



TYE SOON LIMITED

Company Registration No. 195700114W

TRADING AND PERFORMANCE UPDATE

The Board of Directors of Tye Soon Limited is pleased to provide a brief update on the Group trading and performance for the nine-month period ended 30 September 2015.

Group turnover was flat in comparison with the corresponding period last year, nudging lower by 0.2%.

Turnover in Singapore declined by 4.1% as exports to Malaysia and many other markets continued to be subdued.

Turnover arising from overseas operations increased by 3.6%. 3Q15 figures were negatively affected to a large extent by two factors: the relatively sharp depreciation of the MYR and AUD against the SGD as well as the slower than expected recovery in the business in Australia.

The Group's operational profit remains positive but foreign exchange losses have been a factor as foreign exchange rates relative to the SGD have been volatile. As was the expectation when the Group's interim results were announced on 12 August 2015, the Group's operational profit for the current year is expected to be lower than the level achieved last year.

The announcement relating to the results for the year to 31 December 2015 is scheduled to be made in February 2016.

Submitted by Mr David Chong, Managing Director on 19 November 2015.