

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF OPTIONS UNDER BRC SHARE OPTION SCHEME 2011

The Board of Directors of BRC Asia Limited (the “Company”) wishes to announce that pursuant to the exercise of options granted under the BRC Share Option Scheme 2011, the Company has issued and allotted 680,000 ordinary shares in the capital of the Company at S\$0.117 each on 21 March 2014.

The abovementioned new shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on 26 March 2014.

Pursuant to the above issue and allotment of new shares, the number of issued shares in the capital of the Company has increased from 896,465,064 to 897,145,064 ordinary shares. The new shares issued shall rank pari passu in all respects with the existing shares of the Company.

The number of treasury shares held by the Company as at 25 March 2014 is 1,200,000 ordinary shares.

For and on behalf of the Board

Lee Chun Fun
Company Secretary

25 March 2014