CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF ALL THE VENDORS' TITLE AND INTEREST TO THE VENDORS' 49% SHARE OF THE NET PROCEEDS FROM THE SALE OF THE PROPERTY – COMPLETION

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*Unless otherwise defined, all capitalised items herein shall have the same meaning as ascribed to them in the Company's announcements on 7 October 2014, 17 October 2014 and 12 November 2014 ("**Announcements**") relating to the Proposed Acquisition.*

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**") refers to the Announcements and wishes to inform that the Proposed Acquisition have been completed on 5 December 2014.

Following completion of the Proposed Acquisition, the Company has allotted and issued 31,847,133 new ordinary shares in the capital of the Company at S$0.157 per Consideration Shares to the Vendors as partial consideration for the Proposed Acquisition.

The total number of issued and paid-up shares in the capital of the Company has increased from 259,829,663 ordinary shares (excluding 826,502 treasury shares) to 291,676,796 ordinary shares (excluding 826,502 treasury shares).

The Consideration Shares shall rank in all respects *pari passu* with the existing issued shares.

The Consideration Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 9 December 2014.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

5 December 2014