EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200507621D)

NON-BINDING INDICATIVE TERM SHEET IN RELATION TO A POTENTIAL STRATEGIC JOINT VENTURE WITH HELIOS POWER SYSTEMS PTE. LTD.

The Board of Directors (the **"Board"**) of EuroSports Global Limited (the **"Company"** and, together with its subsidiaries, collectively the **"Group"**) wishes to announce that the Company has, on 14 September 2026, entered into a non-binding indicative term sheet (the **"Term Sheet"**) with Helios Power Systems Pte. Ltd. (**"Helios"**), a private company incorporated in Singapore, in relation to a strategic joint venture to explore the international distribution of Helios' heavy-duty commercial vehicles (the **"Proposed Transaction"**).

1. BACKGROUND

Established in 1998, the Company is listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**). The Group specialises in the distribution of ultra-luxury and luxury automobiles, the provision of after-sales services and sustainable e-mobility solutions.

Helios is a Singapore-headquartered technology and commercialisation company focused on energy, mobility and industrial technologies. Its current business activities span electric and smart mobility, heavy commercial vehicles, air movement and cooling technologies, and emerging energy and power systems.

2. PROPOSED TRANSACTION

The Term Sheet sets out the principal terms and conditions currently being considered by the Company and Helios in connection with the Proposed Transaction.

Under the Term Sheet, the Company and Helios will explore the potential establishment of a strategic joint venture (the **"JV"**) for the international distribution of Helios' heavy-duty commercial vehicles.

The Parties will continue discussions regarding the proposed structure and scope of the JV, including the respective management, operational and financial contributions of the Parties. These matters have not been finalised as at the date of this announcement and remain subject to further discussions and negotiations.

The Proposed Transaction is subject to, amongst other things, the completion of technical, legal, financial, commercial, accounting and regulatory due diligence to the satisfaction of the Parties, as well as the satisfaction of any necessary regulatory requirements and disclosures.

The Proposed Transaction will also be subject to the negotiation and execution of definitive agreements and the satisfaction or waiver, where applicable, of the conditions precedent and necessary approvals contained therein.

3. NON-BINDING NATURE OF THE TERM SHEET

The Term Sheet is intended to provide a framework for further discussions between the Company and Helios and is non-binding, except for certain provisions relating to confidentiality, costs, assignment, no third-party rights, governing law, dispute resolution, mutual exclusivity and no-circumvention, and such other provisions as may be expressly stated to be binding.

The Term Sheet does not constitute a legally binding commitment by either Party to proceed with or complete the Proposed Transaction. Neither Party will be legally bound to complete the Proposed Transaction unless and until definitive agreements are entered into and the applicable conditions precedent and approvals have been satisfied or waived.

Accordingly, there is no certainty or assurance that the Proposed Transaction will proceed, that the JV will be established, or that definitive agreements will be entered into.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the Proposed Transaction, save for their shareholdings in the Company (if any).

5. CAUTIONARY STATEMENT AND FURTHER ANNOUNCEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, as there is no certainty or assurance that definitive agreements will be entered into or that the Proposed Transaction will proceed. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will make further announcements as and when there are material developments.

By Order of the Board

Goh Kim Hup
Executive Chairman and Chief Executive Officer
14 September 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Mah How Soon at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.