



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

- (A) RE-DESIGNATION OF MR. CHAN TIEN LOK AS NON-EXECUTIVE DIRECTOR AND MR. ONG BENG CHYE AS INDEPENDENT NON-EXECUTIVE CHAIRMAN
(B) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES
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The Board of Directors (“**Board**”) of IPS Securex Holdings Limited (“**Company**” and together with its subsidiaries, collectively “**Group**”) wishes to announce the following changes:

- (A) **RE-DESIGNATION OF MR. CHAN TIEN LOK AS NON-EXECUTIVE DIRECTOR AND MR. ONG BENG CHYE AS INDEPENDENT NON-EXECUTIVE CHAIRMAN**

Mr. Chan Tien Lok, currently the Non-Executive Chairman of the Company, will be re-designated as the Non-Executive Director of the Company with effect from 1 August 2023.

Mr. Ong Beng Chye, currently the Lead Independent Director of the Company, will be re-designated as the Independent Non-Executive Chairman of the Company with effect from 1 August 2023.

- (B) **CHANGES IN THE COMPOSITION OF THE BOARD**

Consequent to the abovementioned changes, the composition of the Board of the Company shall be reconstituted as follows with effect from 1 August 2023:

Board of Directors

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|---------------------------|--|
| Mr. Ong Beng Chye | (Independent Non-Executive Chairman) |
| Mr. Kelvin Lim Ching Song | (Executive Director and Group Chief Executive Officer) |
| Mr. Chan Tien Lok | (Non-Executive Director) |
| Mr. Joseph Tan Peng Chin | (Independent Director) |

The composition of the Audit Committee, Nominating Committee and Remuneration Committee remain unchanged.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
31 July 2023

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (“**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.