
**ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE LISTING MANUAL
QUALIFIED OPINION BY THE INDEPENDENT AUDITORS ON FINANCIAL STATEMENTS
FOR FINANCIAL YEAR ENDED 30 JUNE 2020**

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) wishes to announce the information in relation to the qualified opinions issued by our Company’s independent auditors, RT LLP on the audited financial statements (the “**Audited FS**”) for financial year ended 30 June 2020.

An extract of the full Independent Auditor’s Report (the “**Auditor’s Report**”) is attached as ANNEX A for Shareholders’ reference.

Shareholders of the Company are advised to read the Auditor’s Report and the Audited FS in the Annual Report FY2020, which is published on the Company’s and SGX’s website respectively at <https://rafflesinfrastructure.com> and <https://www.sgx.com/securities/company-announcements>.

By Order of the Board
Eric Choo Han Kiat
Executive Director and Chief Executive Officer
13 October 2020