JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No.: 200904797H)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	**:**	Monday, 29 September 2025
TIME	**:**	10.00 a.m.
VENUE	**:**	10 Ubi Crescent, #02-07, Ubi Techpark Lobby A, Singapore 408564
CHAIRMAN	**:**	Dato' Terence Tea Yeok Kian *(Executive Chairman and Chief Executive Officer)*
PRESENT	**:**	Board of Directors Mr. Cheong Keng Chuan, Alfred *(Lead Independent Director)* Mr. Ng Siew Hoong, Linus *(Independent and Non-Executive Director)* Mr. Toh Kim Teck *(Independent and Non-Executive Director)*
IN ATTENDANCE	**:**	As set out in the attendance records maintained by the Company.
SHAREHOLDERS/PROXIES	**:**	As set out in the attendance records maintained by the Company.

INTRODUCTION

Dato' Terence Tea Yeok Kian, the Executive Chairman and Chief Executive Officer of the Company, welcomed the shareholders to the Annual General Meeting ("**AGM**") of the Company and introduced the other Directors, Company Secretary, Continuing Sponsor, Auditors, Share Registrar and Polling Agent, Scrutineer and other professionals who were present at the AGM.

QUORUM

As a quorum was present, Dato' Terence Tea Yeok Kian declared the AGM opened at 10.05 a.m.

ANNUAL REPORT AND NOTICE OF AGM TO SHAREHOLDERS

Dato' Terence Tea Yeok Kian informed shareholders that the annual report, together with the notice of AGM (the "**Notice of AGM**"), circular in relation to the proposed renewal of the share buyback mandate, circular in relation to the proposed adoption of the Jubilee Share Award Scheme 2025 and proxy form, had been circulated to the shareholders on 12 September 2025. With the consent of the shareholders, the Notice of AGM was taken as read.

VOTING BY WAY OF POLL

Dato' Terence Tea Yeok Kian informed the shareholders that in accordance with Rule 730A(2) of Section B: Rules of Catalist (the "**Catalist Rules**") of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all the resolutions tabled for consideration at the AGM were to be voted by way of a poll.

Dato' Terence Tea Yeok Kian informed shareholders that they may submit their proxy form to appoint the Chairman of the AGM (or any person other than the Chairman) as their proxy or proxies to cast votes on their behalf. Accordingly, the Company has checked and verified all proxy forms received at the office of the Company's Share Registrar, B.A.C.S. Private Limited and through the Company's designated email address stated in the Notice of AGM and found such proxy forms to be in order.

Gong Corporate Services Pte. Ltd. and B.A.C.S. Private Limited have been appointed as Scrutineer and Polling Agent, respectively. The validity of the proxy forms submitted by the shareholders has been reviewed, and all valid votes have been counted and verified.

The Scrutineer explained how the poll voting slips are to be completed at the AGM. Shareholders noted that all votes in respect of each resolution tabled at the AGM have been counted on the basis of both the proxy forms received by the Company as at the cut-off time at 10.00 a.m. on 27 September 2025 and by way of physical voting at the AGM.

QUESTIONS FROM SHAREHOLDERS

Dato' Terence Tea Yeok Kian informed shareholders that the Company had not received any questions from shareholders in advance of the AGM as at the cut-off date of 20 September 2025. However, the Company had received some questions from the Securities Investors Association (Singapore) in relation to the Company's annual report for the financial year ended 31 March 2025, and the Company's responses to the questions were announced on SGXNet on 24 September 2025. Shareholders were also given the opportunity to raise questions they may have in respect of the resolutions after each of the resolutions had been proposed and seconded and before the voting system was opened for shareholders to cast their physical votes at the AGM.

ORDINARY BUSINESS

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS – RESOLUTION 1

The following Resolution 1 was duly proposed and seconded:-

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 March 2025, together with the Independent Auditor's Report thereon be received and adopted."

As the votes have been counted and verified, the poll result for Resolution 1 is as follows:-

	Number of Shares	**%**
Votes "For"	183,108,120	99.96
Votes "Against"	80,000	0.04
Total number of valid votes cast	183,188,120	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 1 duly carried.

