



## **Federal International (2000) Ltd**

(Co. Reg. No. 199907113K)  
47/49 Genting Road  
Singapore 349489

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### **FEDERAL'S ASSOCIATE RECEIVES LETTER OF INTENT TO AWARD FOR USD155 MIL EPCI PROJECT**

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The Board of Directors (the "**Board**") of Federal International (2000) Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its associate, PT Gunanusa Utama Fabricators ("**PTG**"), has received a Letter of Intent to Award ("**LOI**") from PTTEP International Limited ("**PTTEPI**") relating to the engineering, procurement, construction and installation ("**EPCI**") of two offshore wellhead platforms, associated pipelines and tie-ins for the Zawtika Development Project Phase 1C ("**Project**").

The value of the Project (Lot 1) is about USD 155 million and the Project is expected to take 19 months to complete. Under the LOI, PTTEPI has the option to award Lot 2 for additional platforms to PTG on or before 31 July 2017. The value of Lot 2 is expected to be of the same amount as Lot 1.

The Group has signed a procurement agreement with PTG to provide procurement and other ancillary support services to PTG for the Project. The Project increases the Group's current order book to about SGD 90 million. The Group has an interest of 20.66% in PTG. The Project is not expected to have a material impact on the Group's earnings per share or the Group's net tangible assets per share for the current financial year ending 31 December 2016.

By order of the Board

Koh Kian Kiong  
Executive Chairman and CEO  
16 September 2016

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#### **About Federal International (2000) Ltd**

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, the Company (together with its subsidiaries, the "Group") is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. The Group's design and manufacturing facility located in Scotland, the United Kingdom, is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2008 and Pressure Equipment Directive 97/23/EC (PED) certified.

The Group owns a floating, storage and offloading vessel and a 1,200 HP Brewster land drilling rig. The Group also operates an industrial water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin county government.

#### **About PT Gunanusa Utama Fabricators**

Established in 1980, PT Gunanusa Utama Fabricators ("**PTG**") provides project management, engineering, procurement, construction, installation and commissioning ("**EPCIC**") services for offshore, onshore and heavy engineering projects. To-date, PTG has completed about 50 offshore projects, including projects for overseas customers.

PTG's facilities include an 18 hectares bonded fabrication yard located about 100 kilometres northwest of Central Jakarta. The yard has an annual capacity of about 15,000 tons and is served by 2 jetties. Being a bonded zone, overseas suppliers can deliver materials directly to the yard.