

Invitation to the SIAS Dialogue Session in relation to the proposed merger (“Merger”) of OUE Hospitality Trust (“H-Trust”) and OUE Commercial Real Estate Investment Trust (“C-REIT”) by way of a trust scheme of arrangement (the “Trust Scheme”)

Dear Stapled Securityholders of H-Trust,

On 8 April 2019, the respective managers of H-Trust and C-REIT jointly announced the proposed merger of H-Trust and C-REIT. The Merger will be effected by way of a Trust Scheme, with C-REIT acquiring all the issued and paid-up securities in H-Trust (the “Stapled Securities”) in exchange for a combination of cash and new units in C-REIT.

You are cordially invited to the SIAS dialogue session on the Merger and the rationale behind the Merger.

Facilitated and Moderated by:

Mr. David Gerald
Founder, President & CEO



Attended by:

Mr. Chen Yi-Chung Isaac
Acting Chief Executive Officer



Ms. Tan Shu Lin
Chief Executive Officer



Mr. Chen Yi-Chung Isaac, Acting Chief Executive Officer of the H-Trust Managers, and Ms. Tan Shu Lin, Chief Executive Officer of the C-REIT Manager, will be present at the dialogue session to address your questions ahead of the Extraordinary General Meeting and the Trust Scheme Meeting to be held on 14 August 2019.

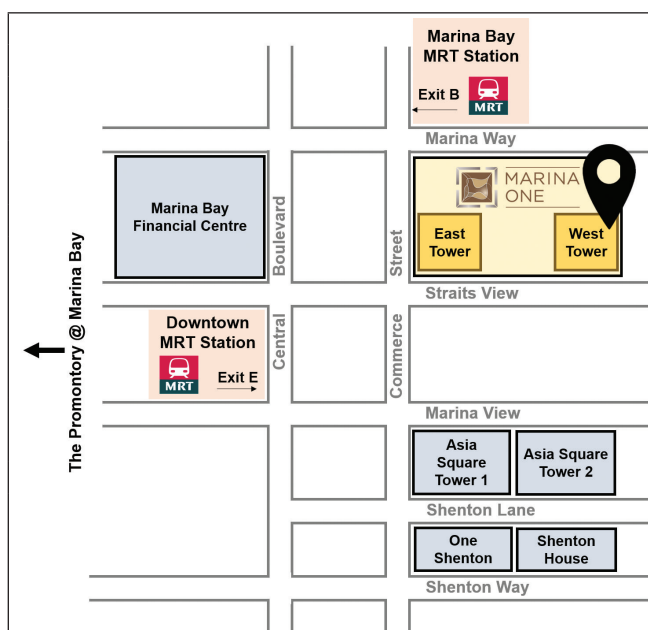
DETAILS OF THE SIAS DIALOGUE SESSION

Date/Day: 30 July 2019, Tuesday

Time: 7.00 p.m. – 9.00 p.m.
(Registration starts at 6.30 p.m.)

Venue: **Marina One Auditorium**
5 Straits View
Level 3, Marina One West Tower
Singapore 018935

Nearest MRT Stations: Marina Bay MRT (NS27/CE2)
(Exit B) or
Downtown MRT (DT17)
(Exit E)



Kindly **RSVP latest by 26 July 2019, 3.00 p.m. to SIAS** at +65 6227 2683 or email admin@sias.org.sg and provide your **full name (as per NRIC), email address, contact number and photo/scan of your proof of stapled securityholdings** for registration.

RSVP is on a first come first served basis, as limited seats are available. A confirmation email will be sent to you, one working day before the event. Kindly note that this event is exclusive to Stapled Securityholders of H-Trust only. Please refer to the important notes on the next page for more details.

Important Notes:

- This dialogue session is **open to Stapled Securityholders of H-Trust only**.
- **Pre-registration is compulsory**. Walk-ins are strictly prohibited.
- Stapled Securityholders are **not permitted to appoint a proxy** to attend the dialogue session on their behalf.
- Stapled Securityholders are required to **bring a copy of their latest proof of stapled securityholdings and proof of identification (photo ID)** for verification purposes, failing which, such Stapled Securityholder will not be permitted to attend the dialogue session. Please note that the name on the photo ID should match the name used for registration.
- Stapled Securityholders who hold Stapled Securities through nominee accounts are required to **produce proof of stapled securityholdings** upon RSVP (for example, a letter from the nominee bank).

By providing your contact details, you agree that your personal data may be collected, used and disclosed by SIAS, and H-Trust and its service providers, agents and authorised representatives for all purposes in connection with the implementation and administration of the Merger and for investor relations communications only.

The directors of the H-Trust Managers (including those who may have delegated detailed supervision of the preparation of this document) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this document which relate to H-Trust and/or the H-Trust Managers (excluding information relating to C-REIT and/or the C-REIT Manager) are fair and accurate and that there are no other material facts not contained in this document, the omission of which would make any statement in this document misleading. The directors of the H-Trust Managers jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from C-REIT and/or the C-REIT Manager, the sole responsibility of the directors of the H-Trust Managers has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this document. The directors of the H-Trust Managers do not accept any responsibility for any information relating to C-REIT and/or the C-REIT Manager or any opinion expressed by C-REIT and/or the C-REIT Manager.

If you have any questions regarding the Merger, you may contact:-

Lead Merger Coordinator and Sole Financial Adviser to the H-Trust Managers

BofA Merrill Lynch

Telephone: +65 6678 0102