

AVATION PLC
(“Avation” or “the Company”)

ISSUE OF EQUITY ON EXERCISE OF EMPLOYEE WARRANTS

The Board of Avation PLC (LSE: AVAP), announces that on 29 September 2016, the Company allotted 200,000 fully paid new ordinary shares representing 0.36 per cent of the enlarged capital of the Company pursuant to the exercise of employee warrants at a price of 110 pence per share, conditional only on admission of the new shares to the Official List and to trading on the London Stock Exchange’s main market for listed securities becoming effective (“**Admission**”).

Application will be made for the new ordinary shares to be listed on the standard segment of the Official List and to be admitted to trading on the London Stock Exchange’s main market for listed securities. It is expected that Admission will become effective and that dealings in the new ordinary shares will commence on or prior to 20 November 2016.

Following Admission, there will be a total of 55,985,227 ordinary shares in issue, of those 600 remain in treasury. For the purposes of calculating Total Voting Rights shareholders may use the number 55,984,267 as the total number of shares in issue from the date of Admission.

-ENDS-

More information on Avation can be seen at: www.ovation.net

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Notes to Editors:

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company’s customers include Vietjet Air, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Air India, Virgin Australia, Fiji Airways and UNI Air.