IN RELATION TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Annual Report of the Company for the financial year ended 31 December 2023 (the "**FY2023 Annual Report**").

The Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has issued a query on the FY2023 Annual Report on 22 April 2024. The Board sets out below the Company's response to the query issued by the SGX-ST:

Query

With respect to the additional information on the directors seeking re-election at the FY2023 Annual General Meeting ("**AGM**") disclosed by the Company pursuant to Appendix 7.4.1 to the Listing Manual of the SGX-ST on Page 145-148 of the FY2023 Annual Report, please clarify whether Mr Basil Chan has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of the following, beyond the last 10 years:–

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; and
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust.

If so, please disclose the details of the investigation(s) accordingly.

Company's Response

Further to the Company's Annual Report for the financial year ended 31 December 2023 dated 11 April 2024, Mr Basil Chan ("**Mr Chan**") had been concerned with the management or conduct of the following matters in relation to Points (i) and (iv) above, beyond the last 10 years:

1. **Micropolis Group of Companies** – Mr Chan was a director of the following companies which were the subject of insolvency petitions in court: a) Micropolis (USA) Inc.; b) Micropolis (UK) Limited; c) Micropolis (Deutschland) Gmbh and d) Micropolis AB. These companies were part of the Micropolis Group of Companies which were placed in liquidation beginning in late 1997.

2. **Stratech Systems Limited** – Mr Chan was a non-executive independent director of Stratech Systems Limited that was investigated by the Commercial Affairs Department ("**CAD**") in 2006 in relation to a possible breach of the Securities and Futures Act. As far as Mr Chan is aware, the matter has been closed and no charges were made against any director.

3. **AEM Holdings Limited** – Mr Chan was a non-executive independent director of AEM Holdings Limited which announced in May 2007 that seven of its employees (including its Chief Executive Officer) were under investigation by the Corrupt Practices Investigation Bureau ("**CPIB**") and Mr Chan assisted the CPIB in their investigation. Mr Chan was appointed to the Board on 8 March 2006 and these events occurred prior to his appointment.

4. **Lindeteves-Jacoberg Limited** – In May 2007, Mr Chan attended as witness to assist an investigation by the CAD into an offence under the Securities and Futures Act in relation to Lindeteves-Jacoberg Limited in which he was a former non-executive independent director.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Company Secretary

23 April 2024