

INTERNATIONAL CEMENT GROUP LTD.

(Incorporated in Singapore)

(Company Registration No. 201539771E)

TERMINATION AGREEMENT DATED 27 SEPTEMBER 2019

PROPOSED ACQUISITION BY THE COMPANY OF A 100% INTEREST OF A COMPANY IN NAMIBIA AS A VERY SUBSTANTIAL ACQUISITION

As an update to the latest announcement of 1 August 2019 informing shareholders of the Company (the “**Shareholders**”) of the extension of the long-stop date of the sale and purchase agreement dated 8 March 2019 (as amended by an amendment agreement dated 31 July 2019) (together the “**Agreement**”), the board of directors of International Cement Group Ltd (the “**Company**”) would like to inform Shareholders that pursuant to a termination agreement dated 27 September 2019 entered into between the Company and the Vendor, the Agreement is terminated with immediate effect on 27 September 2019 without any remaining duties or obligations for the Company and the Vendor save for obligations relating to confidentiality. The Company will not be proceeding with the Proposed Acquisition.

All capitalised terms in this announcement shall bear the respective meanings ascribed to them in the first announcement of the Company relating to the Proposed Acquisition made on 11 March 2019 and or the Agreement.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director

30 September 2019