2. DIRECTORS' FEES – RESOLUTION 2

The Board had recommended the payment of Directors' fees of S$180,000 for the financial year ending 31 March 2026, to be paid half-yearly in arrears.

The following Resolution 2 was duly proposed and seconded:-

"That the payment of Directors' fees of S$180,000 for the financial year ending 31 March 2026, to be paid half-yearly in arrears, be approved."

As the votes have been counted and verified, the poll result for Resolution 2 is as follows:-

	Number of Shares	**%**
Votes "For"	182,908,102	99.85
Votes "Against"	280,000	0.15
Total number of valid votes cast	183,188,120	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 2 duly carried.

3. RETIREMENT OF MR. CHEONG KENG CHUAN, ALFRED AS DIRECTOR – AGENDA 3

The AGM was informed that Agenda 3 was to note the retirement of Mr. Cheong Keng Chuan, Alfred ("**Mr. Cheong**"), as a Director of the Company.

Pursuant to Rule 406(3)(d)(iv) of the Catalist Rules, Mr. Cheong, who, as at the date of the AGM, would have served on the Board for an aggregate of more than nine years, will not be considered independent following the conclusion of the AGM. Accordingly, Mr. Cheong will retire at the conclusion of the AGM without seeking re-election and will step down as the Lead Independent Director and as the chairman of the Audit Committee and Remuneration Committee, and as a member of the Nominating Committee.

The position of chairman of the Audit Committee and the Remuneration Committee, respectively, will become vacant until the appointment of a new chairman of the Audit Committee and the Remuneration Committee by the Board as soon as practicable.

Dato' Terence Tea Yeok Kian took the opportunity to express his gratitude and appreciation to Mr. Cheong for his invaluable and significant contributions to the Company and its subsidiaries during his tenure as a Director.

4. RETIREMENT OF MR. NG SIEW HOONG, LINUS AS DIRECTOR – AGENDA 4

The AGM was informed that Agenda 4 was to note the retirement of Mr. Ng Siew Hoong, Linus ("**Mr. Ng**"), as a Director of the Company.

Pursuant to Rule 406(3)(d)(iv) of the Catalist Rules, Mr. Ng, who, as at the date of the AGM, would have served on the Board for an aggregate of more than nine years, will not be considered independent following the conclusion of the AGM. Accordingly, Mr Ng will retire at the conclusion of the AGM without seeking re-election and will step down as an Independent and Non-Executive Director and as the chairman of the Nominating Committee and as a member of the Audit Committee and Remuneration Committee.

The position of chairman of the Nominating Committee will become vacant until the appointment of a new chairman of the Nominating Committee by the Board as soon as practicable.

Dato' Terence Tea Yeok Kian took the opportunity to express his gratitude and appreciation to Mr. Ng for his invaluable and significant contributions to the Company and its subsidiaries during his tenure as a Director.

5. RETIREMENT OF MR. TOH KIM TECK AS DIRECTOR – AGENDA 5

The AGM was informed that Agenda 5 was to note the retirement of Mr. Toh Kim Teck ("**Mr. Toh**"), as a Director of the Company.

Mr. Toh will retire at the conclusion of the AGM without seeking re-election and will step down as the Independent and Non-Executive Director of the Company, and a member of the Audit Committee and Remuneration Committee.

Dato' Terence Tea Yeok Kian took the opportunity to express his gratitude and appreciation to Mr. Toh for his invaluable and significant contributions to the Company and its subsidiaries during his tenure as a Director.

6. RE-APPOINTMENT OF AUDITORS – RESOLUTION 3

The AGM was informed that Resolution 3 was to approve the re-appointment of Moore Stephens LLP as auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Directors to fix their remuneration.

The following Resolution 3 was duly proposed and seconded:-

"That Moore Stephens LLP be re-appointed as auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and that the Directors be authorised to fix their remuneration."

As the votes have been counted and verified, the poll result for Resolution 3 is as follows:-

	Number of Shares	**%**
Votes "For"	183,108,120	99.96
Votes "Against"	80,000	0.04
Total number of valid votes cast	183,188,120	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 3 duly carried.

7. ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, Dato' Terence Tea Yeok Kian proceeded to deal with the special business of the AGM.

