



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

**FURTHER UPDATE IN RELATION TO THE PROPOSAL BY WILMAR AND FIRST PACIFIC TO
ACQUIRE THE ENTIRE ISSUED SHARE CAPITAL OF GOODMAN FIELDER BY WAY OF
SCHEME OF ARRANGEMENT**

Reference is made to the announcement of Wilmar International Limited ("Wilmar" or the "Company") dated 28 April 2014 relating to a proposal made by the Company and First Pacific Company Limited ("First Pacific") to Goodman Fielder Limited ("Goodman Fielder") to acquire the entire issued share capital of Goodman Fielder by way of a scheme of arrangement. Reference is also made to the Company's further announcements dated 15 May 2014, 16 May 2014, 2 July 2014, 8 September 2014 and 25 September 2014, updating shareholders with further information in relation to that proposal.

The Company's announcement dated 2 July 2014 envisaged that implementation of the scheme of arrangement would occur after all required regulatory approvals have been obtained and all other conditions precedent have been satisfied.

The Company has been informed by the Australian Foreign Investment Review Board that it has no objection to the proposed acquisition of Goodman Fielder by the Company and First Pacific ("FIRB Approval").

FIRB Approval was the last condition remaining to be satisfied before Oceanica Developments Limited (a wholly owned subsidiary of First Pacific) could complete its acquisition of a further 97,777,960 Goodman Fielder shares under share purchase agreements with Perpetual Investment Management Limited and Ellerston Capital Limited dated 15 May 2014. This acquisition will complete on or about Friday 24 October 2014 and will take First Pacific's shareholding to 9.8% which, together with the Company's existing shareholding, will give First Pacific and the Company a combined Goodman Fielder shareholding of 19.9%.

The Company and First Pacific are continuing to progress the other required regulatory approvals described in the Company's 2 July 2014 announcement.

**Issued by
WILMAR INTERNATIONAL LIMITED
21 October 2014**