



MEDI LIFESTYLE LIMITED

(Formerly known as IEV HOLDINGS LIMITED)

(Company Registration Number 201117734D)

(Incorporated in the Republic of Singapore on 26 July 2011)

CLOSURE OF OFFICE UNDER MALAYSIA'S MOVEMENT CONTROL ORDER

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that in accordance with the Government of Malaysia's 14-day Movement Control Order from 1 June 2021 to 14 June 2021 ("**MCO Phase 1**") as part of an effort to curb the spread of the Covid-19 viral outbreak, the Group's office in Petaling Jaya, Malaysia will be closed.

During this MCO Phase 1 period, all social activities and economic sectors will undergo a total lockdown with the exception of essential economic and service sectors. The Group's postpartum centre in SS2 Petaling Jaya, Selangor ("**SS2 Centre**") will continue to operate as part of the essential healthcare service sector. The Group's chiropractic and physiology centre in Malaysia under Back To Life Sdn. Bhd., which is located at the premise of the SS2 Centre will continue to operate as well. Renovation works for the planned second postpartum centre in Klang Valley, Malaysia will be temporarily halted until further notice ("**Mines2 Centre**").

Other business functions of the Group in Malaysia will continue to operate with personnel working from home. The Group adheres to the COVID-19 Guidelines and Standard Operating Procedures ("**SOP**") recommended by the Ministry of Health of Malaysia (Kementerian Kesihatan Malaysia ("**KKM**")) and has implemented safety precautions across our operations, such as the mandated wearing of face masks, safe distancing measures, thorough cleaning and disinfection of the SS2 Centre and office areas, as well as checking in daily with employees on their health conditions.

Subject to the number of daily Covid-19 cases being successfully reduced during MCO Phase 1, a second phase lockdown will be implemented for a period of four weeks ("**MCO Phase 2**"). During this MCO Phase 2, several economic sectors which do not involve large gatherings of people will be allowed to re-open. Thereafter, nearly all economic sectors except for social activities will be allowed to operate.

Barring any unforeseen circumstances and in view of the temporary halt in renovation works, the Mines2 Centre which was planned to be operational by early third quarter of 2021 will instead be delayed till fourth quarter of 2021. Hence, the potential revenue generated from the Mines2 Centre will be deferred accordingly.

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

The Company will provide updates on any material developments as soon as practicable.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
31 May 2021

MEDIA CONTACT

For media queries, please contact;

Medi Lifestyle Limited**Corporate Communications Department****Tel: +65 6299 9881**

Jeysie Wong (Mobile +60 13 257 2787, Email: jeysie.wong@medi-lifestyle.com)

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.