



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

SANCTION APPLICATION FOR THE NCL SCHEME

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) refers to the following announcements:

- (i) its announcement dated 30 October 2017 in relation to leave granted by the High Court of the Republic of Singapore (“**Singapore Court**”) for the Company to convene the meeting of creditors (“**NCL Court Convened Meeting**”) to approve the scheme of arrangement (“**NCL Scheme**”) between the Company and its creditors (“**NCL Creditors**”) pursuant to Section 210(10) of the Companies Act (Cap. 50, 2006 Revised Edition);
- (ii) its announcement dated 24 January 2018 in relation to *inter alia* the approval of the NCL Scheme by the NCL Creditors;
- (iii) its announcements dated 22 June 2018 and 28 June 2018 in relation to certain Pre-Scheme Payments made by the Company to the NCL Creditors (the “**Pre-Scheme Payment Announcements**”); and
- (iv) its announcement dated 16 July 2018 in relation to *inter alia*, the application made to the Singapore Court seeking the sanction of the NCL Scheme with certain modifications (the “**NCL Sanction Application**”).

(collectively, the “**Previous Announcements**”).

Unless otherwise defined, terms used in the Previous Announcements shall have the same meaning when used herein.

2. UPDATES TO THE APPLICATION FOR THE SANCTION OF THE NCL SCHEME

The Company wishes to announce that the hearing of the NCL Sanction Application has been fixed by the Singapore Court to be heard at 9:00am on 3 August 2018.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 21 July 2017.

Pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company's securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

26 July 2018