



PROP Nex LIMITED
(Company Registration No.: 201801373N)
(Incorporated in the Republic of Singapore)

RECEIPT OF THIRD PARTY NOTICE OF CLAIM

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) wishes to announce that its wholly-owned subsidiary, PropNex Realty Pte. Ltd. (“**PRL**”), has received a third party notice of claim from a defendant in an ongoing action in the General Division of the High Court of the Republic of Singapore (the “**Notice**”).

The action relates to claims by purchasers of a property against their solicitors and one of PRL’s salespersons concerning the property transaction. The Notice states that the said defendant seeks indemnity, costs of action and contribution from PRL against the property purchasers’ claim.

The Company will vigorously defend the matter, and the Board is of the view it is not likely to materially impact the financial position and performance of the Group for the financial year ending 31 December 2026. Nevertheless, the Company is making this voluntary announcement in accordance with good corporate governance practices. The Company will make further announcement(s) as and when there are material developments.

In the meantime, shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
1 July 2026