

## ISDN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200416788Z)

101 Defu Lane 10  
Singapore 539222  
Tel: 6844 0288 Fax: 6844 0070  
Web: [www.isdnholdings.com](http://www.isdnholdings.com)

---

### THE PROPOSED ADOPTION OF THE ISDN PSP 2022 – APPROVAL IN-PRINCIPLE FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

---

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”) wishes to announce that the Company is proposing to adopt a new share incentive scheme, namely, the ISDN PSP 2022 (the “**Plan**”), subject to shareholders’ approval being obtained at an extraordinary general meeting (“**EGM**”) to be convened.

Previously, the Company had in place the ISDN PSP 2012, which has since expired and lapsed on 16 February 2022.

In relation to the foregoing, the Company has made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of new ordinary shares in the capital of the Company (the “**New Shares**”) to be allotted and issued in connection with the Plan.

The Board is pleased to announce that the Company has on 11 October 2022 received the in-principle approval of the SGX-ST for the listing and quotation of the New Shares, on the Main Board of the SGX-ST, subject to the following conditions:-

- (a) independent shareholders’ approval being obtained for the proposed adoption of the Plan at the EGM to be convened; and
- (b) the Company’s compliance with the SGX-ST’s listing requirements and guidelines.

Shareholders should note that the approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Plan, the New Shares, the Company and/or its subsidiaries.

A circular setting out further information on the Plan and enclosing the notice of EGM of the Company will be despatched by the Company to shareholders in due course.

By Order of the Board  
**ISDN Holdings Limited**

Teo Cher Koon  
President and Managing Director  
12 October 2022