



GSS ENERGY LIMITED

(Company Registration Number: 201432529C)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PLACEMENT OF 99,540,000 NEW ORDINARY SHARES IN THE CAPITAL OF GSS ENERGY LIMITED

1. INTRODUCTION

The board of directors (the “**Directors**”) of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its previous announcements dated 21 December 2015 and 8 January 2016 (the “**Previous Announcements**”) relating to the placement of 99,540,000 new ordinary shares (the “**Placement Shares**”) in the capital of the Company (the “**Placement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PLACEMENT OF 99,540,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

Further to the Previous Announcements, the Directors wish to announce that the completion of the Placement has taken place today and 99,540,000 Placement Shares have been allotted and issued to the placees.

Following the completion of the Placement, the Company’s issued and paid-up share capital has increased from 472,618,657 Shares to 572,158,657 Shares.

The Placement Shares shall be issued free from any and all mortgages, charges, claims, securities, pledges, liens, equities, encumbrances or any other interests whatsoever and shall rank in all respects *pari passu* with the Shares existing at the date of the issue of the Placement Shares, save that they shall not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls prior to the date of issue of the Placement Shares.

The Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 14 January 2016, and the trading of the Placement Shares shall commence with effect from 9:00 a.m. on the same day.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

By Order of the Board
GSS ENERGY LIMITED

Ng Say Tiong
Chief Financial Officer

12 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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