

JASON MARINE GROUP LIMITED
(Company Registration No.: 200716601W)
(Incorporated in the Republic of Singapore)

**RECEIPT OF LISTING AND QUOTATION NOTICE IN RELATION TO
THE JASON PERFORMANCE SHARE PLAN 2024 (“PSP”)**

The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the circular to shareholders dated 10 July 2024 in relation to the proposed adoption of the PSP (the “**Circular**”) and the Company’s announcement dated 25 July 2024 relating to the results of the EGM of the Company, of which the resolution relating to the proposed adoption of the PSP was duly passed.

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

The Board is pleased to announce that the Company has, on 8 August 2024, received the listing and quotation notice (the “**Notice**”) from the SGX-ST, in relation to the listing and quotation of the new ordinary shares in the capital of the Company (the “**New Shares**”) which may be issued from time to time pursuant to the awards granted under the PSP, subject to the Company’s compliance with the SGX-ST’s listing requirements.

The total number of New Shares which may be delivered pursuant to the vesting of Awards on any date, when added to the aggregate number of Shares issued and/or issuable in respect of all Awards granted under the PSP and all other New Shares issued and/or issuable under any other share-based incentive schemes or share plans of the Company, shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company on the day preceding the date on which the Award shall be granted.

The Notice is not to be taken as an indication of the merits of the PSP, the New Shares, the Company, and/or its subsidiaries.

By order of the Board

Foo Chew Tuck
Executive Chairman and CEO
12 August 2024

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.