

News Release

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DBS TAPS INTO OWN TALENT POOL, APPOINTS NEW HEAD OF ITS CHINA FRANCHISE FROM WITHIN

***Veteran banker Ginger Cheng will take over as country CEO of DBS China
on 1 April, subject to regulatory approval***

Singapore, 16 March 2022 – DBS announced today that it will be appointing Ginger Cheng, currently Deputy CEO of DBS China and Head of DBS' Institutional Banking Group (IBG) in China, as DBS China's new country CEO, effective 1 April 2022, subject to regulatory approval. She will succeed Neil Ge, who will be retiring from the bank in end-June 2022. Like Ge, Cheng will be part of DBS' Group Management Committee.

As CEO of DBS China since June 2012, Ge oversaw the repositioning of DBS China's consumer and SME business, the sharpening of the Institutional Investors

strategy and the establishment of a capital markets franchise, most recently facilitating the launch of a China securities joint venture. During his tenure, DBS was one of the first banks to join China's Cross-Border Interbank Payment System and the first foreign bank in China to forge an alliance with the Shanghai International Energy Exchange. DBS China has also collaborated closely with DBS Bank (Hong Kong) to advance DBS' Greater Bay Area (GBA) strategy.

A Chinese citizen, Ginger joined DBS Hong Kong in 2001 in Syndicated Finance. Over the course of her 20-year career in DBS, she has held progressively senior roles in IBG in both Hong Kong and China. In October 2019, she was appointed Head of IBG China, and her remit was expanded to include the DBS China Deputy CEO role in September 2021. Under her leadership, DBS' IBG business in China has grown exponentially, with increased connectivity across the region. She has also been instrumental in deepening DBS' relationships with key corporate and institutional clients, many of whom have made DBS their bank of choice.

Said DBS CEO Piyush Gupta, "Under Neil's leadership, DBS today has a growing franchise in China which we will continue to build on. It is testament to our deep bench strength and commitment to grooming talent that we have been able to appoint his successor from our slate of internal candidates. I am particularly delighted that we will further add to DBS' already strong set of female leaders in top management."



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About DBS

DBS is a leading financial services group in Asia with a presence in 18 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

Recognised for its global leadership, DBS has been named "[World's Best Bank](#)" by Euromoney, "[Global Bank of the Year](#)" by The Banker and "[Best Bank in the World](#)" by Global Finance. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "[World's Best Digital Bank](#)" by Euromoney and the world's "[Most Innovative in Digital Banking](#)" by The Banker. In addition, DBS has been accorded the "[Safest Bank in Asia](#)" award by Global Finance for 13 consecutive years from 2009 to 2021.

DBS provides a full range of services in consumer, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets. DBS is committed to building lasting relationships with customers, and positively impacting communities through supporting social enterprises, as it banks the Asian way. It has also established a SGD 50 million foundation to strengthen its corporate social responsibility efforts in Singapore and across Asia.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com.

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For more information, contact:

*Edna Koh
Group Strategic Marketing &
Communications
DBS Bank
Email: ednakoh@dbs.com
Mobile: (65) 9753 0117*