



RENEWABLE ENERGY ASIA GROUP LIMITED

Incorporated in Bermuda
(Company Registration No. 33437)

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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UPDATES ON THE DISPOSAL OF SHARES IN THE CAPITAL OF REA POWER PTE. LTD.

The Board of Directors (the "**Board**") of Renewable Energy Asia Group Limited (the "**Company**") refers to the announcements made on 14 June 2013, 1 July 2013, 3 July 2013, 14 July 2013, 30 September 2013, 17 October 2013, 31 December 2013, 7 March 2014 and 31 March 2014 (the "**Announcements**") on the Proposed Disposal. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

Pursuant to the Sale and Purchase Agreement, the Board wishes to inform that the Company has received the balance of the Consideration amounting to RMB4.65 million from the Purchaser.

BY ORDER OF THE BOARD

Loh Siew Lee
Soh Yeow Hwa
Company Secretaries

17 October 2014