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## RETIREMENT OF DIRECTORS

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The Board of Directors of Tuan Sing Holdings Limited (“**Tuan Sing**” and together with its subsidiaries, “**the Group**”) announces the retirement of Mr Ong Beng Kheong (Chairman and Non-Independent Director) and Mr Neo Ban Chuan (Independent Director) from its Board at the conclusion of the forthcoming 50th Annual General Meeting of the Company to be held on 22 April 2020.

Both directors will relinquish their respective appointments on the Board committees following their retirement. In addition to stepping down as Chairman, Mr Ong will cease to be a member of the Nominating Committee. Mr Neo will cease to be a member of the Audit & Risk Committee and the Nominating Committee.

Mr Ong Beng Kheong has served the Board as Chairman for the past eight years and the Group has achieved much under his chairmanship, including growing and strengthening the property portfolio and other business segments in Singapore and overseas.

Mr Neo Ban Chuan has served the Board for the past four years as an Independent Director and has contributed much insights in the areas of risk governance and financial reporting for the Group.

The Board and the Management of Tuan Sing would like to record their gratitude and appreciation to both Mr Ong and Mr Neo for their invaluable contributions and guidance to the Board and the Management team.

A separate announcement each on Mr Ong and Mr Neo pursuant to Listing Rule 704(7) of the Singapore Exchange Securities Trading Limited will be released today.

The Company will make announcement on the appointment of new directors and Chairman in due course.

BY ORDER OF THE BOARD

William Nursalim alias William Liem  
Executive Director/Chief Executive Officer

24 March 2020