## CNA GROUP LTD.

## (UNDER JUDICIAL MANAGEMENT)

(Company Registration No. 199000449K) (Incorporated in Singapore) (the "Company")

## **EXTENSION OF TIME APPLICATION**

Reference is made to the Company's announcement dated 17 October 2017, in which the Company had announced that it had been granted a further extension of time of up to 15 July 2018 to comply with Listing Rules 1304 and 1315 with regards to the timeline to submit a resumption proposal pursuant to Listing Rule 1304, and the time period to exit the watch-list.

The Company wishes to announce that it had submitted an application to the Singapore Exchange Securities Trading Limited to seek a further extension of time of up to 15 July 2019 to comply with Listing Rules 1304 and 1315 with regards to the timeline to submit a resumption proposal pursuant to Listing Rule 1304 and the time period to exit the watch-list (the "**EOT Application**").

The time extension was sought mainly because of additional time required to consider other prospective investors with the withdrawal of one of the original investors who was to procure or provide the necessary initial funding (as announced by the Company on 29 November 2017), as well as to shortlist and consider the professional advisers required for the transaction. Further details of the EOT Application and the outcome would be announced in due course.

**Submitted by the Judicial Manager For and On Behalf of the Company** 

Andrew Grimmett

Deloitte & Touche LLP

7 September 2018