SPECIAL BUSINESS

8. PROPOSED ADOPTION OF THE JUBILEE SHARE AWARD SCHEME 2025 – RESOLUTION 4

The AGM was informed that Resolution 4 was to authorise the Directors to seek shareholders' approval on the Proposed Adoption of the Jubilee Share Award Scheme 2025. The full text of Resolution 4 is set out under item 8 in the Notice of AGM on pages 122 and 123 of the annual report.

The proposed Resolution, if passed, will empower the Directors of the Company, effective until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to grant Awards under the Jubilee Share Award Scheme 2025 in accordance with the provisions of the Jubilee Share Award Scheme 2025 and to issue from time to time such number of fully paid Shares as may be required to be issued pursuant to the vesting of the Awards subject to the maximum number of Shares prescribed under the terms and conditions of the Jubilee Share Award Scheme 2025.

The following Resolution 4 was duly proposed and seconded:-

"That:

(a) a new performance share plan to be known as the "Jubilee Share Award Scheme 2025", the rules and details of which are set out in the circular to shareholders dated 12 September 2025 in relation to the proposed adoption of the Jubilee Share Award Scheme 2025, under which awards ("**Awards**") of fully paid-up Shares will be granted free of payment to eligible

participants under the Jubilee Share Award Scheme 2025, be and is hereby approved and adopted;

(b) the Directors of the Company be and are hereby authorised:

(i) to establish and administer the Jubilee Share Award Scheme 2025;

(ii) to modify and/or amend the Jubilee Share Award Scheme 2025 from time to time provided that such modifications and/or amendments are effected in accordance with the provisions of the Jubilee Share Award Scheme 2025 and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Jubilee Share Award Scheme 2025;

(iii) subject to the same being allowed by law and the Catalist Rules, to apply any Shares purchased under any share buy-back mandate towards the satisfaction of any contingent Awards granted under the Jubilee Share Award Scheme 2025; and

(iv) to grant Awards in accordance with the provisions of the Jubilee Share Award Scheme 2025 and pursuant to Section 161 of the Companies Act, and to allot and issue, transfer and/or deliver from time to time such number of fully paid-up Shares as may be required to be issued or delivered pursuant to the vesting of Awards provided that the aggregate number of Shares available pursuant to the Jubilee Share Award Scheme 2025 (including any other share option schemes of the Company), shall not exceed fifteen per cent (15%) of the total issued Shares of the Company (excluding any treasury shares and subsidiary holdings) from time to time."

As the votes have been counted and verified, the poll result for Resolution 4 is as follows:-

	Number of Shares	**%**
Votes "For"	182,735,620	99.85
Votes "Against"	280,000	0.15
Total number of valid votes cast	183,015,620	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 4 duly carried.

9. RENEWAL OF SHARE BUYBACK MANDATE – RESOLUTION 5

The AGM was informed that Resolution 5 was to seek shareholders' approval on the proposed renewal of the share buyback mandate. The full text of Resolution 5 is set out under item 9 in the Notice of AGM on pages 123 to 124 of the annual report.

The proposed Resolution, if passed, would empower the Directors, effective until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to exercise powers of the Company to purchase or otherwise acquire issued ordinary shares fully paid in the capital of the Company not exceeding in aggregate the Maximum Limit and at such price as may be determined by the Directors from time to time up to the Maximum Price.

The following Resolution 5 was duly proposed and seconded:-

"That:

(a) for the purposes of Sections 76C and 76E of the Companies Act 1967 of Singapore ("**Companies Act**"), the Directors of the Company be authorised to exercise all the powers of the Company to purchase or otherwise acquire issued ordinary shares fully

paid in the capital of the Company ("**Shares**") not exceeding in aggregate the Maximum Limit (as hereinafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereinafter defined), whether by way of:-

(i) on-market purchase(s) (each a "**Market Share Purchase**"), transacted on the SGX-ST or, as the case may be, any other stock exchange on which the Shares may for the time being listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(ii) off-market purchase(s) (each an "**Off-Market Purchase**") effected pursuant to an equal access scheme in accordance with Section 76C of the Companies Act;

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and the Catalist Rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buyback Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the members of the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Ordinary Resolution, and expiring on the earlier of:

