



KOYO INTERNATIONAL LIMITED
Registration No. 200100075E
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2020, issued to shareholders of the Company on 12 April 2021.

The Board of Directors (“**Board**”) of Koyo International Limited (“**Company**”) wishes to announce that, pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalist (the “**Catalist Rules**”), all resolutions set forth in the Notice of the Annual General Meeting (“**AGM**”) dated 12 April 2021 were duly passed by shareholders of the Company on a poll vote at the AGM of the Company convened and held by way of electronic means on 27 April 2021 at 2.00pm.

The results of the poll on each resolution are set out below:

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
AS ORDINARY BUSINESS						
Resolution 1 To receive and adopt the Audited Financial Statements and the Directors’ Statement of the Company and the Group for the financial year ended 31 December 2020 together with the Auditors’ Report thereon.	139,775,950	139,772,750	99.998	3,200	0.002	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Resolution 2 To declare a First and Final tax exempt (one-tier) Dividend of 0.05 Singapore cents per ordinary share as recommended by the Directors for the financial year ended 31 December 2020. (FY2019: 0.10 Singapore cents)	139,775,950	139,772,750	99.998	3,200	0.002	Carried
Resolution 3 To approve the payment of Directors' fees of S\$120,000 for the financial year ending 31 December 2021, payable quarterly in arrears. (FY2020: S\$120,000) ⁽¹⁾	138,985,950	138,982,750	99.998	3,200	0.002	Carried
Resolution 4 To re-elect Mr. Foo Suay Wei as a Director ⁽²⁾	139,775,950	139,772,750	99.998	3,200	0.002	Carried
Resolution 5 To re-elect Mr. Wong Loke Tan as a Director ⁽³⁾	139,775,950	139,772,750	99.998	3,200	0.002	Carried
Resolution 6 To approve Mr. Yeo Guat Kwang's continued appointment as an Independent Director by all shareholders	139,775,950	139,772,750	99.998	3,200	0.002	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<p>Resolution 7</p> <p>To approve Mr. Yeo Guat Kwang's continued appointment as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)</p>	16,410,950	16,407,750	99.981	3,200	0.019	Carried
<p>Resolution 8</p> <p>To approve Ms. Serena Lee Chooi Li's continued appointment as an Independent Director by all shareholders</p>	139,775,950	139,772,750	99.998	3,200	0.002	Carried
<p>Resolution 9</p> <p>To approve Ms. Serena Lee Chooi Li's continued appointment as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and their respective associates)</p>	16,410,950	16,407,750	99.981	3,200	0.019	Carried
<p>Resolution 10</p> <p>To appoint Messrs UHY Lee Seng Chan & Co as auditors of the Company, to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration</p>	139,775,950	139,772,750	99.998	3,200	0.002	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
AS SPECIAL BUSINESS						
Resolution 11 To authorise Directors to issue and allot shares	139,775,950	139,772,750	99.998	3,200	0.002	Carried
Resolution 12 To approve the renewal of Share Buyback Mandate	139,775,950	139,772,750	99.998	3,200	0.002	Carried

Note:

- (1) Mr. Yeo Guat Kwang who holds 790,000 ordinary shares, has abstained from the voting on Resolution 3 in respect of the approval of the payment of Directors' fees for the financial year ending 31 December 2021.
- (2) Mr. Foo Suay Wei, who was re-elected as a Director at the AGM, will remain as the Executive Director of the Company.
- (3) Mr. Wong Loke Tan, who was re-elected as a Director at the AGM, will remain as an Independent Non-Executive Chairman of the Company, the Chairman of the Audit Committee and a member of the Remuneration Committee and is considered independent for the purposes of Catalist Rule 704(7).

Details of parties who are required to abstain from voting on any resolution(s)

Shareholders who are Director or Chief Executive Officer of the Company (including their respective associates), abstained from voting on Ordinary Resolutions 7 and 9. Such shareholders hold an aggregate of 123,365,000 shares.

Name of firm appointed as scrutineer

Poh Management Pte. Ltd. was the appointed scrutineer for the AGM.

By Order of the Board
Koyo International Limited

Foo Suay Wei
Executive Director
27 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00, Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.