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OLAM GROUP LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 202180000W

ANNOUNCEMENT

**S\$604,500,000 5.375 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SGXF39597590)
(THE "PERPETUAL SECURITIES")**

Proposed Market Repurchase and Exercise of Call Option

Olam Group Limited (the "**Company**") refers to its announcement dated 22 June 2026. The Company wishes to announce that it intends to purchase its outstanding Perpetual Securities through transactions in the secondary market (the "**Repurchase Exercise**").

Capitalised terms used herein but not defined shall have the meanings ascribed to them in the terms and conditions of the Perpetual Securities ("**Conditions**").

Terms of the Repurchase Exercise:

Repurchase Period: 9 July to 13 July 2026

Repurchase Price: 101.0% of their principal amount, together with Distributions accrued to (but excluding) the Settlement Date

Settlement Date(s): 15 July 2026

HSBC is assisting the Company with purchases under the Repurchase Exercise. Purchases, if any, will be effected through secondary market transactions and/or privately negotiated transactions in accordance with applicable laws and regulations. The timing, size and execution of any purchase will depend on market conditions and the availability of willing sellers.

Beneficial owners of the Perpetual Securities who are wealth management customers and wish to sell their Perpetual Securities should contact their wealth management relationship managers directly.

Call Option

Separately, the Company also wishes to announce its intention to exercise its option to redeem all of the outstanding Perpetual Securities (which have not been previously purchased and cancelled) on 18 January 2027 at 100% of their principal amount, together with Distributions accrued to (but excluding) the date fixed for redemption in accordance with Condition 5(e). The Company will give the relevant notice of redemption to the Holders at the appropriate time in accordance with the Conditions.

CAUTIONARY STATEMENT

This announcement represents a statement of intent. It does not constitute an offer to purchase, a solicitation of an offer to sell, a tender offer, an exchange offer or an invitation to participate in any liability management exercise in any jurisdiction.

Any purchases of Perpetual Securities by the Company will be effected only through secondary market transactions and/or privately negotiated transactions in accordance with applicable laws and regulations.

Perpetual Security holders and potential investors are advised to exercise caution when dealing in the securities of the Company. There is no assurance that the redemption or repurchase will be completed on any specific timeline. Shareholders and securityholders should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Michelle Tanya Kwek
Company Secretary

9 July 2026

Important Notice

None of the Company, The Hongkong and Shanghai Banking Corporation Limited or their respective management makes any recommendation as to whether Securityholders should sell their Perpetual Securities or as to any other action to be taken in connection with this announcement. If any Securityholder is in any doubt as to the action it should take, it should consult its own investment, business, legal, financial, tax or other professional advisers. None of the Company or The Hongkong and Shanghai Banking Corporation Limited shall incur any liability whatsoever in connection with this announcement.

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the Repurchase Exercise do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

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