(i) the date on which the next annual general meeting of the Company is held or the date by which such annual general meeting is required by law to be held;

(ii) the date on which pursuant to the Share Buyback Mandate is carried out to the full extent mandated; or

(iii) the date on which the authority conferred in the Share Buyback Mandate is varied or revoked by the shareholders in a general meeting

(d) in this Ordinary Resolution:

"**Maximum Limit**" means ten percent (10%) of the total number of Shares (excluding treasury shares and subsidiary holdings) as at the date of the passing of this Ordinary Resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding treasury shares and subsidiary holdings that may be held by the Company from time to time);

"**Relevant Period**" means the period commencing from the date on which this annual general meeting and expiring on the date the next annual general meeting is held or on the date by which such annual general meeting is required to be held, whichever is the earlier, after the date of this Ordinary Resolution; and

"**Maximum Price**" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of a Market Share Purchase, one hundred and five per cent (105%) of the Average Closing Price; and

(ii) in the case of an Off-Market Share Purchase, one hundred and twenty per cent (120%) of the Average Closing Price; and

Where:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last five (5) Market Days on which the Shares are transacted on the SGX-ST or, as the case may be, such securities exchange on which the Shares are listed or quoted, immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs after the relevant five-day period;

"**date of making the offer**" means the date on which the Company makes an offer for the purchase or acquisition of Shares from the holder of Shares, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**market days**" means a day on which the SGX-ST is open for trading in securities; and

(e) any of the Directors of the Company are hereby authorised to complete and do all such acts and things (including without limitation; to execute all such documents as may be required and to approve any amendments, alterations or modifications to any documents), as they and/or he may consider desirable, expedient, or necessary to give effect to the transactions contemplated by this Ordinary Resolution."

As the votes have been counted and verified, the poll result for Resolution 5 is as follows:-

	Number of Shares	**%**
Votes "For"	16,116,689	99.51
Votes "Against"	80,000	0.49
Total number of valid votes cast	16,196,689	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 5 duly carried.

10. AUTHORITY TO ALLOT AND ISSUE SHARES – RESOLUTION 6

The AGM was informed that Resolution 6 was to authorise the Directors to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules. The full text of Resolution 6 is set out under item 10 in the Notice of AGM on pages 124 to 125 of the annual report.

The proposed Resolution, if passed, will empower the Directors, effective until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to allot and issue shares and convertible securities in the Company. The maximum number of shares which the Company may issue under this Resolution shall not exceed the quantum set out in the Resolution.

The following Resolution 6 was duly proposed and seconded:-

"That pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules, authority be and is hereby given to the Directors of the Company to:-

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of a bonus issue, rights issue or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other Instruments convertible into Shares; and/or

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force, provided that:-

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Ordinary Resolution is passed, after adjusting for:-

(a) new Shares arising from the conversion or exercise of any convertible securities;

(b) new Shares arising from exercising share options or vesting of share awards provided that the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with sub-paragraphs (2)(a) and (2)(b) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

(3) in exercising the authority conferred by this Ordinary Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by SGX- ST), the Companies Act and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in a general meeting), the authority conferred by this Ordinary Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or by the date by which the next annual general meeting of the Company is required by law to be held or the date such authority is varied or revoked by the Company in a general meeting, whichever is the earliest."

As the votes have been counted and verified, the poll result for Resolution 6 is as follows:-

	Number of Shares	**%**
Votes "For"	182,908,120	99.85
Votes "Against"	280,000	0.15
Total number of valid votes cast	183,188,120	100.00

Based on the results of the poll, Dato' Terence Tea Yeok Kian declared Resolution 6 duly carried.

CONCLUSION

There being no other business to transact, Dato' Terence Tea Yeok Kian declared the AGM of the Company closed at 10.36 a.m. and thanked everyone for their attendance.

Dato' Terence Tea Yeok Kian also informed shareholders that the results of the AGM would be announced on SGXNet after trading hours on the day of the AGM, and that the Company would also publish the minutes of the AGM on SGXNet and the Company's corporate website within one month from the date of the AGM.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

DATO' TERENCE TEA YEOK KIAN
CHAIRMAN OF THE AGM

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.