

UBS AG
(Incorporated with limited liability in Switzerland)
acting through its London Branch

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch refers to (i) the trading halt announcement by Singapore Telecommunications Limited on 13 March 2024 (the “**Trading Halt**”) and (ii) all outstanding European Style Cash Settled Long Certificates (the “**Singtel DLCs**”) relating to the ordinary shares of Singapore Telecommunications Limited (the “**Underlying Stock**”) issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The Issuer wishes to advise that the Trading Halt would be a “Market Disruption Event” under the terms and conditions of the Singtel DLCs, therefore, 13 March 2024 will not be used as an “Observation Date” for the purpose of calculating the “Hedging Fee Factor” and the “Leverage Strategy Formula” as set out in the relevant Supplemental Listing Documents of the Singtel DLCs, and the latest Observation Date of the Singtel DLCs would be 12 March 2024. Accordingly, the Leveraged Return of the Underlying Stock between the closing time of the SGX-ST of 13 March 2024 and the closing time of the SGX-ST of 14 March 2024 shall be calculated based on the closing price of the Underlying Stock on 12 March 2024 (i.e. S\$2.39) and the closing price of the Underlying Stock on 14 March 2024, and the reference price of the Singtel DLCs based on the closing price of the Underlying Stock on 12 March 2024 would be S\$0.202. For the relevant definitions, please refer to the relevant Supplemental Listing Documents of the Singtel DLCs.

Issued by
UBS AG, ACTING THROUGH ITS LONDON BRANCH

13 March 2024